

**Re: Driftwood Resources Ltd. and Green Point Resources Ltd. - In Receivership
Property Divestiture Offering**

Meyers Norris Penny Limited (the "Receiver"), Receiver and Manager of Driftwood Resources Ltd. and Green Point Resources Ltd. (collectively "Driftwood"), has retained CB Securities Inc. ("CB Securities") as its exclusive advisor with respect to the divestiture of Driftwood's oil and natural gas properties (the "Offering"). This program is an invitation to submit a Non-Binding Bid for any of the properties of Driftwood.

The Offering is characterized by:

- Currently 82 BOE/day, consisting of 445 Mcf/day of net sales gas and 8 Bbls/day of liquids from 15 gross wells (5.1 net).
- Significant "low hanging fruit" operations identified that Driftwood was not in the position to carry out due to financial constraints, specifically ~\$250 thousand of net capital for pump installation, short tie-in, cleanouts, zone perforations and fracture treatments for an additional 630 Mcf/day net gas plus some liquids at ~56% average interest. This production can be added at an estimated \$2,250/BOE/day.
- 12 development and optimization projects identified to add 44 Bbls/day of net oil and 1.2 MMcf/day of net gas for ~\$1.2 million of net capital at ~35% average interest.
- Positive cash flows with ~15% current royalties and ~\$7.65/BOE operating costs.

Sousa

The Sousa property is located in Townships 109 to 111, Ranges 2 to 5 W6M in northwestern Alberta. Driftwood holds 25% working interests in approximately 38 sections of land. The land is characterized by multi-zone potential in the Devonian (Slave Point) and the Quaternary (Glacial Drift). Production is currently 185 Mcf/day of net sales gas plus 5.5 Bbls/day of net condensate from three wells completed in the Slave Point. One of the wells is capable of producing an additional 75 Mcf/day of net sales gas with compression. There is one drilling opportunity and one re-entry opportunity identified in the Slave Point. There is also a Glacial Drift play with 200 Mcf/day of net sales gas for reactivation with workovers to clean out wells and addition of booster compression. There is extensive 3-D seismic across the lands.

Elk Island / Norris

The Elk Island/Norris property is located in Townships 52 and 53, Ranges 17 and 18 W4M in central Alberta. Driftwood has 4.5 sections of land with 24% to 100% working interests. Production is currently 125 Mcf/day of net sales gas from three wells producing from the Viking and Glauconitic zones. Driftwood has identified several inexpensive low risk recompletion opportunities.

Three Hills

The Three Hills property is located in Township 34, Range 25 W4M in central Alberta. Driftwood has 3 sections of land with mostly 50% working interests. Current production is 65 Mcf/day of net sales gas from two wells producing from the Ellerslie and Glauconitic zones. Driftwood has identified several inexpensive low risk upside opportunities which include a short tie-

in of an existing tested well, installation of compression, and completion of the uphole Glauconitic in two wells.

Thorsby

The Thorsby property is located in Township 48, Range 1 W5M in central Alberta. Driftwood has 6 sections of land with working interests ranging from 18% to 50%. Current production is 35 Mcf/day of net sales gas plus liquids from one 30% working interest well producing dually from the Ellerslie and Glauconitic zones. There is a re-entry opportunity offsetting current production.

Morningside

The Morningside property is located in Townships 41 and 42, Range 27 W4M in central Alberta. Driftwood has 5 sections of land with interests ranging between 9% and 100%. Six wells currently produce 9 BOE/day, consisting of 2.6 Bbls/day of net oil and 37 Mcf/day of net sales gas, from the Ellerslie and Horseshoe Canyon zones in which working interests average 14%. Driftwood has identified several low risk upside opportunities on high interest land which include cleaning out and/or refracturing the Glauconitic zone in one well, fracturing the Ellerslie zone in one well, and installing a pump in one well. Other prospects include two drilling locations on 100% working interest land, of which one is a re-drill.

Jenner

The Jenner property is located in Township 22, Range 8 W4M in southeastern Alberta. Driftwood has 1 section of land with a 40% working interest. There is an inexpensive low risk uphole completion opportunity.

Hoosier

The Hoosier property consists of a 30% working interest in the NW of Section 31-27 W3M in west central Saskatchewan. One well is capable of producing gas from the commingled Bakken/Success, but is currently shut-in due to economics. Driftwood has proposed completing the uphole Waseca horizon, however did not have the funds to do so.

An attachment to this letter provides a property location map that identifies upside opportunities and property highlights, plus third party reserves, production, and cash flow for the properties. Additional information and the Confidentiality Agreement are provided in the Offering Circular available for review in hard copy or at our website www.cbsecurities.com. Execution of the Confidentiality Agreement will allow potential purchasers to gain access to the Data Book, physical and virtual Data Room.

The effective date of the transaction(s) will be September 1, 2009. The properties will be sold on an as is, where is basis; however, a Vesting Order from the Court of Queen's Bench of Alberta will be obtained to facilitate the sale of the properties.

This Offering is for the sale of the individual oil and natural gas properties. Interested parties are asked to submit a Non-Binding Bid by **5:00pm on Wednesday, September 23rd, 2009**. From the Non-Binding Bids received, the Receiver will hold additional discussions for the purpose of identifying the most serious party(ies) with whom to conclude the transaction(s). Preference will be given to en-bloc offers to purchase the properties.

The Receiver and CB Securities make no representation or warranty as to the accuracy or completeness of the information provided in connection with this Offering. Each potential purchaser should rely on their own investigation and due diligence to satisfy itself as to all matters relating to this Offering.

The Receiver and CB Securities reserve the right to modify the timing, procedures, terms and conditions of this Offering, or to terminate this Offering at any time. The Receiver also reserves the right to accept or reject any or all offers at its sole discretion for any reason whatsoever.

Prospective purchasers wishing to participate in this Offering are requested to direct their inquiries to **Darryl Derouin** at **(403) 781-7041** or email at **info@cbsecurities.com**.