



MEYERS NORRIS PENNY LIMITED

District of ONTARIO
Division No. 07
Court No. 32- 1265673
Estate No. 32- 1265673

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))**

IN THE MATTER OF THE BANKRUPTCY OF
BAY CITY STEEL COMPANY LIMITED
OF THE CITY OF BURLINGTON
IN THE PROVINCE OF ONTARIO

Take notice that:

1. Bay City Steel Company Limited filed an assignment in bankruptcy on September 24, 2009 and the undersigned, Meyers Norris Penny Limited, was appointed trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on October 13, 2009 at 10:00 a.m. at the office of the trustee:

10 West Pearce Street, Unit 4
Richmond Hill, Ontario
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy and a list of creditors with claims amounting to twenty-five (\$25) or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.
6. Should you have any questions please call 905-709-9950 ext. 4385.

DATED AT RICHMOND HILL, ONTARIO this 28th day of September 2009.

MEYERS NORRIS PENNY LIMITED
Trustee of the Estate of
Bay City Steel Company Limited
a bankrupt

per: *Meyers Norris Penny Limited*
Trustee



INSOLVENCY & RESTRUCTURING PROFESSIONALS
4 - 10 WEST PEARCE ST., RICHMOND HILL, ON CANADA L4B 1B6
PH. (905) 709-9950 FAX (905) 709-9952 mnpdebt.ca

District of:
 Division No:
 Court No:
 Estate No:

FORM 78

Statement of Affairs (Business Bankruptcy)

(Subsection 49(2) and Paragraph 158(d) of the Act)

In the matter of the bankruptcy of BAY CITY STEEL COMPANY LIMITED

Original

Amended

To the bankrupt:

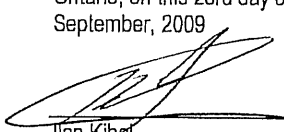
You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 23rd day of September, 2009. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

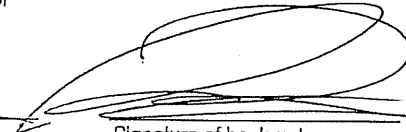
LIABILITIES (As stated and estimated by bankrupt)		
1.	Unsecured creditors as per list "A"	\$1,762,551.22
2.	Secured creditors as per list "B"	\$6,472,001.00
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
Total Liabilities		\$8,234,552.22
Surplus		\$0.00

ASSETS (As stated and estimated by bankrupt)		
1.	Inventory	\$200,000.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$1,680,000.00
	Doubtful	\$0.00
	Bad	\$300,000.00
	Estimated to produce	\$1,680,000.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$1,275,000.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$10,000.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$40,001.00
15.	Other property, as per List "H"	\$122,001.00
<i>If bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
Total Assets		\$3,327,002.00
Deficiency		\$4,907,550.22

I, Robert Ogilvie, of BAY CITY STEEL COMPANY LIMITED of the city of Burlington in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 23rd day of September, 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Burlington in the Province of Ontario, on this 23rd day of September, 2009


 Ian Kibel
 Commissioner of Oaths
 for the Province of Ontario


 Signature of bankrupt

Ilan Sean Kibel, a Commissioner, etc.,
 Province of Ontario,
 for Meyers Norris Penny Limited,
 Trustee in Bankruptcy.
 Expires April 6, 2012.

