

CLERK OF THE COURT  
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JAN 24 2012  
JUDICIAL CENTRE  
OF CALGARY

COURT FILE NUMBER 0901-09579

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTER CALGARY

APPLICANT NATIONAL BANK OF CANADA

DEFENDANT DRIFTWOOD RESOURCES LTD. AND GREEN  
POINT RESOURCES LTD.

DOCUMENT **FINAL REPORT TO THE COURT OF  
MNP LTD. IN ITS CAPACITY AS COURT-  
APPOINTED RECEIVER AND MANAGER OF  
DRIFTWOOD RESOURCES LTD. AND GREEN  
POINT RESOURCES LTD.**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT MILES DAVISON LLP  
BARRISTERS AND SOLICITORS  
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CALGARY, AB T2P 2V7  
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## APPENDICES

- APPENDIX A            Schedule of Residual Assets
- APPENDIX B            Final Statement of Receipts and Disbursements for the Period  
June 25, 2009 to January 19, 2012
- APPENDIX C            Schedule Summarizing Legal Fees and Disbursements and Copies of  
Invoices
- APPENDIX D            Schedule Summarizing Receiver's Fees and Disbursements and Copies  
of Invoices

## INTRODUCTION AND PURPOSE

1. The Court of Queen's Bench of Alberta (the "Court") appointed MNP Ltd. (formerly Meyers Norris Penny Limited) as receiver and manager (the "Receiver") of Driftwood Resources Ltd. ("Driftwood") and Green Point Resources Ltd. ("Green Point") (collectively, the "Company") pursuant to an order granted June 25, 2009 (the "Receivership Order").
2. This report constitutes the Receiver's Third Report to the Court (the "Third Report") and should be read in conjunction with the Receiver's First Report to the Court dated January 18, 2010 (the "First Report") and the Receiver's Second Report to the Court dated March 30, 2010 (the "Second Report").
3. The purpose of the Third Report is to provide this Honorable Court with an update as to the Receiver's activities since the date of the Second Report and to seek an Order as follows:
  - a) Unsealing the Confidential Addendum to the Second Report dated March 30, 2010;
  - b) Authorizing the Receiver to disclaim the remaining minor interests in certain non-producing properties and execute quit claims after its discharge, if deemed appropriate;
  - c) Authorizing the Receiver to destroy or otherwise dispose of the corporate records of the Company;
  - d) Approving the accounts of the Receiver's legal counsel;
  - e) Approving the accounts of the Receiver; and
  - f) Approving all steps taken by the Receiver in these receivership proceedings to date and discharging the Receiver.

## RECEIVER'S ACTIVITIES

4. Since the date of the Second Report, the Receiver has performed various activities, including, but not limited to, the following:
  - a) facilitated the closing of the sales of certain of the Company's assets as discussed in the Second Report and the Confidential Addendum to the Second Report;
  - b) facilitated the closing of the sale of certain of the Company's assets pursuant to paragraph 3(l)(i) of the Receivership Order;
  - c) collected certain pre-receivership accounts receivable; and
  - d) collected the remaining royalty deposits and credit balances held by Alberta Energy.

## **RESIDUAL ASSETS**

5. By Order of this Honorable Court granted on January 27, 2010 the sale of the Company's interests in two properties to Drake Energy Ltd. was approved. The details of the sale were set out in the First Report and the Confidential Addendum to the First Report.
6. By Order of this Honorable Court granted on April 7, 2010 the sale of the Company's interest in various properties to Bumper Development Corporation Ltd., Gateway Petroleum Inc. and Tyvan Oils Ltd. was approved. The details of the sales were set out in the Second Report and the Confidential Addendum to the Second Report.
7. The Receiver facilitated a sale of the Company's minor interest in a property pursuant to paragraph 3(l)(i) of the Receivership Order.
8. There are still minor interests remaining in the name of the Company in certain non-producing properties (the "Residual Assets"). The Residual Assets were exposed to the market during the Receiver's sales process; however, no expressions of interest were received. A listing of the Residual Assets is attached as Appendix A.
9. The Receiver disclaims any interest in the Residual Assets and is seeking the Court's approval of same and the authority to execute quit claims in respect of the Residual Assets, if deemed appropriate, without any further applications to this Honorable Court.

## **POST-RECEIVERSHIP LITIGATION**

10. In June, 2011, a Statement of Claim was filed by Sage Energy Corp. against Bumper Development Corporation Ltd. (a purchaser of certain of the Company's assets) and Driftwood (the "Claim"). The Receiver took no position with respect to the Claim or the registration of an unsecured, default judgment against Driftwood.

## **CORPORATE RECORDS**

11. The Receiver maintains in its possession certain of the corporate records of the Company. It is the Receiver's intention, unless within 30 days of this application, one or more of the former directors of the Company requests to take possession of these corporate records and to provide for any costs associated with same, to destroy the corporate records without further Order and without further notice to the former directors of the Company, or any other person.

## **FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

12. The Receiver's Final Statement of Receipts and Disbursements for the period June 25, 2009 to January 19, 2012 is attached hereto as Appendix B.

## TAXATION

13. A schedule summarizing the fees and disbursements of the Receiver's legal counsel, Miles Davison LLP and Faber Bickman Leon LLP, is attached hereto as Appendix C together with copies of the invoices. The Receiver has reviewed the fees of its legal counsel and is of the view that the fees are reasonable and appropriate in the circumstances.
14. A schedule summarizing the fees and disbursements of the Receiver is attached hereto as Appendix D together with copies of the invoices.
15. As at December 31, 2011 the Receiver has expended a total of 786.75 hours with respect to the administration of the receivership and its professional fees and disbursements and disbursements total \$231,095.59.
16. Final invoices will be rendered by the Receiver and its legal counsel, Miles Davison LLP that will include fees and disbursements pertaining to this application and the wind up of the administration of the receivership.

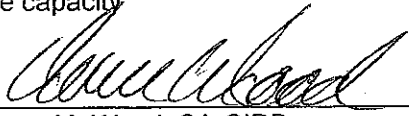
## DISCHARGE OF RECEIVER

17. There are certain administrative matters that remain outstanding summarized as follows:
  - a) Filing final GST returns and closing the GST accounts;
  - b) Preparing and issuing the Receiver's final report pursuant to subsection 246(3) of the *Bankruptcy and Insolvency Act*;
  - c) Preparing final bank reconciliations and closing the Receiver's bank accounts; and
  - d) Any other matters incidental to the wind up of the administration.
18. Upon resolution of the above noted administrative matters, the Receiver's administration of the receivership will be complete.
19. At this time, the Receiver seeks its discharge from this Honorable Court.

All of which is respectfully submitted this 19th day of January, 2012.

**MNP Ltd.**, in its capacity as Court-Appointed Receiver and Manager of Driftwood Resources Ltd. and Green Point Resources Ltd. and not in its personal or corporate capacity

