

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

**IN THE MATTER OF THE RECEIVERSHIP OF**

**4 TECH ELECTRIC (2001) LTD.**

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

1. On September 28, 2009, the undersigned Meyers Norris Penny Limited, became the Receiver in respect of the property of 4 Tech Electric (2001) Ltd. (the "Company"), an insolvent corporation, that is described below:

<b>Property</b>	<b>\$</b>
Accounts Receivable <sup>(1)</sup>	799,686
Inventory <sup>(2)</sup>	1,883,932
Fixed Assets <sup>(3)</sup>	861,424
Land and Building <sup>(2)</sup>	260,156
<b>Total</b>	<u><b>\$3,805,198</b></u>

- (1) This amount is based upon the books and records of the Company as at September 28, 2009. It should be noted that this net book value is not necessarily indicative of collectability or realizable value.
  - (2) This amount is based upon the net book value from the Company's 2008 Financial Statements. It should be noted that this net book value is not necessarily indicative of realizable or liquidation value.
  - (3) This amount is based upon Black Book Values and previous insured values of equipment.
2. The undersigned became a Receiver in respect of the property described above by virtue of a Court of Queen's Bench of Alberta Order dated September 28, 2009. A copy of the Order is available on the Receiver's website (see instructions to the Receiver's website in paragraph 4 h of this Notice).
  3. The undersigned took possession and control of the property described above on the 28th day of September 2009.
  4. The following information relates to the receivership:
    - a. Address of insolvent: P.O. Box 7824, 6230-50th Avenue, Drayton Valley, AB, T7A 1S9
    - b. Principal line of business: Electrical Contracting
    - c. Location of business: Drayton Valley, Alberta
    - d. Estimated amounts owed by the insolvent corporation to each creditor who holds a security interest in the property described above:

<b>Creditor</b>	<b>\$</b>
Servus Credit Union	650,000
Canada Revenue Agency <sup>(1)</sup>	2,000,000
Canada Revenue Agency <sup>(2)</sup>	250,000
National Leasing Group Inc. <sup>(3)</sup>	Unknown
GMAC <sup>(3)</sup>	Unknown
Chrysler Financial/Daimlerchrysler <sup>(3)</sup>	Unknown
Bank West <sup>(3)</sup>	Unknown



CIT Financial Ltd. <sup>(3)</sup>	Unknown
Polaris Leasing Ltd. <sup>(3)</sup>	Unknown
Honda Canada Finance <sup>(3)</sup>	Unknown
Rocky Credit Union Ltd. <sup>(3)</sup>	Unknown
Ford Credit Canada Limited <sup>(3)</sup>	Unknown

- (1) This amount is based on an estimate of payroll source deductions owed by the Company and is subject to change.
  - (2) This amount is based on an estimate of GST owed by the Company and is subject to change.
  - (3) The Receiver is reviewing the current balances owing to each respective secured creditor.
- e. The list of other creditors of the insolvent corporation and the amount owed to each creditor and the total amount due by the insolvent corporation is attached hereto as Exhibit "A".
- f. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver to offer the property, assets and undertaking of the insolvent corporation for sale either through public auction or a tender process. The Receiver continues to investigate the options available to maximize realization on the property described above.

- g. Contact person for Receiver:

Eric Sirrs  
**Meyers Norris Penny Limited**  
Suite 300, 10104 - 103 Avenue  
Edmonton, AB T5J 0H8

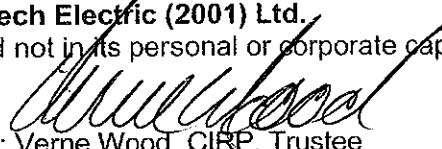
Phone: (780) 455-1155  
Fax: (780) 409-5415  
Email: eric.sirrs@mnp.ca

- h. Further information with respect to the receivership proceedings will be posted to the Receiver's website ([www.mnpdebt.ca](http://www.mnpdebt.ca)) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other materials can be requested by contacting Karen Aylward at 780.969.1400.

Dated at Edmonton, Alberta on October 6, 2009.

**MEYERS NORRIS PENNY LIMITED**

In its capacity as Receiver of  
**4 Tech Electric (2001) Ltd.**  
And not in its personal or corporate capacity

  
Per: Verne Wood, CIRP, Trustee  
Senior Vice President

