

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00698764-00CL

DATE: April 29, 2024

NO. ON LIST: 2

TITLE OF PROCEEDING: BANK OF MONTREAL v. 2243080 ONTARIO INC., et al.

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Roger Jaipargas	Counsel to the Court-appointed	rjaipargas@blg.com
	Receiver (MNP Ltd.)	
Deborah Hornbostel	Representative of the Receiver	Deborah.Hornbostel@mnp.ca

For Respondent(s), Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Bobby Sachdeva	Counsel for 145Guelph Inc.	bsachdeva@millerthomson.com

ENDORSEMENT OF JUSTICE CONWAY:

[1] The Receiver brings this motion for its discharge, approval of its activities, and related relief. The Receiver sets out the background and reasons for the requested discharge in its First Report filed on the motion. The motion is unopposed.

- [2] As described in the report, BMO has assigned its security to 145Guelph for full payment of the BMO debt. 145Guelph does not wish to incur the continued expense of an ongoing receivership. 145Guelph has paid or is paying the known claims of unsecured creditors as set out in paras. 27-32 of the First Report. CRA has been served and did not attend today. In any event, and as set out in para. 30, any debt to CRA will continue to remain the obligation of the Debtors following the discharge as it was before the receivership.
- [3] I am approving the discharge and the ancillary relief. Counsel for the Receiver has made some amendments that I required to paras 10 and 12 of the order.
- [4] Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

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