Per: \_\_\_\_\_

  
Verne M. Wood, CA•CIRP  
Senior Vice President

# APPENDIX A

**Driftwood Resources Ltd. and Green Point Resources Ltd. - In Receivership  
Schedule of Residual Assets**

Lessor #	Description	Working Interest	Encumbrances
<b>Driftwood Resources Ltd.</b>			
<b>House Mountain</b>			
Cr #0503070233	Twp. 70 Rge. 12 W5M: NE Sec 23 (Png below base Pekisko)	15%	1) Crown SS 2) GORR 1% on 100% to Fall Creek Dev. 3) GORR 1% on 100% to Tiell Dev.
Cr #0503070234	Twp. 70 Rge. 12 W5M: SE Sec 26 (Png below base Pekisko) Including well 00/01-26-70-12W5M	BPO: 25% ; APO: 15%	1) Crown SS 2) GORR 1/23 8365 (5-15% ) oil and 15% gas to payout 3) GORR 1% on 100% to Fall Creek Dev. 4) GORR 1% on 100% to Tiell Dev.
Cr #0505080560	Twp. 70 Rge. 12 W5M: SW Sec 26 (all Png ) including well 00/01-26-70-12W5M	15%	1) Crown SS 2) GORR 1% on 100% to Fall Creek Dev. 3) GORR 1% on 100% to Tiell Dev.
Cr #0505100572	Twp. 70 Rge. 12 W5M: Sec 15 (Png to base Bluesky/Bullhead)	15%	1) Crown SS 2) GORR 1% on 100% to Fall Creek Dev. 3) GORR 1% on 100% to Tiell Dev.
Cr #0506010430	Twp. 70 Rge. 12 W5M: SE Sec 22 (Png below base Banff)	15%	1) Crown SS 2) GORR 1% on 100% to Fall Creek Dev. 3) GORR 1% on 100% to Tiell Dev.
Cr #0506010431	Twp. 70 Rge. 12 W5M: NE Sec 22 (Png below base Banff)	15%	1) Crown SS 2) GORR 1% on 100% to Fall Creek Dev. 3) GORR 1% on 100% to Tiell Dev.
<b>Green Point Resources Ltd.</b>			
<b>Cessford</b>			
Cr #0405030724	Twp.24 Rge. 11 W4M: Sec 11 (Png below base Med hat SS excluding NG in Basal Colorado) Including well 02/11-024-11W4/x (Mannville)	GORR 7.2%	1) Crown SS
Cr #0405030729	Twp.24 Rge.11 W4M: Sec 15 (Png below base Med hat SS excluding NG in Basal Colorado) Including well 00/15-14-024-11W4/x (D&A)	24%	1) Crown SS

\*\* Includes any and all lands, interests, wells, pipelines and/or facilities held by Driftwood Resources Ltd. and Green Point Resources Ltd. that are not subject to a signed Agreement of Purchase and Sale as at November 25, 2010, regardless if such lands, interests, wells, pipelines and/or facilities are scheduled above.

# APPENDIX B

**Driftwood Resources Ltd. - In Receivership**  
**Final Statement of Receipts and Disbursements**  
**For the Period June 25, 2009 to January 19, 2012**

	June 25, 2009 to Mar. 26, 2010	Activity During Period	June 25, 2009 to Jan. 19, 2012
<b>Receipts</b>			
Accounts Receivable	\$ 32,109.06	\$ 513.12	\$ 32,622.18
Revenues	112,674.63	6,958.53	119,633.16
Sale of Assets (Note 1)	250,000.00	569,069.16	819,069.16
Collection of Royalty Deposits (Note 1)	-	99,472.09	99,472.09
Other Assets - Parker Point Petroleum Ltd.	41,060.27	-	41,060.27
Receiver's Certificate	-	-	-
GST Collected	9,383.74	9,747.84	19,131.58
GST Refund	2,055.30	-	2,055.30
<b>Total Receipts</b>	<b>447,283.00</b>	<b>685,760.74</b>	<b>1,133,043.74</b>
<b>Disbursements</b>			
General and Administrative	691.63	267.20	958.83
Consulting Services (Note 1)			
Pre Receivership	9,814.50	-	9,814.50
Post Receivership	32,216.21	19,612.57	51,828.78
Accounting Services			
Financial Accounting (Note 1)	15,700.18	9,640.35	25,340.53
Accounting Software and System Rental	1,633.33	1,200.00	2,833.33
Operating Expenses	78,153.44	21,562.26	99,715.70
Commission	12,500.00	52,000.00	64,500.00
Insurance	12,411.00	-	12,411.00
GST Paid	12,127.65	11,352.69	23,480.34
Royalty and Lease Payments	20,404.86	8,171.18	28,576.04
Property Taxes	11,002.55	-	11,002.55
Transfer to Green Point Resources Ltd.	2,938.96	-	2,938.96
Legal Fees and Disbursements (Note 2)	26,518.09	13,538.55	40,056.64
Professional Fees (Note 1)			
Business Review	6,698.79	-	6,698.79
Receiver's Fees and Disbursements (Note 2)	76,117.28	121,770.47	197,887.75
<b>Total Disbursements</b>	<b>318,928.47</b>	<b>259,115.27</b>	<b>578,043.74</b>
<b>Excess of Receipts over Disbursements</b>	<b>128,354.53</b>	<b>426,645.47</b>	<b>555,000.00</b>
<b>Represented By:</b>			
Payment to Secured Creditor	95,000.00	460,000.00	555,000.00
Cash on Hand	33,354.53	(33,354.53)	-
	<b>\$ 128,354.53</b>	<b>\$ 426,645.47</b>	<b>\$ 555,000.00</b>

**Notes:**

1. For ease of administration, in certain instances as noted, receipts and disbursements relating to both Driftwood Resources Ltd. ("Driftwood") and Green Point Resources Ltd. ("Green Point") have been received and/or paid by either Driftwood or Green Point. As there is a shortfall to the secured creditor, the Receiver does not intend to re-allocate or adjust these amounts.
2. The Receiver and its legal counsel agreed to defer payment of its professional fees for a period of time. A schedule of professional fees is attached hereto as Schedule 1.

Driftwood Resources Ltd. - In Receivship  
Final Statement of Receipts and Disbursements  
For the period June 25, 2009 to January 19, 2012  
Summary of Professional Fees and Disbursements (Note 1)

Schedule 1

Description	Invoice Number	Invoice Date	Fees	Disbursements	Subtotal	Amount Paid	Amount Outstanding
<b>Receiver's Fees and Disbursements</b>							
For the period July 25, 2009 to August 11, 2009	5917679	09-Jul-09	\$ 14,883.00	\$ 750.45	\$ 15,633.45	\$ 15,633.45	\$ -
For the period July 7, 2009 to August 11, 2009	5928059	19-Aug-09	23,243.00	1,336.93	24,579.93	24,579.93	-
For the period August 12, 2009 to September 11, 2009	5934445	13-Sep-09	21,854.70	1,106.72	22,961.42	22,961.42	-
For the period September 12, 2009 to October 22, 2009	5946085	22-Oct-09	12,299.00	643.48	12,942.48	12,942.48	-
For the period October 23, 2009 to November 24, 2009	5956232	24-Nov-09	8,685.25	462.29	9,147.54	9,147.54	-
For the period November 25, 2009 to December 18, 2009	5965478	21-Dec-09	9,623.40	490.58	10,113.98	10,113.98	-
For the period December 19, 2009 to January 27, 2010	5976177	28-Jan-10	20,206.40	1,010.32	21,216.72	21,216.72	-
For the period January 28, 2010 to March 14, 2010	5998674	15-Mar-10	29,675.00	1,580.75	31,255.75	31,255.75	-
For the period March 15, 2010 to April 12, 2010	6027816	13-Apr-10	26,696.50	1,343.58	28,040.08	28,040.08	-
For the period April 13, 2010 to May 7, 2010	6061566	09-May-10	9,474.50	509.15	9,983.65	9,983.65	-
For the period May 8, 2010 to June 10, 2010	6078980	14-Jun-10	5,496.00	304.39	5,800.39	5,800.39	-
For the period June 11, 2010 to July 9, 2010	6087522	12-Jul-10	7,535.00	405.13	8,240.13	8,240.13	2,027.77
For the period July 10, 2010 to August 8, 2010	6095605	09-Aug-10	6,831.00	354.93	7,185.93	-	7,185.93
For the period August 9, 2010 to September 30, 2010	6115514	01-Oct-10	4,140.00	209.92	4,349.92	-	4,349.92
For the period October 1, 2010 to December 30, 2010	6151824	30-Dec-10	10,870.00	543.50	11,413.50	-	11,413.50
For the period January 1, 2011 to December 31, 2011	6370354	10-Jan-12	7,836.00	394.72	8,230.72	-	8,230.72
<b>SubTotal - Receiver's Fees and Disbursements</b>			<b>219,648.75</b>	<b>11,446.84</b>	<b>231,095.59</b>	<b>197,887.75</b>	<b>33,207.84</b>
<b>Legal Counsel's Fees and Disbursements</b>							
<b>Miles Davison LLP</b>							
For the period to July 21, 2009	54052	28-Jul-09	5,990.00	17.35	6,007.35	6,007.35	-
For the period to August 31, 2009	54584	31-Aug-09	10,585.00	8.40	10,593.40	10,593.40	-
For the period to September 30, 2009	54880	30-Sep-09	3,707.50	12.76	3,720.26	3,720.26	-
For the period to November 30, 2009	55659	30-Nov-09	2,195.00	14.08	2,209.08	2,209.08	-
For the period to December 22, 2009	56088	22-Dec-09	2,222.50	-	2,222.50	2,222.50	-
For the period to January 27, 2010	56538	29-Jan-10	2,920.00	319.07	3,239.07	3,239.07	-
For the period to February 21, 2010	56768	23-Feb-10	3,340.00	11.00	3,351.00	3,351.00	-
For the period to March 25, 2010 (Note a)	57200	29-Mar-10	1,312.50	-	1,312.50	1,312.50	-
For the period to April 28, 2010 (Note a)	57586	29-Apr-10	17,535.00	427.80	17,962.80	17,962.80	1,628.32
For the period to July 13, 2010	58924	30-Jul-10	4,030.00	116.90	4,146.90	4,146.90	4,145.90
<b>SubTotal - Miles Davison LLP</b>			<b>53,837.50</b>	<b>926.36</b>	<b>54,763.86</b>	<b>48,989.64</b>	<b>5,774.22</b>
<b>Faber Bickman Leon</b>			<b>3,988.00</b>	<b>108.00</b>	<b>3,988.00</b>	<b>3,988.00</b>	<b>-</b>
<b>SubTotal - Legal Counsel's Fees and Disbursements</b>			<b>57,777.50</b>	<b>1,034.36</b>	<b>58,751.86</b>	<b>52,977.64</b>	<b>5,774.22</b>
<b>Total Professional Fees and Disbursements</b>			<b>\$ 277,966.25</b>	<b>\$ 12,481.20</b>	<b>\$ 289,847.45</b>	<b>\$ 250,865.39</b>	<b>\$ 38,982.06</b>

