

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-1124514  
Estate No. 25-1124514

FORM 11  
Notice of Application for Discharge of Trustee  
(Paragraph 152(5)(c), Rule 61)

In the Matter of the Notice of Intention to Make a Proposal of  
R Environmental Labs Ltd.  
of the town of Taber, in the Province of Alberta

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta before the 12th day of May 2011, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on the 6th day of July 2011, at the hour of 10:00 o'clock AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the city of Calgary in the Province of Alberta, this 26th day of April 2011.

Meyers Norris Penny Limited - Trustee  
Per:



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Katherine Bujold  
300, 622 - 5 Avenue SW  
Calgary AB T2P 0M6  
Phone: (403) 538-3187 Fax: (403) 537-8437

In the Matter of the Notice of intention to Make a Proposal of  
R Environmental Labs Ltd.  
25-1124514  
Final Statement of Receipts and Disbursements  
For the Period October 20, 2008 to March 6, 2009

<b>Receipts</b>		
Payments Received from Company	\$	11,481.36
<b>Total Receipts</b>		<u>11,481.36</u>
 <b>Disbursements</b>		
Filing Fees - Official Receiver		150.00
Filing Fees - Court		150.00
Trustee's Disbursements		
Search Fees		11.00
Travel		109.71
Long Distance		162.80
Postage and Courier		79.50
Fax		87.50
Photocopying		287.50
GST on Disbursements		51.90
Trustee's Fees	\$ 15,200.00	-
Shortfall Incurred by Trustee	<u>(5,303.39)</u>	9,896.61
GST on Trustee's Fees		494.84
<b>Total Disbursements</b>		<u>11,481.36</u>
 <b>Excess of Receipts over Disbursements</b>	 \$	 <u>-</u>

**Note 1:**

The Diamond Bullet group of companies filed a Notice of Intention to Make a Proposal ("NOI") on October 27, 2008. The Company failed to file a proposal prior to March 2, 2009 and was deemed to have made an assignment in bankruptcy on March 3, 2009.

**Note 2:**

During the period October 20, 2008 to March 6, 2009, the NOI Trustee's fees for the Diamond Bullet group of companies totalled \$91,200 plus disbursements of \$6,228.06 and GST of \$4,871.40. The NOI Trustee received payments totalling \$68,888.13 and incurred a shortfall of \$33,411.33.

Dated at the City of Calgary in the Province of Alberta, this 8th day of April, 2011.

Meyers Norris Penny Limited - Trustee

Per:



Katherine Bujold  
300, 622 - 5 Avenue SW  
Calgary, AB T2P 0M6

Taxed at the sum of \$ 15,200<sup>00</sup> this 21 day of April, 2011.

Registrar 