List "A"
Unsecured Creditors
BAY CITY STEEL COMPANY LIMITED

No	Name of Creditor	Address	Amount of Claim
1	407 ETR	6300 STEELES AVE WEST, Woodbridge, Ontario, L4H 1J1	\$2,740.65
2	A1 SECURITY SYSTEMS	4A - 5195 HARVESTER RD., Burlington, Ontario, L7L 6E9	\$228.90
3	AARON R. PLANE	262 Wilson Drive, MILTON, ONTARIO, L9T 3K2	\$1.00
4	ACTIVE METAL FINISHING COMPANY	43 ADVANCE RD., Toronto, Ontario, M8Z 2S6	\$956.34
5	ALAN D. COCHRANE	111 Market Street Apt 309, Hamilton, Ontario, L8R 3K2	\$1.00
6	ALLAN D. NICHOLS	110 Essling, Apt # 18, Hamilton, Ontario, L9B 2K5	\$1.00
7	ALTRUCK INTERNATIONAL TRUCK	48 ARDELTA AVE., Kitchener, Ontario, N2C 2C9	\$5,352.57
8	ANDREW GRIBSBY	166 Fellows Crescent, Waterdown, Ontario, L0R 2H3	\$1.00
9	ANDREW JOHNSTON	1218 Dequincy Crescent, Burlington, Ontario, L7P 1E1	\$1.00
10	ANTONIO M.R. SOUSA	339 ARLINGTON AVE., Toronto, Ontario, M6C 2Z8	\$1.00
11	APEX CHAIN AND CABLE INC.	1 - 340 HEBRY ST., Brantford, Ontario, N3S 7V9	\$2,748.16
12	B & D STEEL	DIV. OF D & B TUBING LTD. B1-B5 1150 NORTHSIDE RD., Burlington, Ontario, L7M 1W8	\$744.46
13	BDI CANADA INC.	6235 TOMKEN RD., Mississauga, Ontario, L57 1K2	\$6,431.68
14	BELL	INSOLVENCY GROUP 2500 DANIEL JOHNSON BLVD., 8TH FLOOR, Laval, Quebec, H7T 2P6	\$160.46
15	BELL	INSOLVENCY GROUP 2500 DANIEL JOHNSON BLVD., 8TH FLOOR, Laval, Quebec, H7T 2P6	\$46.10
16	BELL	INSOLVENCY GROUP 2500 DANIEL JOHNSON BLVD., 8TH FLOOR, Laval, Quebec	\$90.42
17	BELL	INSOLVENCY GROUP 2500 DANIEL JOHNSON BLVD., 8TH FLOOR, Laval, Quebec, H7T 2P6	\$406.87
18	BELL MOBILITY **	P.O. BOX 5102, Burlington, Ontario, L7R 4R7	\$854.50
19	BIN YANG	30 Briarwood Cres., Hamilton, Ontario, L9C 4B9	\$1.00
20	BLASTAL COATING SERVICES INC.	353 Clarence Street, Brampton, Ontario, L6W 1G7	\$13,030.50
21	BRAFASCO/CTF SUPPL	325 Deerhide Cres., Weston, Ontario, M9M 2Z2	\$165.33
22	BRANCO MIHALIC	676 Upper Kenilworth, Hamilton, Ontario, L8T 4W1	\$1.00
23	BRANTEL NETWORKS	3190 Harvester Rd., Burlington, Ontario, L7N 3T1	\$177.98
24	Burlington Hydro	1340 Brant Street, Burlington, Ontario, L7R 3Z7	\$15,402.79
25	CANADA REVENUE AGENCY	TAX SERVICES OFFICE 55 BAY ST. NORTH, Hamilton, Ontario, L8N 3E1	\$3,699.49
26	CANADA REVENUE AGENCY	TAX SERVICES OFFICE 55 BAY ST. NORTH, Hamilton, Ontario, L8N 3E1	\$16,757.69
27	CARBON STEEL PROFILES	2190 Williams Pakrway East, Brampton, Ontario, L6S 5X7	\$22,633.80
28	CARDINAL COURIERS LTD	400 Brunel Road, Mississauga, Ontario, L4Z 2C2	\$30.90
29	CARRIER CANADA	400 Parkdale Ave. North Unit 2, Hamilton, Ontario, L8H 6Y2	\$218.91
30	CAS COMPACT SOLUTIONS INC.	427 Middletown Road, Dundas, Ontario, L9H 5E2	\$446.36
31	CHRIS GOOBIE	158 Benzinger Lane, Winona, ONTARIO, L8E 6G6	\$890.35
32	CHRIS SILLIKER	62 Edwina Place, Hamilton, Ontario, L8V 0A5	\$1.00
33	CHRISTOPHER SUNDQUIST	2196 Melissa Crescent, Burlington, Ontario, L7P 4J7	\$1.00
34	CINTAS CANADA LIMITED	23 Torlake Crescent, Toronto, Ontario, M8Z 1B5	\$1,678.74
35	CONREX STEEL LTD.	50 Taber Road, Rexdale, Ontario, M9W 3A9	\$1,361.06
36	CON-WAY CANADA EXPRESS INC.	P.O. Box 25048 Postal Station "A", Toronto, Ontario, M5W 2X8	\$1,801.70
37	CORTECH COMPUTER SOLUTIONS	2340 Sinclair Circle, Burlington, Ontario, L7P 3B3	\$1,181.42
38	CORWHIN TOOL AND MANUFACTURING LTD.	7819 County Road 34, RR #1, Puslinch, Ontario, N0B 2J0	\$2,642.04
39	CRAIG W. PETTITT	141 East 5th Street, Hamilton, Ontario, L9A 2Z7	\$1.00
40	CRAWFORD METAL CORP.	1091 Heritage Road, Burlington, Ontario, L7L 4Y1	\$28,207.16
41	CRESCENT OIL COMPANY OF CANADA	136 Cannon Street West, Hamilton, Ontario, L8R 2B9	\$1,110.58

