

**IN THE MATTER OF THE RECEIVERSHIP OF
GREEN POINT RESOURCES LTD.
#25-093790**

**FIFTH INTERIM REPORT OF RECEIVER
(Subsection 246(2) of the Bankruptcy and Insolvency Act)**

BACKGROUND

Pursuant to an Order of the Court of Queen's Bench of Alberta (the "Court") granted June 25, 2009 (the "Receivership Order"), MNP Ltd. was appointed as Receiver and Manager ("Receiver") of the assets, property and undertaking of Green Point Resources Ltd. (the "Company").

STATEMENT OF RECEIPTS AND DISBURSEMENTS

The Receiver's Interim Statement of Receipts and Disbursements for the period June 25, 2009 to December 19, 2011 is attached hereto as Schedule 1.

STATEMENT OF PROPERTY

The Receiver has determined that there is no realizable value to the following assets listed at the date of receivership: cash on hand (determined to be no cash on hand at date of receivership); certain accounts receivable; and the Company's interest in two minor properties.

The Receiver is continuing to work with Alberta Energy regarding the release of the Company's remaining royalty deposit and credit balance.

OTHER

Based on realizations to date there are insufficient funds to pay the secured creditor in full. As such, there will be no funds available for distribution to unsecured creditors.

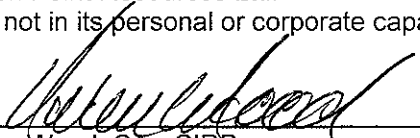
Further information with respect to the receivership proceedings will be posted to the Receiver's website (www.mnpdebt.ca) under the "Corporate Engagements" heading as it becomes available. Should creditors not have access to the internet, copies of other filed materials may be requested by contacting Gord Boersma at (403) 537-8394.

Dated at Calgary, Alberta, this 19th day of December, 2011.

MNP LTD.

In its capacity as Court-appointed Receiver and Manager of
Green Point Resources Ltd.

And not in its personal or corporate capacity



Verne Wood, CA • CIRP
Senior Vice President

Schedule 1

**Green Point Resources Ltd. - In Receivership
Interim Statement of Receipts and Disbursements
For the Period June 25, 2009 to December 19, 2011**

	June 25/09 to Dec. 19/11
Receipts	
Accounts Receivable	\$ 8,654.35
Revenues	53,517.22
Sale of Assets (Note 1)	-
Collection of Royalty Deposits	5,533.61
Transfer from Driftwood Resources Ltd.	2,938.96
GST Collected	1,520.13
GST Refund	1,196.44
Total Receipts	73,360.71
 Disbursements	
General and Administrative	269.76
Consulting Services (Note 1)	3,125.00
Accounting Services	
Financial Accounting (Note 1)	-
Accounting Software and System Rental	4,100.00
Storage	1,765.60
GST Paid	1,579.20
Operating Expenses	5,533.25
Royalty and Lease Payments	20,815.30
Property Taxes	3,251.60
Legal Fees and Disbursements (Note 2)	12,921.00
Receiver's Fees and Disbursements (Note 2)	-
Total Disbursements	53,360.71
 Excess of Receipts over Disbursements	 20,000.00
 Represented By:	
Payment to Secured Creditor	20,000.00
Cash on Hand	-
	\$ 20,000.00

NOTE 1: For ease of administration, in certain instances, receipts from the sale of assets and disbursements incurred with respect to consulting services, financial accounting services and professional fees relating to both Driftwood Resources Ltd. ("Driftwood") and Green Point Resources Ltd. (the "Company") have been received and/or paid by either Driftwood or the Company. As there is a shortfall to the secured creditor, the Receiver does not intend to re-allocate or adjust these amounts.

NOTE 2: The Receiver and its legal counsel agreed to defer payment of its professional fees for a period of time. A schedule of professional fees is attached as Appendix 1 to the Interim Statement of Receipts and Disbursements of Driftwood Resources Ltd.