

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

Take notice that:

1. 1252206 Alberta Ltd. filed (or was deemed to have filed) an assignment in bankruptcy on the 4th day of June, 2009, and the undersigned, Meyers Norris Penny Limited, was appointed as trustee of the estate of the bankrupts by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupts will be held on the 30th day of June 2009, at 10:00 o'clock AM, at the office of Meyers Norris Penny Ltd., at 10104-103 Avenue, Edmonton, Alberta.

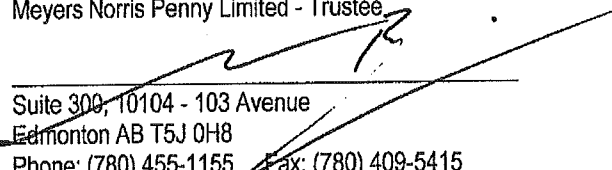
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupts in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 9th day of June 2009.

Meyers Norris Penny Limited - Trustee


Suite 300, 10104 - 103 Avenue
Edmonton AB T5J 0H8
Phone: (780) 455-1155 Fax: (780) 409-5415



Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

An Agency of
Industry Canada

Un organisme
d'Industrie Canada

District of ALBERTA
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

In the Matter of the Bankruptcy of:
1252206 Alberta Ltd.
Debtor

MEYERS NORRIS PENNY LIMITED
Trustee

ORDINARY ADMINISTRATION

Date of Bankruptcy: June 4, 2009 Security: \$*,***
Date of Initial Bankruptcy Event: May 7, 2009
Meeting of Creditors: June 30, 2009, 10:00
BELL TOWER
SUITE 300, 10104-103 AVENUE
EDMONTON, ALBERTA
Chairman: Trustee Designated Person: Terry Regenwetter

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(b)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify, that:

- a notice of intention in respect of the aforementioned debtor was filed under section 50.4 of the Bankruptcy and Insolvency Act;
- the debtor has failed to file a cash flow statement or a proposal within the provided period following the filing of the notice of intention or within any court granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: June 15, 2009

E-File / Dépôt électronique

Official Receiver

Canada Place, 9700 Jasper Ave., Ste 725, Edmonton, ALBERTA, T5J 4C3, 780/495-2476

Canada

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-1203160
 Estate No. 24-1203160

FORM 78
 Statement of Affairs (Business Bankruptcy)
 (Paragraph 158(d) of the Act)

In the matter of the bankruptcy of
 1252206 Alberta Ltd.
 of the City of Sherwood Park, in the Province of Alberta

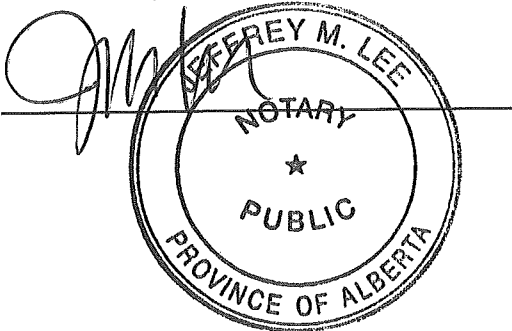
You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the bankruptcy, on the 4th day of June 2009. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	71,574.82
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	71,574.82
2. Secured creditors as per list "B"	2,890,000.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	2,961,574.82
Surplus	1,368,425.18

ASSETS (As stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per List "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per List "F" ..	0.00
5. Deposits in Financial Institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per List "G"	4,330,000.00
10. Furniture	0.00
11. RRSPs, RRIFs, Life insurance, etc.	0.00
12. Securities (Shares, Bonds, Debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per List "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	4,330,000.00
Deficiency	NIL

I, Terry Regenwetter, of the City of Sherwood Park in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 12th day of June 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Edmonton in the Province of Alberta, on this 12th day of June 2009.




 Terry Regenwetter
 Officer

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-1203160
 Estate No. 24-1203160