Bankrupt

23rd day of September, 2009

Date

List "A"
Unsecured Creditors
BAY CITY STEEL COMPANY LIMITED

No	Name of Creditor	Address	Amount of Claim
42	DAVID OGILVIE	18 Flamborough Hills Dr., Carleton Place, Ontario, L0R 1H0	\$1.00
43	DEAN ZALISKO	1912 Arthur Road, Windsor, Ontario, N8W 4V4	\$1.00
44	DEREK E. POLLEI	31-123 Bold Street, Hamilton, Ontario, L8P 1V1	\$1.00
45	DEREK ROGERS	1277 Dequincy Crescent, Burlington, Ontario, L7P 1E5	\$1.00
46	DIANA TOWERS	3382 Sandy Lane, Burlington, Ontario, L7M 3S8	\$274.41
47	E M PRECISE TOOLS LTD	216 A Arvin Ave., Stoney Creek, Ontario, L8E 2L8	\$11,012.39
48	EARL PADDOCK TRANSPORTATION INC.	560 seaman Street, Stoney Creek, Ontario, L8E 3X7	\$5,338.50
49	EDDIE KAN STEEL CO.	1731 Hwy 71, West P.O. Box 133, Belmar, New Jersey, 077 19	\$297,308.46
50	EDPRO ENERGY GROUP INC.	520 Sovereign Road, London, Ontario, N5V 4K4	\$1,127.62
51	EDWARD GRIGSBY	174-2050 Uppermiddle Road, Burlington, Ontario, L7P 3R9	\$1.00
52	EP LOGISTICS	560 SEAMAN STREET, Stoney Creek, Ontario, L8E 3X7	\$67,391.25
53	ESAB WELDING AND CUTTING PRODUCTS	6010 Tomken Road, Mississauga, Ontario, L5T 1X9	\$2,059.68
54	ESSO IMPERIAL OIL	P.O. Box 1250, North York, Ontario, M3C 3G6	\$9,889.75
55	FAMILY SUPPORT PLAN	P.O. BOX 220, DOWNSVIEW POST OFFICE, Downsview, Ontario, M3M 3A3	\$1,511.27
56	FELTMATE DELIBATO HEAGLE LLP	200 - 3600 BILLINGS COURT, Burlington, Ontario, L7N 3N6	\$12,213.41
57	FLAMBORO MACHINE SHOP LTD.	952 Brock Road, RR #4, Dundas, Ontario, L9H 5E4	\$2,241.75
58	FLUIDLINE INC.	1155 Appleby Line Unit D5 & D6, Burlington, Ontario, L7L 5H9	\$70.51
59	FRANK WIEBE	44 Holton Ave. N, Hamilton, Ontario, L8L 6H4	\$1.00
60	FUCHS LUBRICANTS CANADA LTD	405 DOBBIE DRIVE P.O. Box 909, Cambridge, Ontario, N1R 5X9	\$1,143.21
61	FUEL APPLICATIONS LIMITED	104 Robert Street, Hamilton, Ontario, L8L 2P5	\$2,537.55
62	G&K SERVICES CANADA INC.	205 Turnbull Court, Cambridge, Ontario, N1T 1W1	\$2,927.67
63	GARY KNAPP	1460 Ghent Avenue, Unit 1411, Burlington, Ontario, L7S 1X7	\$1.00
64	GERRIE ELECTRICAL LTD	4104 South Service Road, Burlington, Ontario, L7L 4X5	\$742.11
65	GLOBAL ELECTRICAL & LIGHTING INC.	1140 Heritage Road Unit 12, Burlington, Ontario, L7L 4X9	\$11,567.81
66	Grand & Toy	33 Green Belt Drive, Don Mills, Ontario, M3C 1M1	\$632.24
67	GREGORY RAY	1299 Treeland St., Burlington, Ontario, L7R 3T5	\$1.00
68	GROUPECHO CANADA	6790 CENTRY AVENUE, SUITE 202, Mississauga, Ontario, L5N 2V8	\$2,183.26
69	HONEYWELL LIMITED	P.O. Box 9254, Station "A", Toronto, Ontario, M5W 3M1	\$554.61
70	HUA (HOWARD) LI	4682 Leanna Heights Road, Burlington, Ontario, L7M 0E2	\$1.00
71	INDUSTRIAL HOSE & HYDRAULICS LTD.	37 Morley Street, Hamilton, Ontario, L8H 3R6	\$464.01
72	ITC INVOICE TO CASH, INC.	P.O. Box 98017, Mississauga, Ontario, L5L 5V4	\$360.44
73	J.L. METALS INC.	384 Millen Road, Unit B, Stoney Creek, Ontario, L8E 2P7	\$5,484.15
74	JASON BURKE MACKENZIE	2011 Bluefields Drive Unit #9, Burlington, Ontario, L7P 1J9	\$1.00
75	JET BUSINESS FORMS LTD	333 WYECROFT ROAD, SUITE #5, Oakville, Ontario, L6K 2H2	\$694.95
76	JIM YOUNG	2095 Silwell Crescent, Burlington, Ontario, L7P 3P9	\$1.00
77	John Daoulas	14 Kestrel Court, Hamilton, Ontario, L9B 2P2	\$1.00
78	JOHN LERCH	383 Clifton Downs Road, Hamilton, Ontario, L9C 7A8	\$1.00
79	JOWITT & RODGERS CO.	9400 State Road, Philadelphia, Pennsylvania, 191 14	\$42,727.70
80	KRZYSZTOF HALWA	78 Beardmore Crescent, Acton, Ontario, L7J 2Z3	\$1.00
81	KUNTZ ELECTROPLATING INC.	851 Wilson Avenue, Kitchener, Ontario, N2C 1J1	\$26,565.00
82	KURT L. SCHMIDTKE	243 Lake Street, Grimsby, Ontario, L3M 2A9	\$1.00
83	L.A.E. Associates	311E Mill Street P.O. Box 40, Consecon, Ontario, K0K 1T0	\$498.75

