

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-093732  
Estate No. 25-093732

FORM 11  
Notice of Application for Discharge of Trustee  
(Paragraph 152(5)(c), Rule 61)

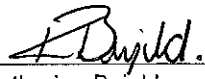
In the matter of the bankruptcy of  
The Diamond Bullet Corporation  
of the town of Taber, in the Province of Alberta

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta before the 12th day of May 2011, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on the 6th day of July 2011, at the hour of 10:00 o'clock AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the city of Calgary in the Province of Alberta, this 26th day of April 2011.

Meyers Norris Penny Limited - Trustee  
Per:

  
\_\_\_\_\_  
Katherine Bujold  
300, 622 - 5 Avenue SW  
Calgary AB T2P 0M6  
Phone: (403) 538-3187 Fax: (403) 537-8437

District of Alberta  
 Division No. 02 - Calgary  
 Court No. 25-093732  
 Estate No. 25-093732

FORM 12  
 Final Statement of Receipts and Disbursements  
 (Other than Summary Administration and Consumer Proposals)  
 (Section 152 of the Act)

In the matter of the bankruptcy of  
 The Diamond Bullet Corporation  
 of the town of Taber, in the Province of Alberta

**RECEIPTS:**

1. Miscellaneous		
Transfer from other bank account	7,302.23	7,302.23
<b>TOTAL RECEIPTS:</b>		<b><u>7,302.23</u></b>

**DISBURSEMENTS:**

2. Fees Paid:		
To registrar	150.00	
To official receiver	150.00	300.00
3. Postage on general correspondence:	11.25	11.25
4. Trustee's remuneration:		
Trustee's fees	6,633.25	
GST charged on Trustee remuneration	331.67	6,964.92
5. Federal and Provincial taxes:		
GST paid on disbursements exclusive of fees	1.78	1.78
6. Miscellaneous:		
Photocopies	18.00	
Courier	6.28	24.28
<b>TOTAL DISBURSEMENTS:</b>		<b><u>7,302.23</u></b>
Amount available for distribution		<b><u>0.00</u></b>
7. Levy payable under section 147 of the Act		<b><u>0.00</u></b>
8. Unsecured creditors		
Proved claims of	6,020,714.66	
Final dividend	0.00	
less levy	0.00	<u>0.00</u>

**Asset Notes**

Furniture - Furniture and Fixtures	0.00	Realized by Receiver.
Furniture - Investments in Related Companies	0.00	Realized by Receiver.
Motor Vehicles - Automobile - 2002 - GMAC - Yukon	0.00	Realized by Receiver.
Motor Vehicles - Automobile - Unit 836	0.00	Realized by Receiver.
Motor Vehicles - Automobile - Unit 917	0.00	Realized by Receiver.
Other - Computer Hardware and Software	0.00	Realized by Receiver.
Other - Prepaids and Deposits	0.00	Realized by Receiver.

FORM 12 — Concluded (The Diamond Bullet Corporation)

Notes:

The Diamond Bullet group of companies, including The Diamond Bullet Corporation, filed a Notice of Intention to Make a Proposal ("NOI") on October 27, 2008. The Company failed to file a proposal prior to March 2, 2009 and was deemed to have made an assignment in bankruptcy on March 3, 2009.

Meyers Norris Penny Limited was appointed as Receiver and Manager of the Company pursuant to a Court Order granted February 26, 2009. All of the Company's assets were in the possession of the Receiver and Manager as at the date of bankruptcy.

The costs of the administration of the bankrupt Estate were paid from advances from the receivership proceedings.


As there are no funds available for distribution to creditors, the Trustee did not review or admit any of the Proofs of Claim as filed against the Estate for distribution purposes.

The bankrupt Estates of the Diamond Bullet group of companies were procedurally consolidated pursuant to the terms of an Order of the Court of Queen's Bench of Alberta granted on March 10, 2009. For ease of administration, the fees of the Inspector were paid from the bankrupt Estate of Dunn Trucking Ltd. (the only Estate that had assets subject to the bankruptcy proceedings).

Dated at the city of Calgary in the Province of Alberta, this 2nd day of March 2011.

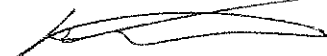
Meyers Norris Penny Limited - Trustee

Per:



Katherine Bujold  
300, 622 - 5 Avenue SW  
Calgary AB T2P 0M6  
Phone: (403) 538-3187 Fax: (403) 537-8437

Approved by the following inspectors:



Wayne Etches

Taxed at the sum of \$ 6633.25, this 21 day of April 2011.

  
Registrar

District of Alberta  
 Division No. 02 - Calgary  
 Court No. 25-093732  
 Estate No. 25-093732

**DIVIDEND SHEET**  
 In the matter of the bankruptcy of  
 The Diamond Bullet Corporation  
 of the town of Taber, in the Province of Alberta

Date declared: March 2, 2011

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
<b>Unsecured</b>								
BDO Dunwoody LLP	122,719.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Georgina Souther	411,678.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jacqueline Koebel	22,673.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lorna Moores and Three Cloud Properties Ltd.	4,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PF Collins Customs Brokers	4,588.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pitney Bowes Leasing PBSBK0001095	848.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pitney Bowes Leasing PBSBK0001096	265.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Three Cloud Properties Ltd.	550,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Xerox Canada Ltd.	7,941.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>6,020,714.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Totals:</b>	<b>6,020,714.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>