Notes:  
1. For ease of administration, the disbursements reported with respect to professional fees include amounts relating to both Driftwood Resources Ltd. and Green Point Resources Ltd.  
2. The Receiver and its legal counsel agreed to defer payment of their professional fees for a period of time.  
3. Paid, in part, by Green Point Resources Ltd.

**Green Point Resources Ltd. - In Receivership**  
**Final Statement of Receipts and Disbursements**  
**For the Period June 25, 2009 to January 19, 2012**

	June 25, 2009 to Mar. 26, 2010	Activity During Period	June 25, 2009 to Jan. 19, 2012
<b>Receipts</b>			
Accounts Receivable	\$ 8,654.35	\$ -	\$ 8,654.35
Revenues	37,764.31	15,752.91	53,517.22
Sale of Assets (Note 1)	-	-	-
Collection of Royalty Deposits (Note 1)	-	5,533.61	5,533.61
Transfer from Driftwood Resources Ltd.	2,938.96	-	2,938.96
GST Collected	1,389.84	130.29	1,520.13
GST Refund	1,196.44	-	1,196.44
<b>Total Receipts</b>	<u>51,943.90</u>	<u>21,416.81</u>	<u>73,360.71</u>
<b>Disbursements</b>			
General and Administrative	123.12	146.64	269.76
Consulting Services (Note 1)	3,125.00	-	3,125.00
Accounting Services			
Financial Accounting (Note 1)	-	-	-
Accounting Software and System Rental	2,000.00	2,100.00	4,100.00
Storage	1,629.60	136.00	1,765.60
GST Paid	337.73	1,241.47	1,579.20
Operating Expenses	2,944.43	2,588.82	5,533.25
Royalty and Lease Payments	15,373.40	5,441.90	20,815.30
Property Taxes	3,251.60	-	3,251.60
Legal Fees and Disbursements (Note 2)	-	12,921.00	12,921.00
Receiver's Fees and Disbursements (Note 2)	-	-	-
<b>Total Disbursements</b>	<u>28,784.88</u>	<u>24,575.83</u>	<u>53,360.71</u>
<b>Excess of Receipts over Disbursements</b>	<u>23,159.02</u>	<u>(3,159.02)</u>	<u>20,000.00</u>
<b>Represented By:</b>			
Payment to Secured Creditor	-	20,000.00	20,000.00
Cash on Hand	23,159.02	(23,159.02)	-
	<u>\$ 23,159.02</u>	<u>\$ (3,159.02)</u>	<u>\$ 20,000.00</u>

**Notes:**

- For ease of administration, in certain instances as noted, receipts and disbursements relating to both Driftwood Resources Ltd. ("Driftwood") and Green Point Resources Ltd. ("Green Point") have been received and/or paid by either Driftwood or Green Point. As there is a shortfall to the secured creditor, the Receiver does not intend to re-allocate or adjust these amounts.
- The Receiver and its legal counsel agreed to defer payment of its professional fees for a period of time. A schedule of professional fees is attached hereto as Schedule 1 to the Final Statement of Receipts and Disbursements of Driftwood Resources Ltd.

# APPENDIX C

Driftwood Resources Ltd. and Green Point Resources Ltd. - In Receivership  
Schedule of Legal Counsel's Fees and Disbursements

Description	Invoice Number	Invoice Date	Fees	Disbursements	Subtotal	Amount Paid	Amount Outstanding
<b>Faber Bickman Leon</b>	CJS2090633	14-Sep-09	\$ 3,880.00	\$ 108.00	\$ 3,988.00	\$ 3,988.00	\$ -
<b>Miles Davison LLP</b>							
For the period to July 21, 2009	54052	28-Jul-09	5,990.00	17.35	6,007.35	6,007.35	-
For the period to August 31, 2009	54594	31-Aug-09	10,585.00	8.40	10,593.40	10,593.40	-
For the period to September 30, 2009	54880	30-Sep-09	3,707.50	12.76	3,720.26	3,720.26	-
For the period to November 30, 2009	55699	30-Nov-09	2,195.00	14.08	2,209.08	2,209.08	-
For the period to December 22, 2009	56088	22-Dec-09	2,222.50	-	2,222.50	2,222.50	-
For the period to January 27, 2010	56538	29-Jan-10	2,920.00	319.07	3,239.07	3,239.07	-
For the period to February 21, 2010	56769	23-Feb-10	3,340.00	11.00	3,351.00	3,351.00	-
For the period to March 25, 2010	57200	29-Mar-10	1,312.50	-	1,312.50	1,312.50	-
For the period to April 28, 2010	57586	29-Apr-10	17,535.00	427.80	17,962.80	16,334.48	1,628.32
For the period to July 13, 2010	58924	30-Jul-10	4,030.00	115.90	4,145.90	-	4,145.90
<b>SubTotal - Miles Davison LLP</b>			<b>53,837.50</b>	<b>926.36</b>	<b>54,763.86</b>	<b>48,989.64</b>	<b>5,774.22</b>
<b>Total - Legal Counsel's Fees and Disbursements</b>			<b>\$ 57,717.50</b>	<b>\$ 1,034.36</b>	<b>\$ 58,751.86</b>	<b>\$ 52,977.64</b>	<b>\$ 5,774.22</b>

# Faber Bickman Leon

Barristers, Solicitors & Notaries

350, 603 - 7th Avenue S.W.