bankrupt

23rd day of September, 2009
Date

List "A"
Unsecured Creditors
BAY CITY STEEL COMPANY LIMITED

No	Name of Creditor	Address	Amount of Claim
84	LAMINA INC.	P.O. Box 90287, Chicago, Illinois, 606 96	\$61,389.61
85	LANCE TAYLOR	322 Margaret Ave., Stoney Creek, Ontario, L8E 2J4	\$1.00
86	Lepton Business Advisory Services	36 High Cliffe Advisory Services, Hamilton, Ontario, L9A 3L5	\$1,758.75
87	LINDE CANADA LTD.	5860 Chedworth Way, Mississauga, Ontario, L5R 0A2	\$8,383.76
88	M. Takeda Tools & Machinery Inc.	95 Morley Ave., Hamilton, Ontario, L8H 3R8	\$5,246.47
89	MACROMOTION HYDRAULICS INC.	#8 4450 Coporate Drive, Burlington, Ontario, L7L 5R3	\$749.99
90	MACWIN STEEL INC.	210 - 380 Pellessier Street, Windsor, Ontario, N9A 6W8	\$179,313.00
91	Manullife Financial	P.O. Box. 1627, Waterloo, Ontario, N2J 4P4	\$31,272.12
92	MAREK OPALKA	11 Eastbourne Avenue, St. Catharines, Ontario, L2M 5K3	\$1.00
93	MARK MANZOA	23 Sweetwood Circle, Brampton, Ontario, L7A 2R9	\$1.00
94	MAX SUNDQUIST	2196 Mellssa Crescent, Burlington, Ontario, L7P 4J7	\$1.00
95	McCabe Steel	687 Arvin Ave, Stoney Creek, Ontario, L8E 5R2	\$873.25
96	MDL MOLD & DIE COMPONENTS	4520 Progress Drive, Columbus, Ohio, 472 01	\$7,923.00
97	METALON TECHNOLOGIES	8 French Drive, Orangeville, Ontario, L9W 2Z2	\$68.25
98	MINISTRY OF FINANCE	INSOLVENCY UNIT 33 KING ST. WEST, 6TH FLOOR, Oshawa, Ontario, L1H 8H5	\$0.00
99	NORTH AMERICAN INDUSTRIAL	6365 Kestrel Rd., Mississauga, Ontario, L5T 1Z5	\$2,199.75
100	OAK-BURL INDUSTRIES	914 Appleby Line, Burlington, Ontario, L7L 2Y8	\$945.00
101	OLYMPIC TOOL & DIE INC.	5218 Everest Drive, Mississauga, Ontario, L4W 2R4	\$210.06
102	ONTARIO CHROME PALTING INC.	109 Magill Walden Industrial Parkway, Lively, Ontario, P3Y 1K6	\$546.00
103	OPS SALES	14861 North, 3980 Road P.O. Box 189, Dewey, Oklahoma, 740 29	\$201,015.28
104	PAUL MILON	620 King Street, East Apt #5, Hamilton, Ontario, L8N 1S8	\$1.00