FORM 78 – Continued

List "A"
 Unsecured Creditors

1252206 Alberta Ltd.

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim	Total Claim
1	621494 Alberta Ltd.	1158-160 Street Edmonton AB T5V 1C9	12,254.55	0.00	12,254.55
2	ATCO Gas	2nd Flr., 10035 - 105 Street Edmonton AB T5J 2V6	2,562.00	0.00	2,562.00
3	Bren Ennis	c/o Kpling B. Wiese Professional Corporation #35 - 7th Street SE Medicine Hat AB T1A 1J2	19,875.00	0.00	19,875.00
4	Bren Ennis	c/o Kpling B. Wiese Professional Corporation #35 - 7th Street SE Medicine Hat AB T1A 1J2	19,875.00	0.00	19,875.00
5	D&R Enterprises	11810 Kingsway NQ Edmonton AB T5G 3Y6	203.44	0.00	203.44
6	Direct Energy Regulated Services	PO Box 2427 Edmonton AB T5J 2V6	332.80	0.00	332.80
7	EPCOR Customer Services Attn: Legal Correspondent	EPCOR Centre, 10065 Jasper Ave NW Edmonton AB T5J 3B1	728.56	0.00	728.56
8	Handi-Can (2003) Ltd.	85 Diamond Ave. Spruce Grove AB T7Z 1X8	325.50	0.00	325.50
9	Ideal Contact Services Ltd.	3277 Parsons Road NW Edmonton AB T6N 1B4	11,088.00	0.00	11,088.00
10	Rona Revy Inc.	19550 - 92 Avenue Surrey BC V4N 4G7	55.46	0.00	55.46
11	Steel Works Manufacturing Inc.	Box 5311 Edson AB T7E 1T1	757.01	0.00	757.01
12	Tad's Enterprises Ltd.	62, 52477 HWY 21 Sherwood Park AB T8A 6K2	3,150.00	0.00	3,150.00
13	Who's Construction Inc.	3504 132 Avenue Edmonton AB T5A 5C7	367.50	0.00	367.50
Total:			71,574.82	0.00	71,574.82

12-Jun-2009

Date


 Perry Regenwetter
 Officer

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-1203160
 Estate No. 24-1203160

FORM 78 -- Continued

List "B"
 Secured Creditors

1252206 Alberta Ltd.

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Bank of Montreal Attn: Elaine Stayura	2nd Floor, 10199 - 101 Street Edmonton AB T5J 3Y4	2,890,000.00	Real Property or Immovable - Building and Land - Edmonton - 12 Partially Built Duplex Units Real Property or Immovable - Land - Edmonton - 26 Serviced Lots		1,790,000.00 2,540,000.00		
Total:			2,890,000.00			4,330,000.00	1,440,000.00	

12-Jun-2009

Date



Terry Regenwetter
 Officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

FORM 78 - Continued

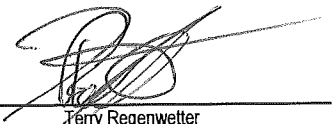
List "C"
Preferred Creditors for Wages, Rent, etc.

1252206 Alberta Ltd.

No.	Name of creditor	Address and Occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

12-Jun-2009

Date


Terry Regenwetter
Officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

FORM 78 – Continued

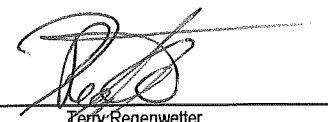
List "D"
Contingent or Other Liabilities

1252206 Alberta Ltd.

No.	Name of creditor or claimant	Address and Occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

12-Jun-2009

Date


Terry Regenwetter
Officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

FORM 78 - Continued


List "E"
Debts Due to the Bankrupt

1252206 Alberta Ltd.

No.	Name of debtor	Address and Occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

12-Jun-2009

Date


Perry Regenwetter
Officer

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-1203160
Estate No. 24-1203160

FORM 78 - Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1252206 Alberta Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupations	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

12-Jun-2009

Date



Terry Regenwetter
Officer

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-1203160
 Estate No. 24-1203160

FORM 78 – Continued

List "G"
 Real Property or Immovable Owned by Bankrupt

1252206 Alberta Ltd.

Description of property	Nature of bankrupts interest	In whose name does title stand	Total Value	Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount)	Equity or surplus
Building and Land - Edmonton - 12 Partially Built Duplex Units			1,790,000.00	Bank of Montreal 2nd Floor, 10199 - 101 Street Edmonton AB T5J 3Y4 2,890,000.00	0.00
Land - Edmonton - 26 Serviced Lots			2,540,000.00	Bank of Montreal 2nd Floor, 10199 - 101 Street Edmonton AB T5J 3Y4 2,890,000.00	1,441,000.00
Total:			4,330,000.00		0.00

12-Jun-2009

Date



Terry Regenwetter
 Officer

District of: Alberta
 Division No. 01 - Edmonton
 Court No. 24-1203160
 Estate No. 24-1203160

FORM 78 – Concluded

List "H"
 Property

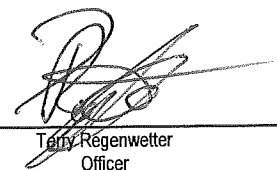
1252206 Alberta Ltd.

FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in Financial Institution			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	0.00

12-Jun-2009

Date



Terry Regenwetter
 Officer

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

NOTE: THE MAJORITY OF FILES THIS OFFICE ADMINISTRATES RESULT IN A DIVIDEND. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

1. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
2. Give the complete address where all notices or correspondence is to be forwarded.
3. If the individual completing the claim at Item 1 is not the creditor they must state the capacity in which they are acting, such as "*Credit Manager*", "*Secretary*", "*Authorized Agent*".
4. **For Item 3**, a Statement of Account containing details of the claim must be attached and marked 'A'. There should be an account of each item giving the date, nature of goods or services provided and the amount in order that the claim may be checked. Statements with a mere "balance" or "account rendered" may be insufficient; the more recent transactions making up final balance must be shown.
5. The status of the claim must be shown at **Item 4**. Select the appropriate category.
 - A. Unsecured Unless a claim is filed under B or C, all claims will fall under this category. There may be special circumstances where priority is claimed. If you claim a priority, mark "X" in (ii) in this section and file the appropriate documents to support the claim.
 - B. Secured if you are claiming to be secured, the value at which you assess your security should be inserted in the blank space. Details of each item of security you hold should be attached as a separate schedule along with a copy of your security contract showing proof of registration.
 - C. "Producers" The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturists who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.
6. **Item 5** - All claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "are" or "are not".
7. **Item 6** requires a detailed list of payments received by you for specified periods. Please complete a separate schedule for reply.
 - i) This typically refers to a significant change in the bankrupt's household income or expenses.
 - ii) This refers to the amount that is established that the bankrupt is to remit to the estate monthly from his household income.
 - iii) The Section 170(1) report is prepared by the trustee when the bankrupt is approximately 6 to 7 months old. It provides a description of what assets have been realized, what the trustee anticipates realizing, a summary of essential facts about the bankrupt, a report on whether the bankrupt has complied with his duties or not, and the total of claims submitted to the date of the report.
8. **Item 7** - Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

MEYERS NORRIS PENNY LIMITED, Trustees in Bankruptcy
Suite 300, 10104 - 103 Avenue
Edmonton, AB T5J 0H8
Phone: (780) 455-1155 Fax: (780) 409-5415

Our File No. 360024-GB-DT
Estate No. 24-1203160

Form 31
PROOF OF CLAIM

Subsections 81.2(1)(d), 102(2), 124(2) and 128(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF 1252206 Alberta Ltd. of Sherwood Park Alberta, and the claim of:
_____ creditor.

(name of creditor)

All notices or correspondence regarding this claim must be forwarded to the following address:

Name of Creditor: _____.

Account Number: _____.

Mailing Address: _____.

Phone Number: _____ Fax Number: _____.

I, _____ residing in the _____ of _____ in the
Province of _____.

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am _____ of _____)
(state position or title) (name of creditor)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the said debtor was at the **date of the bankruptcy**, namely June 04, 2009, and still is indebted to the creditor in the sum of \$ _____ as specified by the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim).*
4. *(Check and complete appropriate category.)*
 - () A. UNSECURED CLAIM OF \$ _____
That in respect of the said debt, I do not hold any assets of the debtor as security and
(Check appropriate description)
 - i) () Regarding the amount of \$ _____, I do not claim a right to a priority.
 - ii) () Regarding the amount of \$ _____, I claim a right to priority under section 136 of the Act.
(Set out on an attached sheet details to support priority claim)
 - () B. SECURED CLAIM OF \$ _____
That in respect of the said debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, and attach a copy of the security documents)
 - () C. CLAIMS BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ _____
That I hereby make a claim under subsection 81.2(1) of the *Bankruptcy and Insolvency Act* for the unpaid amount of \$ _____ *(Attach a copy of sales agreement and delivery documents).*

LIMITED PROXY

(For the Purpose of Voting at the First Meeting of Creditors if such a meeting is called)

In the matter of the bankruptcy of

I, (we) _____,

of the _____ of _____ in the Province of _____, a creditor,

hereby appoint _____ of the _____ of _____ in the

Province of _____ to be my (our) proxy at the meeting of creditors.

DATED at _____ this _____ day of _____ 20_____.

Signature of Witness

Signature of Proxy Grantor

Address
B130-1 Revised Apr/98