Calgary, Alberta

T2P 2T5

Telephone: (403) 263-1540 Facsimile: (403) 269-2653

## STATEMENT OF ACCOUNT

WRITER'S DIRECT LINE: 234-1190

OUR FILE NO.: CJS2090633

G.S.T. REGISTRATION # R121419626

September 14, 2009

Meyers Norris Penny Limited  
Receiver and Manager of Driftwood Resources Ltd.  
and Green Point Resources Ltd.  
Attention: Katherine Bujold, CIRP, Trustee  
300, 622 - 5th Avenue S.W.  
Calgary, Alberta T2P 0M6

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TO PROFESSIONAL SERVICES RENDERED WITH RESPECT TO:  
Re: Driftwood Resources Ltd. and Green Point Resources Ltd. -- In Receivership

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DATE	INIT	DESCRIPTION OF SERVICE	HOURS	AMOUNT
08/26/09	CJS	To telephone conferences and correspondence with K. Bujold at Meyers Norris Penny Limited retaining us to act and providing preliminary particulars of matter	0.30	120.00
08/26/09	CJS	To letter of instruction from K. Bujold requesting legal opinion on security granted by Driftwood Resources Ltd. and Green Point Resources Ltd. to National Bank of Canada and acknowledge receipt	0.20	80.00
08/26/09	CJS	To correspondence to H. A. Gorman at Macleod Dixon LLP, lawyer for National Bank of Canada, requesting copies of the National Bank's security	0.10	40.00
08/26/09	CJS	To request, receipt and review Corporate Registry printed searches	0.10	40.00
08/27/09	CJS	To request, receipt and review Alberta PPR Search Results Report(s)	0.30	120.00
08/28/09	CJS	To commence preparation of form of legal opinion	0.50	200.00
08/28/09	CJS	To further correspondence to H. A. Gorman re National Bank of Canada security documentation	0.10	40.00
08/28/09	CJS	To correspondence with K. Bujold	0.10	40.00
08/28/09	CJS	To correspondence from H. A. Gorman enclosing the National Bank / Driftwood Resources Ltd. security binder and further correspondence to K. Bujold	0.10	40.00
08/28/09	CJS	To commence review of National Bank / Driftwood / Green Point security documentation	1.00	400.00
08/31/09	CJS	To continue review of National Bank / Driftwood / Green Point security documentation	2.00	800.00

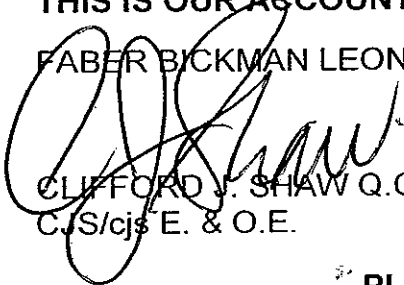
09/01/09	CJS	To continue review of National Bank / Driftwood / Green Point security documentation, including Security Notices and accompanying Crown Lease searches re P&NG leases, Caveat and accompanying Certificates of Title re surface leases and related documentation.	2.00	800.00
09/01/09	CJS	To prepare and forward correspondence to H. A. Gorman re National Bank security documentation review, copy to K. Bujold	0.50	200.00
09/02/09	CJS	To continue preparation of form of opinion letter	0.50	200.00
09/03/09	CJS	To continue preparation of opinion letter	0.20	80.00
09/08/09	CJS	To request, receipt and review copies of LTO Land Title Certificate(s) re 111-3 W6M: s. 2 and 111-3 W6M: s. 12	0.20	80.00
09/08/09	CJS	To request ENR-LSAS searches for P&NG leases numbered 0504120754, 0504120755, 26379A, 0407100074, 0407100076 and 040700077 and cancel search request	0.20	80.00
09/08/09	CJS	To continue preparation of opinion letter	0.30	120.00
09/08/09	CJS	To correspondence from B. Nickless at Macleod Dixon LLP re National Bank security documentation and registrations, acknowledge receipt, and forward a copy to K. Bujold	0.10	40.00
09/08/09	CJS	To continue preparation of opinion letter	0.20	80.00
09/08/09	CJS	To finalize and forward opinion letter to Meyers Norris Penny Limited re National Bank of Canada security	0.50	200.00
09/10/09	CJS	To return National Bank security documentation to H. A. Gorman at Macleod Dixon LLP, acknowledgement of receipt, and copy of correspondence to K. Bujold at Meyers Norris Penny Limited	0.20	80.00

LAWYER	RATE	HOURS	FEEES
C.J. Shaw, Q.C.	\$400.00	9.70	\$3,880.00
<b>OUR FEE HEREIN</b>			<b>\$3,880.00</b>
<b>OTHER CHARGES</b>			
Agent's Search or Filing Fee			\$ 7.50
Laser Copies			\$ 27.50
Photocopies			\$ 26.00
<b>DISBURSEMENTS</b>			
Delivery			\$ 11.00
<b>NON-TAXABLE DISBURSEMENTS</b>			
LTO – Misc. – Current Non-Patent Sheet Certificate			\$ 30.00
CORES			\$ 6.00

Total Disbursements & Other Charges	\$ 108.00
Total Fees, Disbursements & Other Charges	\$3,988.00
G.S.T.	\$ 197.60
<b>TOTAL ACCOUNT DUE</b>	<b>\$4,185.60</b>

**THIS IS OUR ACCOUNT HEREIN**

FABER BICKMAN LEON



CLIFFORD J. SHAW Q.C.  
CJS/cjs E. & O.E.

**PLEASE MAKE CHEQUES PAYABLE TO:  
Faber Bickman Leon**

---

INTEREST ON ACCOUNTS OUTSTANDING IN EXCESS OF 30 DAYS  
WILL BE CHARGED AT 18% PER ANNUM

RECEIVED  
AUG 13 2009

## *Miles Davison LLP*

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited

Jul 28, 2009

#600, 808 - 4th Avenue S.W.  
Calgary, Alberta  
T2P 3E8

File #: 25881

Inv #: 54052

Attention: Mr. Vern Wood

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

**DATE: DESCRIPTION:**

Jun-25-09 Attend at Court - Receivership Application.

Review Order.

Jun-26-09 Phone calls to Receiver and Manager respecting appointment; receipt and review emails on appointment of MNP; confer with Terry Czechowskyj;

Jul-06-09 Telephone conversation with K. Bujold regarding AtlasGas Processing Agreement; review correspondence from K. Bujold regarding same; review AltaGas Processing Agreement and Water Disposal Agreement and make comments thereon;

Jul-07-09 Memorandum to file regarding Processing and Water Disposal Agreements; telephone conversation with K. Bujold regarding same (left message);

Jul-08-09 Voicemail messages to and from K. Bujold regarding AltaGas Agreements; review correspondence from K. Bujold to Borden Ladner Gervais with respect to Drake Pacific Enterprises Ltd. and RML Energy Inc.;

Jul-09-09 Telephone conversation with K. Bujold to discuss AltaGas processing and water disposal agreements;

Invoice #: 54052  
July 28, 2009  
File #: 25881

Jul-10-09 Telephone conversation with Katherine Bujold Re: Setoff Claim.  
Jul-13-09 Review Gas Processing issue - Alta Gas.  
Jul-14-09 Confer with T. Czechowskyj regarding CB Securities Engagement Letter; review Engagement Letter and make comments thereon; discussions with C. Spence regarding same;

Jul-15-09 Review of engagement letter

Telephone conversation with Katherine Bujold Re: Alta Gas.

Telephone conversation with Vern Wood - Review Contract.

Discussions with C. Spence regarding Engagement Letter with CB Securities; confer with T. Czechowskyj regarding same; meet with T. Czechowskyj to discuss proposed changes to Engagement Letter;

Jul-16-09 Receipt and review of correspondence from Katherine Bujold Re: Alta Gas.

Telephone conversation with V. Wood regarding proposed changes to the CB Securities Engagement Letter; memorandum to file regarding draft Purchase and Sale Agreement;

Jul-17-09 Receipt and review of correspondence from Vern Wood Re: C.B. Securities.

Jul-21-09 Confer with Charlie Spence Re: Caveat.

Telephone conversation with Kathrine Bujold Re: Gas Processing.

Jul-23-09 Settle Alta Gas claim.

Jul-24-09 Telephone conversation with Katherine Bujold Re: Alta Gas.

**TOTAL FEES:**

**5,990.00**

Invoice #: 54052

July 28, 2009

File #: 25881

**OTHER CHARGES :**

Photocopies 0.60

**TOTAL OTHER CHARGES: 0.60**

**DISBURSEMENTS:**

L.D.Fax Charges 0.15

Long Distance Telephone Calls 1.60

Corporate Search \* 15.00

**TOTAL DISBURSEMENTS: 16.75**

Invoice #: 54052

July 28, 2009

File #: 25881

<b>TOTAL GST:</b>	<b>299.62</b>
<b>TOTAL FEES, OTHER CHARGES, DISBURSEMENTS &amp; GST:</b>	<b>\$6,306.97</b>
<b>LESS FUNDS HELD IN TRUST:</b>	<b>\$0.00</b>
<b>BALANCE OWING:</b>	<b>\$6,306.97</b>

**THIS IS OUR ACCOUNT HEREIN:**

**Miles Davison LLP**

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**

\* tax-exempt  
E. & O.E.