105	Paul Syer	952 Tanger Ave., Burlington, Ontario, L7T 2Y4	\$1.00
106	PITNEY BOWS OF CANADA	FREDIT SERVICES P.O. BOX 278, Orangeville, Ontario, L9W 2Z7	\$292.85
107	Purolator Courier Limited**	5995 Avebury Road, Mississauga, Ontario, L5R 3T8	\$412.89
108	R & W Holst Repairs Ltd.	790 Redwood Square, Oakville, Ontario, L6L 6N3	\$12,486.95
109	R W Hamilton Ltd.	Box 435, St. Catharines, Ontario, L2R 6V9	\$113.65
110	RELIABLE TUBE	70 Raglin Road, Cambridge, Ontario, N1T 1Z5	\$11,200.48
111	RICHARD VERTOLLI	7389 South Chippawa Road RR#3, Wellandport, Ontario, L0R 2J0	\$1.00
112	RICHARD W. MEEHAN	4146 Judson Common, Burlington, Ontario, L7M 0G4	\$1.00
113	RICHARD WILLIAMS	86 Normanhurst Ave., Hamilton, Ontario, L8H 5M6	\$1.00
114	RME INC.	784 Imperial Road North, Guelph, Ontario, N1K 1Z3	\$27,952.45
115	ROD METALS INC. C/O Marlon M. Roefe	3455 Harvester Road, Unit 31, Burlington, Ontario, L7N 392	\$354,182.46
116	ROGER PILON	369 Red Oak Ave., Stoney Creek, Ontario, L8E 2C4	\$1.00
117	RON PIERCE	21 Ashwood St., Stoney Creek, Ontario, L8E 2L6	\$1.00
118	RUSSEL A. FARROW LIMITED	2001 Huron Church Road P.O. Box 333, Windsor, Ontario, N9C 2L6	\$488.04
119	RUSSEL METALS INC.	24 Nichols Beaver Road, Aberfoyle, Ontario, N1H 6H9	\$82,057.58
120	S B SIMPSON GROUP INC.	3210 Malnway, Burlington, Ontario, L7M 1A5	\$10,041.18
121	SAMUEL PLATE SALES	12 Teal Avenue, Stoney Creek, Ontario, L8E 3Y5	\$24,845.96
122	SELF-LUBE / MIDWEST	526 O'Malley, Coopersville, Michigan	\$412.36
123	SEYMOUR-SMITH ELECTRIC	4380 Harvester Road Unit #3, Burlington, Ontario, L7L 4X2	\$103.74
124	SHERIFF OF THE CITY OF HAMILTON	C/O ENFORCEMENT OFFICE 126 - 45 MAIN ST., Hamilton, Ontario, L8N 2B7	\$410.40
125	SISTEK DATA	8 - 73 ALNESS RD, Toronto, Ontario, M3J 2H2	\$782.58
126	SKID JIM ENTERPRISES INC.	Gagemount P.O. Box 79518, Hamilton, Ontario, L8T 5A2	\$5,400.68
127	SLOBODAN HRSTIC	4372 Jenkins Crescent, Mississauga, Ontario, L5R 1V3	\$1.00