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

1cds

# *Miles Davison LLP*

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840 \*

R 88725 3813

Meyers Norris Penny Limited  
#600, 808 - 4th Avenue S.W.  
Calgary, Alberta  
T2P 3E8

Aug 31, 2009

Attention: Mr. Verne Wood

File #: 25881

Inv #: 54584

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

<b>DATE:</b>	<b>DESCRIPTION:</b>	<b>LAWYER</b>	<b>HRS</b>	<b>AMOUNT</b>
Jul-28-09	Draft Purchase and Sale Agreement including proofing and revisions; correspondence to V. Wood regarding review of the same;	FWD	2.70	1,147.50
Jul-29-09	Revised purchase and sale agreement; correspondence to V. Wood;	FWD	0.60	255.00
Aug-06-09	Telephone conversation with V. Wood regarding asset purchase agreement (left message);	FWD	0.10	42.50
Aug-07-09	Telephone conversation with V. Wood regarding amendments to purchase and sale agreement; memorandum to file regarding same;	FWD	1.10	467.50
Aug-10-09	Revise precedent purchase and sale agreement;	FWD	4.50	1,912.50
Aug-11-09	Receipt and review of correspondence from Fred Dent Re: Asset Agreement.	TLC	0.10	50.00
	Review Asset agreement.	TLC	0.40	200.00
	Further revisions to the precedent purchase and sale agreement; telephone conversation with V. Wood (left message) regarding allocation of purchase price; finalize agreement; correspondence to V. Wood regarding same;	FWD	3.10	1,317.50
Aug-12-09	Review Confidentiality Agreement.	TLC	0.30	150.00

Invoice #: 54584  
August 31, 2009  
File #: 25881

Page: 2

	Correspondence to V. Wood regarding additional changes to purchase and sale agreement; review correspondence and confidentiality agreement received from V. Wood; make comments thereon; correspondence to V. Wood attaching mark up of the confidentiality agreement;	FWD	1.30	552.50
Aug-13-09	Review Revised Agreements.	TLC	0.50	250.00
	Correspondence and telephone conversations to and from V. Wood regarding confidentiality agreement; correspondence to V. Wood regarding changes to adjustment clause of Purchase and Sale Agreement; telephone conversation with V. Wood regarding letter to be sent by CB Securities to potential purchasers;	FWD	0.90	382.50
Aug-14-09	Telephone conversation with V. Wood to discuss further changes to the Purchase and Sale Agreement; make changes as per discussions with V. Wood, including proofing and finalizing;	FWD	2.10	892.50
Aug-15-09	Correspondence to T. Czechowskyj regarding form of vesting order for Driftwood and Green Point sale; finalize same;	FWD	0.90	382.50
Aug-17-09	Confer with Fred Dent Re: Purchase and Sale Agreement.	TLC	0.50	250.00
	Correspondence to V. Wood regarding revised version of the Purchase and Sale Agreement; review correspondence from V. Wood regarding same; discussions with T. Czechowskyj regarding proposed changes to the Agreement and preparation of the form of vesting order;	FWD	0.60	255.00

Invoice #: 54584  
August 31, 2009  
File #: 25881

Page: 3

Aug-18-09	Review correspondence from V. Wood; reply to same; discussions with T. Czechowskyj regarding form of Vesting Order; telephone call with V. Wood regarding amendments to the Purchase and Sale Agreement	FWD	0.90	382.50
Aug-19-09	Review draft Order.	TLC	0.50	250.00
	Discussions with T. Czechowskyj regarding form of vesting order; draft vesting order, including proofing and revisions	FWD	1.50	637.50
Aug-20-09	Telephone call with V. Wood regarding changes to vesting Order; amend Vesting Order and correspondence to v. wood regarding same	FWD	0.80	340.00
Aug-21-09	Review correspondence and land and lease schedules received from V. Wood; reply to same; amend Purchase and Sale Agreement; telephone conversation with V. Wood regarding schedules (left message);	FWD	0.50	212.50
Aug-24-09	Proof Schedule "D" to the Purchase and Sale Agreement; telephone conversation with V. Wood regarding changes to same and Schedule "A"; review correspondence and revised Schedule "A" received from V. Wood; prepare final version of Purchase and Sale Agreement; correspondence to V. Wood regarding same;	FWD	0.60	255.00
	<b>TOTAL FEES:</b>		24.50	\$10,585.00

**FEE SUMMARY:**

Invoice #: 54584  
August 31, 2009  
File #: 25881

Page: 4

Lawyer	Hours	Effective Rate	Amount
TERRY L. CZECHOWSKYJ	2.30	\$0.00	\$1,150.00

Lawyer	Hours	Effective Rate	Amount
FRED W. DENT	22.20	\$0.00	\$9,435.00

10,585

**OTHER CHARGES:**

Photocopies \$8.40

**TOTAL OTHER CHARGES: \$8.40**

Invoice #: 54584  
August 31, 2009  
File #: 25881

Page: 5

<b>TOTAL GST:</b>	<u>\$529.67</u>
<b>TOTAL FEES, DISBURSEMENTS &amp; GST:</b>	<b>\$11,123.07</b>
<b>LESS FUNDS HELD IN TRUST:</b>	<b>\$0.00</b>
<b>BALANCE OWING:</b>	<b>\$11,123.07</b>

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

*approved  
Miles 10/9/09*

---

**TERRY L. CZECHOWSKYJ**

**E & O.E.**

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

# *Miles Davison LLP*

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
#600, 808 - 4th Avenue S.W.  
Calgary, Alberta  
T2P 3E8

Sep 30, 2009

Attention: Mr. Verne Wood

File #: 25881  
Inv #: 54880

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

<b>DATE:</b>	<b>DESCRIPTION:</b>	<b>LAWYER</b>	<b>HRS</b>	<b>AMOUNT</b>
Sep-02-09	Telephone conversation with Katherine Bujold Re: Property claim.	TLC	0.20	100.00
	Confer with Fred Dent Re: Property claim.	TLC	0.30	150.00
	Confer with Navid Nikou.	TLC	0.30	150.00
Sep-09-09	Review correspondence from K. Bujold regarding Drake Energy and RML Energy Operations liens;	FWD	0.10	42.50
	Researched and wrote memo on Operator's Liens & GORRs.	NN	2.40	240.00
Sep-10-09	Correspondence to and from T. Czechowskyj regarding Drake and RML liens; discussions with N. Nikou regarding same;	FWD	0.20	85.00
Sep-11-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	3.00	300.00
Sep-12-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	2.50	250.00
Sep-14-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	3.20	320.00
Sep-15-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	1.20	120.00
Sep-16-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	5.60	560.00
Sep-17-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	4.30	430.00

Invoice #: 54880  
September 30, 2009  
File #: 25881

Page: 2

Sep-18-09	Researched and wrote memo on Operator's Liens & GORRs.	NN	2.10	210.00
Sep-24-09	Telephone conversation with Verne Wood Re: Operator lien and Market Summary.	TLC	0.50	250.00
Sep-25-09	Telephone conversation with Verne Wood Re: Drake operator lien.	TLC	0.20	100.00
	Telephone conversation with Kathleen Burke Re: Drake operator lien.	TLC	0.30	150.00
	Telephone conversation with Kathleen Burke Re: Operator Lien.	TLC	0.50	250.00
<b>TOTAL FEES:</b>			26.90	<b>\$3,707.50</b>

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
TERRY L. CZECHOWSKYJ	2.30	\$500.00	\$1,150.00

Lawyer	Hours	Effective Rate	Amount
FRED W. DENT	0.30	\$425.00	\$127.50

Lawyer	Hours	Effective Rate	Amount
NAVID NIKOU	24.30	\$100.00	\$2,430.00

Invoice #: 54880  
September 30, 2009  
File #: 25881

Page: 3

**OTHER CHARGES:**

Photocopies \$5.10

**TOTAL OTHER CHARGES: \$5.10**

**DISBURSEMENTS:**

Registered mail 7.66

**TOTAL DISBURSEMENTS: \$7.66**

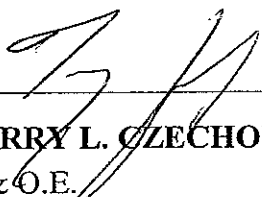
Invoice #: 54880  
September 30, 2009  
File #: 25881

Page: 4

<b>TOTAL GST:</b>	<b>\$186.02</b>
<b>TOTAL FEES, DISBURSEMENTS &amp; GST:</b>	<b>\$3,906.28</b>
<b>LESS FUNDS HELD IN TRUST:</b>	<b>\$0.00</b>
<b>BALANCE OWING:</b>	<b>\$3,906.28</b>

**THIS IS OUR ACCOUNT HEREIN:**

**Miles Davison LLP**

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**  
E & O.E.

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

# Miles Davison LLP

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
#600, 808 - 4th Avenue S.W.  
Calgary, Alberta  
T2P 3E8

Nov 30, 2009

Attention: Mr. Verne Wood

File #: 25881  
Inv #: 55699

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

DATE:	DESCRIPTION:	LAWYER	HRS	AMOUNT
Sep-29-09	Confer with T. Czechowskyj regarding operators' liens and proposed offers;	FWD	0.20	85.00
Oct-07-09	Receipt and review of correspondence from Verne Wood Re: Operator lien.	TLC	0.50	250.00
	Review correspondence from K. Bujould regarding Drake Energy operators liens; confer with T. Czechowskyj regarding same;	FWD	0.20	85.00
Oct-23-09	Revisions of caveat re bank security	CDS	0.40	160.00
Oct-27-09	Revisions to caveat and ordering search	CDS	0.20	75.00
Oct-29-09	Telephone conversation with Kathleen Bujould Re: Operator lien.	TLC	0.20	100.00
	Confer with Fred Dent.	TLC	0.30	150.00
Nov-03-09	Receipt and review of correspondence with Kathleen Bujould Re: GORR claims.	TLC	0.20	100.00
Nov-06-09	Receipt and review of correspondence from Kathleen Burke Re: Operator Lien.	TLC	0.20	100.00
Nov-13-09	Receipt and review of correspondence from Chris Bradley Re: Operator Lien.	TLC	0.20	100.00
	Review Affidavit and Motion.	TLC	0.80	400.00
Nov-16-09	Telephone conversation with Verne Wood - Review sales process.	TLC	0.50	250.00

Invoice #: 55699  
November 30, 2009  
File #: 25881

Page: 2

Nov-19-09 Review and amend Offer to Purchase from FWD 0.80 340.00  
Outpost; discuss same with T. Czechowskyj;

**TOTAL FEES:** 4.70 **\$2,195.00**

**FEE SUMMARY:**

<b>Lawyer</b>	<b>Hours</b>	<b>Effective Rate</b>	<b>Amount</b>
CHARLES D. SPENCE, Q.C.	0.60	\$391.67	\$235.00

<b>Lawyer</b>	<b>Hours</b>	<b>Effective Rate</b>	<b>Amount</b>
TERRY L. CZECHOWSKYJ	2.90	\$500.00	\$1,450.00

<b>Lawyer</b>	<b>Hours</b>	<b>Effective Rate</b>	<b>Amount</b>
FRED W. DENT	1.20	\$425.00	\$510.00

**OTHER CHARGES:**

**DISBURSEMENTS:**

Registered mail 8.08

Personal Property Searches \* 6.00

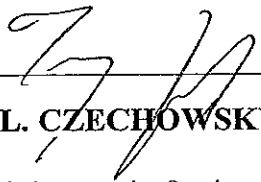
Invoice #: 55699  
November 30, 2009  
File #: 25881

Page: 3

<b>TOTAL DISBURSEMENTS:</b>	<b>\$14.08</b>
<b>TOTAL GST:</b>	<b>\$110.15</b>
<b>TOTAL FEES, DISBURSEMENTS &amp; GST:</b>	<b>\$2,319.23</b>
<b>LESS FUNDS HELD IN TRUST:</b>	<b>\$0.00</b>
<b>BALANCE OWING:</b>	<b>\$2,319.23</b>

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

*approved  
8/17/09*

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**  
E & O.E.

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

# Miles Davison LLP

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
#600, 808 - 4th Avenue S.W.  
Calgary, Alberta  
T2P 3E8

Dec 22, 2009

Attention: Mr. Verne Wood

File #: 25881

Inv #: 56088

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

DATE:	DESCRIPTION:	LAWYER	HRS	AMOUNT
Nov-18-09	Receipt and review of correspondence from Verne Wood Re: Letter of Intent.	TLC	0.20	100.00
	Confer with Fred Dent Re: Letter of Intent.	TLC	0.30	150.00
Nov-26-09	Telephone conversation with Verne Wood Re: Offer.	TLC	0.20	100.00
	Telephone conversation with Corey Gish Re: Caveat.	TLC	0.10	50.00
Dec-15-09	Receipt and review of correspondence with Verne Wood Re: Operator lien.	TLC	0.20	100.00
Dec-16-09	Correspondence from V. Wood regarding review of changes to PSA proposed by Drake Energy; review proposed amendments and comment thereon; various telephone conversations with V. Wood to discuss same;	FWD	1.20	510.00
Dec-17-09	Telephone call with V. Wood regarding further changes to Drake PSA; not to file regarding same;	FWD	0.70	297.50
Dec-18-09	Confer with Fred Dent Re: Asset sale.	TLC	0.30	150.00
	Telephone call with V. WOOD regarding additional changes to Drake PSA; amend same and correspondence to V. Wood regarding its review; telephone call with V. Wood to and amend finalize the Drake PSA; amend same;	FWD	1.80	765.00

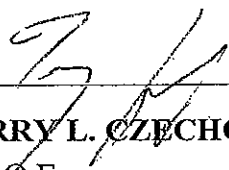
Invoice #: 56088  
December 22, 2009  
File #: 25881

Page: 3

<b>TOTAL GST:</b>	<u>\$111.13</u>
<b>TOTAL FEES, DISBURSEMENTS &amp; GST:</b>	\$2,333.63
<b>LESS FUNDS HELD IN TRUST:</b>	\$0.00
<b>BALANCE OWING:</b>	<b>\$2,333.63</b>

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

*approved  
Miles Davison*

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**  
E & O.E.

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

**POSTED**

# *Miles Davison LLP*

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
Calgary, Alberta

Jan 29, 2010

Attention: Mr. Verne Wood

File #: 25881

Inv #: 56538

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

<b>DATE:</b>	<b>DESCRIPTION:</b>	<b>LAWYER</b>	<b>HRS</b>	<b>AMOUNT</b>
Dec-23-09	Receipt and review of correspondence from Verne Wood Re: Sale to Drake.	TLC	0.20	100.00
	Review correspondence and Purchase and Sale Agreement received from Wood	FWD	0.30	127.50
Jan-07-10	Telephone conversation with Verne Wood Re: Drake Sale.	TLC	0.10	50.00
Jan-12-10	Receipt and review of correspondence with Verne Wood Re: Sale of Assets.	TLC	0.10	50.00
Jan-14-10	Review Receivership Sale Application. Draft Pleadings.	TLC	1.50	750.00
Jan-15-10	Prepare for Sale Application.	TLC	0.50	250.00
	Review Receiver Report.	TLC	0.50	250.00
	Draft Motion.	TLC	0.50	250.00
Jan-16-10	Review correspondence and documentation from T. Czechowskyj regarding application and Purchase and Sale Agreement for sale to Drake Energy; review Purchase and Sale Agreement regarding sale to Drake Energy; discussions with T. Czechowskyj regarding same;	FWD	0.80	380.00
Jan-18-10	Review correspondence from V. Wood re: amendments to the Notice of Motion; amend the same; telephone call with V. Wood	FWD	0.80	380.00