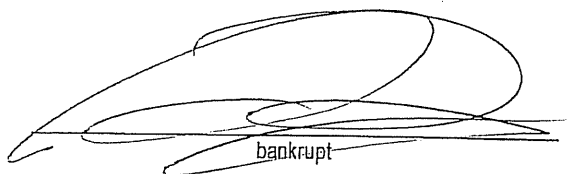
bankrupt

23rd day of September, 2009

Date

List "A"
 Unsecured Creditors
 BAY CITY STEEL COMPANY LIMITED

No.	Name of Creditor	Address	Amount of Claim
128	SPRINGER'S LAWN MAINTENANCE INC.	1150 HERITAGE ROAD, Burlington, Ontario, L7L 4X9	\$3,787.88
129	TAG WORLD INC.	111 Orenda Road, Brampton, Ontario, L6W 1V7	\$96.05
130	TANYA NAGRA	809 - 2386 New Street, Burlington, Ontario, L7R 1J7	\$1.00
131	Taylor Liebow LLP	105 Main Street East 7th Floor, Hamilton, Ontario, L8N 1G6	\$34,545.00
132	TEFF-LINE LIMITED	4415 NORTH SERVICE ROAD, Burlington, Ontario, L7L 4X7	\$27,583.50
133	TELUS MOBILITY**	200 CONSILLIUM PLACE, Scarborough, Ontario, M1H 3J3	\$60.71
134	TOOL ROOM SERVICES INC.	730 Griffith Court, Burlington, Ontario, L7R 5R9	\$3,154.20
135	TREBOR PERSONNEL INC.	1090 Dundas Street East, Suite 203, Mississauga, Ontario, L4Y 2B8	\$6,201.60
136	TREVOR EASTMAN	48 Sutherland Street W., Caledonia, Ontario, N3W 1B5	\$1.00
137	TREVOR JAMES	21 Severn Street, Hamilton, Ontario, L8R 2L5	\$1.00
138	TRICUT TOOL INC.	P.O. Box 24063, London, Ontario, N6H 5C4	\$288.75
139	UNION GAS LIMITED	P.O. BOX 2025, Chatham, Ontario, N7M 6C7	\$2,560.86
140	UNITED PARCEL SERVICE	77 Foundry St, New Brunswick, B3J 3B7	\$995.47
141	UNITED PARCEL SERVICE**	P.O. BOX 11086 SUCCERSALE CENTRE VILLE, Montreal, Quebec, H3C 5C6	\$39.85
142	V&R MAINTENANCE LTD.	4827 Columbus Drive, Burlington, Ontario, L7M 0J4	\$735.00
143	VAN HOUTTE COFFEE SERVICES INC.	1870 Courtney Pard Dr. East, Mississauga, Ontario, L5T 1W1	\$233.40
144	WASTE MANAGEMENT	P.O. Box 4205, Station A, Toronto, Ontario, M5W 5L4	\$1,175.46
145	WEBB CNC SERVICES INC.	245 King George Road, Suite 215, Brantford, Ontario, N3R 7N7	\$294.00
146	WELD-TECH PRODUCTS INC.	19 Garden Avenue, Stoney Creek, Ontario, L8E 2Y8	\$4,865.58
147	WILLIAM T. MARNIEN	74 Norway Avenue, Hamilton, Ontario, L8M 2V7	\$1.00
148	WILLIAM TANNER	310 Macnab Street, Dundas, Ontario, L9H 2K9	\$1.00
149	WOODBINE TOOL & DIE MFG. LTD.	190 Royal Crescent Court, Markham, Ontario, L3R 9X6	\$1,092.00
150	Workplace Safety & Insurance Board **	PO Box 4115 Station A, Toronto, Ontario, M5W 2V3	\$0.00
Total:			\$1,762,551.22