Invoice #: 56538  
January 29, 2010  
File #: 25881

Page: 2

Jan-19-10	regarding Reciever's Report and Confidential Addendum thereto; discussions B. Vanderport; filing and serving of Notice of Motion; Review and execute Notice of Motion and correspondence to lienholder's and PPR registrants;	FWD	0.20	95.00
Jan-26-10	Discussions with T. Czechowskyj regarding closing of sale to Drake Energy; telephone conversation with V. Wood regarding same (left message); review correspondence from T. Czechowskyj regarding operations for Driftwood properties;	FWD	0.30	142.50
Jan-27-10	Discussion with T. Czechowskyj regarding Vesting Order and closing issues; telephone conversation with V. Wood;	FWD	0.20	95.00
<b>TOTAL FEES:</b>			<b>6.00</b>	<b>\$2,920.00</b>

**FEE SUMMARY:**

<b>Lawyer</b>	<b>Hours</b>	<b>Effective Rate</b>	<b>Amount</b>
TERRY L. CZECHOWSKYJ	3.40	\$500.00	\$1,700.00

<b>Lawyer</b>	<b>Hours</b>	<b>Effective Rate</b>	<b>Amount</b>
FRED W. DENT	2.60	\$469.23	\$1,220.00

**OTHER CHARGES:**

Invoice #: 56538  
January 29, 2010  
File #: 25881

Page: 3

Photocopies \$198.00

**TOTAL OTHER CHARGES: \$198.00**

**DISBURSEMENTS:**

Courier 118.07

Corporate Search \* 3.00

**TOTAL DISBURSEMENTS: \$121.07**

Invoice #: 56538  
January 29, 2010  
File #: 25881

Page: 4

**TOTAL GST:**  
**TOTAL FEES, DISBURSEMENTS & GST:**  
**LESS FUNDS HELD IN TRUST:**  
**BALANCE OWING:**

\$161.80

\$3,400.87

\$0.00

\$3,400.87

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**  
**E & O.E.**

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

**POSTED**

# Miles Davison LLP

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
Calgary, Alberta

Feb 23, 2010

Attention: Mr. Verne Wood

File #: 25881

Inv #: 56769

---

**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

DATE:	DESCRIPTION:	LAWYER	HRS	AMOUNT
Jan-25-10	Confer with Fred Dent Re: Sale and Closing.	TLC	0.20	100.00
	Telephone conversation with Verne Wood Re: Sale Order.	TLC	0.20	100.00
	Receipt and review of correspondence with Howard Gorman & Kathleen Burke Re: Priority claim.	TLC	0.30	150.00
Jan-26-10	Telephone conversation with Verne Wood Re: Sale of Assets.	TLC	0.20	100.00
Jan-27-10	Prepare for Sale Application.	TLC	1.00	500.00
	<u>Attend at Court.</u>	TLC	1.00	500.00
	Filing and Service of Order.	TLC	0.50	250.00
Feb-03-10	Review correspondence and closing documents received from V. Wood; telephone conversation with V. Wood to discuss comments on closing documents;	FWD	2.40	1,140.00
Feb-04-10	Receipt and review of correspondence with Verne Wood and Jerry Gauthier Re: Operator lien.	TLC	0.50	250.00
Feb-08-10	Receipt and review of correspondence Verne Wood Re: Sale of remaining assets.	TLC	0.20	100.00
Feb-09-10	Receipt and review of correspondence with Verne Wood Re: Sale of Assets.	TLC	0.30	150.00

Invoice #: 56769  
February 23, 2010  
File #: 25881

Page: 2

**TOTAL FEES:** 6.80 \$3,340.00

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
TERRY L. CZECHOWSKYJ	4.40	\$500.00	\$2,200.00

Lawyer	Hours	Effective Rate	Amount
FRED W. DENT	2.40	\$475.00	\$1,140.00

**OTHER CHARGES:**

**DISBURSEMENTS:**

Courier 11.00

**TOTAL DISBURSEMENTS:** \$11.00

Invoice #: 56769  
February 23, 2010  
File #: 25881

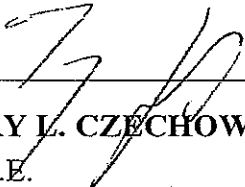
**POSTED**

**TOTAL GST:**  
**TOTAL FEES, DISBURSEMENTS & GST:**  
**LESS FUNDS HELD IN TRUST:**  
**BALANCE OWING:**

\$167.55  
\$3,518.55  
\$0.00  
**\$3,518.55**

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

*approved  
2/23/10.*

  
**TERRY L. CZECHOWSKYJ**  
E & O.E.

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

OTHSDET

# Miles Davison LLP

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
300, 622 5th Avenue S.W.  
Calgary, Alberta  
T2P 0M6

Mar 29, 2010

Attention: Mr. Verne Wood

File #: 25881

Inv #: 57200

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**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

DATE:	DESCRIPTION:	LAWYER	HRS
Feb-22-10	Receipt and review of correspondence with Verne Wood re: service list.	TLC	0.20
Mar-01-10	Receipt and review of correspondence with Verne Wood Re: AFE.	TLC	0.10
Mar-12-10	Review proposed revisions to Bumper Purchase and Sale Agreement; correspondence to V. Wood regarding same;	FWD	0.50
Mar-18-10	Reviewed Purchase Agreements;	TLC	1.00
	Receipt and review of correspondence from Verne Wood re sale of assets;	TLC	0.20
	Conferred with Fred Dent;	TLC	0.30
Mar-25-10	Review correspondence from V. Wood regarding closing date and preparation of documents; respond to same; discussions with T. Czechowskyj regarding closing	FWD	0.20
	<b>TOTAL FEES:</b>	2.50	<b>\$1,312.50</b>

# *Miles Davison LLP*

1600, 205 - 5 Avenue S.W.  
Bow Valley Square II  
Calgary, Alberta  
T2P 2V7

Tel: 403-298-0333 Fax: 403-263-6840

R 88725 3813

Meyers Norris Penny Limited  
300, 622 5th Avenue S.W.  
Calgary, Alberta  
T2P 0M6

Apr 29, 2010

Attention: Mr. Verne Wood

File #: 25881  
Inv #: 57586

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**RE:** Driftwood Resources Ltd. & Green Point Resources Ltd.

\* G.S.T. Exempt

<b>DATE:</b>	<b>DESCRIPTION:</b>	<b>LAWYER</b>	<b>HRS</b>
Mar-23-10	Correspondence from Verne Wood re court approval of sale of assets;	TLC	0.20
	Correspondence from from Justice Kent re court date;	TLC	0.30
Mar-25-10	Correspondence from Verne Wood re sale of assets;	TLC	0.10
Mar-30-10	Receipt and review of correspondence from Katherine Bujold re report and Order;	TLC	0.10
	Drafted Motion to approve sale;	TLC	0.50
	Filed and served motion and Receiver Report;	TLC	0.50
	Reviewed pleadings;	TLC	0.50
	Review correspondence and documentation relative to the Second Receiver's Report received from K. Bujold; revise Schedule of Residual Assets; discussions with T. Czechowskyj regarding same;	FWD	0.50
Mar-31-10	Telephone conversation with Katherine Bujold re residual assets;	TLC	0.30
Apr-01-10	Receipt and review of correspondence from Verne Wood re closing and residual assets;	TLC	1.00

Invoice #: 57586

April 29, 2010

File #: 25881

	Review various correspondence from V. Wood regarding Bumper; Gateway and Tyran closings;	FWD	0.20
Apr-06-10	Prepared for Court;	TLC	1.00
	Drafted Order;	TLC	0.50
	Receipt and review of correspondence from Verne Wood re closing;	TLC	0.50
	Review Agreements of Purchase and Sale for the Gateway Petroleum Inc., Tyvan Oils Ltd. and Bumper Development Corporation Ltd. sales and discuss same with T. Czechowskyj; review correspondence and closing documents received from V. Wood with respect to the Gateway Transaction; prepare amendments to the closing documents and correspondence to V. Wood with respect to the same; review correspondence and closing documents received from V. Wood with respect to the Tyvan sales; make amendments to closing documents and draft correspondence to V. Wood in that regard;	FWD	3.20
Apr-07-10	Attended Court;	TLC	1.00
	Filed and served Order;	TLC	0.50
	Reviewed file;	TLC	0.50
	Review correspondence from V. Wood to representatives of Gateway and Tyvan regarding closing of the transactions; correspondence to V. Wood regarding same; proof and amend revisions to closing documents for the Gateway transaction; draft Closing Agendas for each of the Gateway and Tyvan transactions, including proofing and revisions; various telephone calls with V. Wood regarding closing issues; telephone call with T. Morey regarding amendment to the Purchase and Sale Agreement;	FWD	5.10

Invoice #: 57586

April 29, 2010

File #: 25881

telephone calls with V. Wood and review correspondence from V. Wood in that regard; draft amendment to the Gateway PSA, including proofing and revisions; telephone calls with B. Wiley regarding Thorsby Area issues; review correspondence to and from R. Stin regarding execution of the Tyvan documents and payment of the Purchase Price; complete officer's certificates and receipts for each of the Tyvan and Gateway transactions; telephone calls with T. Morey and J. Gauthier regarding Thorsby Area issues; discussions with T. Czechowskyj regarding the Sale Approval and Vesting Order and necessity of registrations at Land Titles Office; further revisions to the Closing Agendas and Officer's Certificates;

Apr-08-10	Conference with Justice Kent re Sale Order;	TLC	0.50
	Preparation for and attendance at the Gateway and Tyvan closings; discuss Bumper Development closing with V. Wood;	✓ FWD	3.00
Apr-13-10	Telephone conversation with B. Wylie regarding closing documents; review materials regarding land titles requirements for transfers of caveats by a receiver; draft form of transfer of caveat, including proofing and revisions;	FWD	1.20
Apr-14-10	Finalize Transfer of Caveat and Land Titles requirements for registration; correspondence to B. Wylie;	FWD	0.30
Apr-15-10	Amend Transfer of Caveat as per instructions from B. Wylie; obtain certified copy of Receivership Order; correspondence to and from V. Wood regarding closing date for Bumper transaction;	FWD	0.30
	Court search for Receivership Order, and had it certified;	NN	0.80
Apr-16-10	Telephone conversations and correspondence to B. Wylie regarding amendments to Transfer of Caveat and assignments of other surface rights; amend Transfer of Caveat; correspondence to B. Wylie regarding same;	FWD	0.40

Invoice #: 57586  
April 29, 2010  
File #: 25881

Apr-19-10	Review various correspondence and closing documents received from B. Wylie;	FWD	1.00
Apr-20-10	Consider ROFR issue respecting Vesting Order;	JMF	0.30
	Telephone conversation with B. Wylie regarding Bumper closing issues and ROFR to Direct Energy in respect of Gateway sale; review various correspondence provided by B. Wylie in respect of the Gateway ROFR; correspondence to T. Czechowskyj regarding ROFR issues; draft closing agenda for Bumper transaction;	FWD	1.80
Apr-21-10	Review correspondence from S. Johnson regarding ROFR issues; correspondence to and from and telephone calls with B. Wood with regard to the ROFR issue; draft closing agenda; telephone call with S. Johnson regarding exemption from the ROFR;	FWD	1.00
Apr-22-10	Correspondence to S. Johnson regarding exemption from the ROFR; review correspondence from S. Johnson regarding proposed changes to the Land Schedule to the Purchase and Sale Agreement; correspondence to V. Wood and B. Wylie regarding same; proof and amend closing agenda; correspondence to S. Johnson and V. Wood regarding review of same; review correspondence from B. Wylie regarding acceptability of the proposed changes to the Purchase and Sale Agreement; review correspondence and various closing documents received from S. Johnson; review correspondence from S. Johnson regarding proposed changes to the Closing Agenda; attend to such changes; review correspondence from S. Johnson regarding outstanding assignment documentation; correspondence to B. Wylie and V. Wood; regarding same; review correspondence from S. Johnson regarding amended closing documents; correspondence to B. Reid regarding transfer documentation respecting gas transportation and processing agreements, gas handling and gas pipeline tie-in agreements; review correspondence from S. Johnson regarding additional Assignment of Surface Rights; review correspondence and transfer	FWD	3.30

Invoice #: 57586

April 29, 2010

File #: 25881

documentation received from B. Reid; draft amendment to the Purchase and Sale Agreement, including proofing and revisions; correspondence to S. Johnson and V. Wood regarding review of the same; correspondence to S. Johnson regarding documentation received from B. Reid;

Apr-23-10	Correspondence to V. Wood regarding land schedule for residual properties; correspondence to <u>S. Johnson</u> regarding signing officers for Bumper; consider issues relating to ROFR threshold; review correspondence and schedule of residual properties received from V. Wood; telephone conversation with V. Wood regarding same; review correspondence from B. Wylie regarding ROFR threshold; review correspondence from S. Johnson regarding signing officer; telephone conversation with V. Wood regarding additional properties to be added to the Bumper sale; revise Amendment to the PSA to include same; review closing documents and make amendments to same; various correspondence regarding transfers prepared by B. Reid; review and amend same; <u>finalize preparation for and attendance at the closing;</u>	FWD	3.60
Apr-26-10	Correspondence to and from B. Wylie regarding post-closing issues; correspondence to and from V. Wood regarding closing documents; discussions with T. Czechowskyj regarding Gateway ROFR issues; attend to registration of Transfer of Caveat and Utility Right of Way at Land Titles Office;	FWD	0.60
Apr-27-10	Correspondence to V. Wood regarding closing documents for Gateway and Tyvan sales; draft letters for various gas handling, processing and tie-in agreements and notices of assignment;	FWD	0.90
Apr-28-10	Revise closing agenda for Bumper transaction; correspondence to S. Johnson regarding execution of operator resignations; telephone conversation with T. Morey regarding Gateway ROFR issues; telephone call to V. Wood regarding same (left messages);	FWD	0.80

Invoice #: 57586  
April 29, 2010  
File #: 25881

**TOTAL FEES:** 36.30 \$17,535.00

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
JAMES D. McFARLANE,Q.C.	0.30	\$450.00	\$135.00

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
TERRY L. CZECHOWSKYJ	8.00	\$550.00	\$4,400.00

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
FRED W. DENT	27.20	\$475.00	\$12,920.00

**FEE SUMMARY:**

Lawyer	Hours	Effective Rate	Amount
NAVID NIKOU	0.80	\$100.00	\$80.00

**OTHER CHARGES :**

Photocopies \$270.30

**TOTAL OTHER CHARGES:** \$270.30

Invoice #: 57586  
April 29, 2010  
File #: 25881

**DISBURSEMENTS:**


	Courier	101.96	
	Long Distance Telephone Calls	0.54	
Apr-19-10	Court House Search & Certification*	22.00	
Apr-23-10	Canmore Courier & Transport	33.00	
	<b>TOTAL DISBURSEMENTS:</b>		<b>\$157.50</b>

Invoice #: 57586  
April 29, 2010  
File #: 25881

<b>TOTAL GST:</b>	<b>\$897.05</b>
<b>TOTAL FEES, DISBURSEMENTS &amp; GST:</b>	<b>\$18,859.85</b>
<b>LESS FUNDS HELD IN TRUST:</b>	<b>\$0.00</b>
<b>BALANCE OWING:</b>	<b>\$18,859.85</b>

**THIS IS OUR ACCOUNT HEREIN:**  
**Miles Davison LLP**

*approved  
10/5/10.*

  
\_\_\_\_\_  
**TERRY L. CZECHOWSKYJ**

This account is due on receipt. Overdue accounts will be referred to the Clerk of the Court for taxation. Interest at the rate of fourteen (14%) percent per annum shall be charged and added to unpaid accounts, said interest to commence 30 days from date of issue.

ljm