 bankrupt

23rd day of September, 2009
 Date

List "B"
Secured Creditors

BAY CITY STEEL COMPANY LIMITED

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	FORD CREDIT CANADA** CUSTOMER SERVICE CENTRE P.O. BOX 2400 2007 Ford Explorer 1FMEU75857UB06332 Edmonton, Alberta, T5J 5C7 VEH - 2007 Ford Explorer		\$1.00	\$1.00	\$0.00	\$0.00
2	GE CANADA EQUIPMENT FINANCING G.P. 2300 Meadowvale Blvd. Suite 100 Mississauga, Ontario, L5N 5P9 REC - Trade Accounts Receivable INV - Raw Material Inventory MEP - Leased 2006 ESAB Plasma Cutter MEP - Leased 2005 AWEA Vertical Machining Centre MEP - Machinery & Equipment		\$450,000.00	\$450,000.00	\$0.00	\$0.00
3	KEY EQUIPMENT FINANCE CANADA LTD. 1122 International Bl. Suite 600 Burlington, Ontario, L7L 6Z8 INV - Raw Material Inventory		\$0.00	\$0.00	\$0.00	\$0.00
4	LIFTCAPITAL CORPORATION 300 The East Mall Suite 401 Toronto, Ontario, M9B 6B7 MEP - Machinery & Equipment		\$0.00	\$0.00	\$0.00	\$0.00
5	Marilyn Ogilvie 6325 McNiven Road Kilbride, ONTARIO, L0P 1G0 REC - Trade Accounts Receivable INV - Raw Material Inventory OTH - Loan Receivable - Toolplast FUR - Office Furniture & Equipment OTH - Leashold Improvements MEP - Machinery & Equipment		\$0.00	\$0.00	\$0.00	\$0.00
6	RMD OGILVIE HOLDINGS INC. 6325 McNiven Road Kilbride, Ontario, L0P 1G0 REC - Trade Accounts Receivable INV - Raw Material Inventory OTH - Loan Receivable - Toolplast FUR - Office Furniture & Equipment OTH - Leashold Improvements MEP - Machinery & Equipment		\$3,316,000.00	\$377,001.00	\$0.00	\$2,938,999.00
7	ROBERT OGILVIE 6325 McNiven Road Kilbride, Ontario, L0P 1G0 REC - Trade Accounts Receivable INV - Raw Material Inventory OTH - Loan Receivable - Toolplast FUR - Office Furniture & Equipment OTH - Leashold Improvements MEP - Machinery & Equipment		\$206,000.00	\$0.00	\$0.00	\$206,000.00



bankrupt

23rd day of September, 2009

Date

List "B"
Secured Creditors
BAY CITY STEEL COMPANY LIMITED

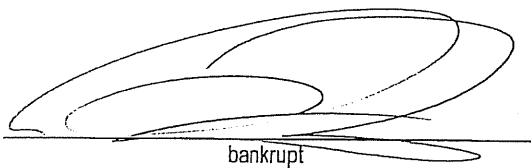
No.	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
8	THE TORONTO-DOMINION BANK 3140 Dufferin Street Toronto, Ontario, M6A 2T1 REC - Trade Accounts Receivable INV - Raw Material Inventory OTH - Loan Receivable - Toolplast OTH - Prepalds FUR - Office Furniture & Equipment OTH - Leashold Improvements MEP - Leased 2006 ESAB Plasma Cutter MEP - Leased 2006 AWEA Vertical Machining Centre MEP - Machinery & Equipment VEH - Trucks		\$2,500,000.00	\$2,500,000.00	\$0.00	\$0.00
Totals			\$6,472,001.00	\$3,327,002.00	\$0.00	\$3,144,999.00


bankrupt

23rd day of September, 2009
Date

List "H"
Property
BAY CITY STEEL COMPANY LIMITED

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
1	Inventory	Raw Material Inventory	\$300,000.00	\$200,000.00
2	Machinery, Equipment, Plant	Leased 2006 ESAB Plasma Cutter	\$180,000.00	\$150,000.00
3	Machinery, Equipment, Plant	Leased 2005 AWEA Vertical Machining Centre	\$160,000.00	\$125,000.00
4	Machinery, Equipment, Plant	Machinery & Equipment	\$456,000.00	\$1,000,000.00
5	Furniture	Office Furniture & Equipment	\$20,000.00	\$10,000.00
6	Vehicles	Trucks	\$65,000.00	\$40,000.00
7	Vehicles	2007 Ford Explorer	\$1.00	\$1.00
8	Other Properties	Loan Receivable - Toolplast	\$102,000.00	\$102,000.00
9	Other Properties	Prepays	\$55,000.00	\$1.00
10	Other Properties	Leashold Improvements	\$53,000.00	\$20,000.00
Total			\$1,391,004.00	\$1,647,002.00


bankrupt

23rd day of September, 2009
Date

In the matter of the bankruptcy of **Bay City Steel Company Limited** of Burlington, Ontario and the claim of _____, creditor.

All notices or correspondence regarding this claim must be forwarded to the following address:

Address: _____ City/Prov: _____ Postal code: _____
 Tel no. _____ Fax no. _____ Attn: _____ Acct. no. _____

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor)).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 24th day of September, 2009 and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____ (other than as a customer contemplated by Section 262 of the Act)
 That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description)

- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
- Regarding the amount of \$ _____, I do not claim a right to a priority.
 (Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____
 That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____
 That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
 (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____
 That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
 (Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM AGAINST DIRECTOR \$ _____
 (To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)

G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
 That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.) (Applicable only in the case of the bankruptcy of an individual.)

Dated at _____, this _____ day of _____.

X _____
 Signature of Witness

x _____
 Signature of Creditor

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits. WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account. NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

GENERAL PROXY

In the matter of the bankruptcy of **Bay City Steel Company Limited**

I/we _____, of the _____ of _____, creditor, hereby appoint
_____, of the _____ of _____, to be my/our general proxy in the above
matter (excepting only as to the receipt of dividends)

Dated at _____, this _____ day of _____.

X _____ X _____
Signature of Witness Signature of Creditor

INFORMATION REGARDING GENERAL PROXY

A creditor may vote either in person or by proxy. A debtor may not be appointed a proxy to vote at any meeting of his creditors. The trustee may be appointed as a proxy to vote on behalf of a creditor. A corporation may vote by an authorized agent at a meeting of creditors. In order for a duly authorized person to have a right to vote they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy section of the proof of claim.

PLEASE READ THIS CAREFULLY BEFORE YOU PREPARE YOUR PROOF OF CLAIM

1. Ensure you include your complete address, telephone number and account number (*if applicable*)
2. If you are signing this form on behalf of a corporation or other person you must state the title or capacity in which you are acting, such as "credit manager", "accountant", "controller" or "authorized agent", etc. This form must be signed by the person making the declaration.
3. You must have knowledge of the circumstances connected with this claim.
4. The proof of claim is incomplete unless you include a statement (marked "Schedule A"). The balance on this statement must be complete and agree with the balance claimed by you as of the date of bankruptcy. "Schedule A" should be a detailed statement of account of the last three months of financial activity with the bankrupt. It must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A "balance forward" or line figure does not meet the disclosure requirements for proofs of claim issued by the Superintendent of Bankruptcy. All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related, or
 - (b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.
5. Check (x) the type of claim which applies to you. **DO NOT LEAVE THIS SECTION BLANK.** If you have a regular unsecured claim, then please check (X) beside the phrase "I do not claim to a right to priority".

A priority claim is only granted to specific creditors under S.136 of The Bankruptcy and Insolvency Act. Please review the legislation to determine if you are eligible to make such a claim in this estate.

If you have a SECURED CLAIM you *must*:

- (a) insert the value of your security, and
 - (b) prove that you are secured by attaching a copy of your security document (chattel mortgage, a copy of your financing statement issued under the Personal Property Security Act, etc.). If you hold a mortgage over real estate, please provide the trustee with a copy of the mortgage document.
6. If you are related by blood or marriage to the bankrupt, then you should consider yourself a related person. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder, or if your company was controlled by the same shareholders as the bankrupt corporation. Please refer to section 4 of the Act for a definition of related persons.
 7. You must provide the full details of all payments and credits received from or allowed to the debtor during the period indicated.
 8. The proof of claim is incomplete UNLESS it has been signed and witnessed.
 9. If you want to appoint a proxy, the proxy form must be completed and signed by the creditor. If the creditor is a corporation, the proxy must be signed in the corporate name and not necessarily by the individual signing the proof of claim form. If a corporation grants a voting proxy to an individual, the proxy section should be both signed, dated and witnessed. The Bankruptcy and Insolvency Act permits a proof of claim to be made by a duly authorized agent of a creditor, but this does not give such a person power to vote at the first meeting of creditors or to act as the creditor's proxy unless the GENERAL PROXY section has been completed.

PLEASE CONTACT THE TRUSTEE'S OFFICE IF YOU HAVE ANY QUESTIONS ABOUT COMPLETING YOUR PROOF OF CLAIM



MEYERS NORRIS PENNY LIMITED