

IN THE QUEEN'S BENCH
JUDICIAL CENTRE OF SASKATOON

IN THE MATTER OF THE *COMPANIES' CREDITOR ARRANGEMENT ACT*
R.S.C. 1985, c. C-36, AS AMENDED (the "CCAA")

AND IN THE MATTER OF A PROPOSED PLAN OF ARRANGEMENT FOR THE CREDITORS OF
STOMP PORK FARM LTD.

FIFTH REPORT OF THE MONITOR

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1.0 INTRODUCTION

On March 26, 2008 Stomp Pork Farm Ltd. (the "Applicant"), filed for protection from its creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended, (the "CCAA"). On March 27, 2008 this Honourable Court made such an order under the CCAA (the "Initial Order").

Pursuant to the Initial Order, Meyers Norris Penny Limited was appointed monitor of the Applicant during these CCAA proceedings (the "Monitor").

The Initial Order was amended by Fiat of this Honourable Court made March 27, 2008 (the "Amended Initial Order"). The Amended Initial Order was further amended by the following Orders of this Honourable Court:

- a) Order to Amend Initial Order (Payment of US Creditors and Correction of Stay period) made April 3rd, 2008;
- b) Order to Amend Initial Order (Service of Initial Order on Creditors in the United States) made April 4th, 2008 and
- c) Order made April 7th, 2008 directing that the DIP lending would be provided by Farm Credit Canada ("FCC") in accordance with a Revolving Demand Credit Agreement dated April 3, 2008, and that Agreement would replace the Commitment Letter referred to in paragraph 33(a) of the Amended Initial Order.

On April 22, 2008 by order of this Honourable Court the stay of proceedings was extended to May 12, 2008 and NBC and FCC were granted leave to serve demands for payment and notices under The Farm Debt Mediation Act, The Bankruptcy and Insolvency Act and The Saskatchewan Farm Security Act.

On April 23, 2008 by order of this Honourable Court dismissed NBC's application to vary the allocation of the DIP Lenders Charge established by the Amended Initial Order and ordered that any future DIP Lenders Charge would be allocated 75% to current assets and 25% to fixed assets.

On May 10, 2008, by order of this Honourable Court, the stay of proceedings was extended to May 23, 2008 and the Administration Charge was increased to \$300,000. The order also provided that payment of the professional fees secured by the Administration Charge be suspended and no such payment shall occur without further order of the Court.

On May 13, 2008 the Saskatchewan Court of Appeal refused NBC's application for leave to appeal the allocation of the DIP Lenders Charge contained in paragraph 34 of the Amended Initial Order. However, NBC was granted leave to appeal the April 23, 2008 Order of this Honourable Court regarding the allocation of any future DIP Lenders Charge. Argument was heard on this issue and the Court's decision is under reserve.

2.0 TERMS OF REFERENCE

2.1 This fifth report of the Monitor (the "Fifth Report") should be read in conjunction with the prior reports of the Monitor as it is intended to provide this Honorable Court with an update since the filing of the last Monitor's Report in respect of the following:

- a) activities of the Monitor;
- b) operations
- c) DIP financing
- d) financial position
- e) projections
- f) ability of Applicant to advance a plan

2.2 In preparing this Fifth Report, the Monitor has relied upon unaudited financial information, Applicant records and discussions with management of the Applicant. The Monitor has not performed an audit, review or other verification of such information. An examination of the financial forecast as outlined in the Canadian Institute of Chartered Accountants ("CICA") Handbook has not been performed. Future oriented financial information relied upon in this report is based on management's assumptions regarding future events and actual results will likely vary from this information and the variations may be material.

2.3 In preparing this Fifth Report, the Monitor has reviewed all pleadings and proceedings taken and filed in this action including the Amended Initial Order, all Orders amending the Amended Initial Order, the Affidavit of Ivan Stomp, the Second Affidavit of Ivan Stomp, the Third Affidavit of Ivan Stomp, the Fourth Affidavit of Ivan Stomp, the Fifth Affidavit of Ivan Stomp, the Affidavit of Murray D'Angelo sworn April 2, 2008, the Affidavit of William Wilmot sworn April 18, 2008 and the Notices of Motion filed by the Applicant and by NBC.

3.0 BACKGROUND

3.1 The Applicant is primarily in the business of pork production and owns and manages numerous facilities in Saskatchewan. It also leases hog facilities in the United States. Information regarding the CCAA proceedings, including the Amended Initial Order, has been posted by the Monitor on its website at www.mnpdebt.ca ("the Website"). Further background on the Applicant is contained in the material filed relating to the Amended Initial Order and includes the First Affidavit of Ivan Stomp.

3.2 Meyers Norris Penny LLP has acted in the professional capacity of accountant and business advisor during the period 2000 to 2006 and as auditor and business advisor since 2007 (including an audit of the Fiscal Period Ended April 30, 2007).

4.0 ACTIVITIES OF THE MONITOR

4.1 Since the issuance of the Amended Initial Order the Monitor and its representatives have been working on a daily basis with the Applicant. The Monitor has had complete access to the books and records of the Applicant and received the full cooperation of the Applicant's management team.

4.2 The Applicant has identified 143 creditors with claims that predated the Amended Initial Order and exceeded \$250. The Monitor has sent, by ordinary mail, the Notice to Creditors to these creditors.

4.3 A Creditor List updated to May 15, 2008 has been posted to the Website.

4.4 From additional Demands for Notice received, a Service List was prepared as of May 16, 2008 and this Service List has been posted to the Website.

4.5 The Applicant has been working with FCC and NBC to develop a restructuring plan. The Monitor has been advising and assisting the Applicant on various issues relating to a restructuring plan.

5.0 OPERATIONS

5.1 The Applicant is continuing to operate under the status quo scenario in the normal course of business during the current stay period. All remaining inventory finished in Canada will be sold during the week ending May 23, 2008. Cash flow projections to August 1, 2008 are included at Tab B.

5.2 Although the Applicant has continued to receive expressions of interest with regard to the sale of the North Battleford feed mill no offers to purchase have been presented to the Applicant.

5.3 The Monitor is aware the Applicant has received expressions of interest with regard to the sale of breeding sows and specific hog barns. No offers to purchase have been presented to the Applicant.

5.4 The Applicant has experienced a decrease in its work force due to the uncertainty of the future viability of the Applicant. However, the decrease in staff has not impacted the Applicant's ability to maintain its current operations.

6.0 DIP FINANCING

6.1 The DIP financing was repaid on April 14, 2008 in the amount of \$2,120,013, representing principal of \$2,110,013 and interest of \$10,000.

6.2 As of the time of this Fifth Report the Applicant has not obtained a DIP facility to replace the Revolving Demand Credit Agreement.

7.0 FINANCIAL POSITION

7.1 The Monitor has reviewed the Receipts and Disbursements for the period March 27, 2008 to May 16, 2008 and is satisfied that all sales are being reported appropriately and are being deposited into the proper bank accounts. All disbursements are in accordance with the terms of the Amended Initial Order.

A statement of Receipts and Disbursements for the period March 27, 2008 to May 16, 2008 is found at Tab A and is summarized below:

	March 27/08 to May 2/08	Activity during period	March 27/08 to May 16/08
Canadian Account	\$	\$	\$
Opening Cash	(344,167)		(344,167)
Cash In Flows	7,355,132	1,166,447	8,521,579
Cash Out Flows	<u>(4,614,254)</u>	<u>(3,335,364)</u>	<u>(7,949,618)</u>
Ending Cash Balance	<u>2,396,711</u>	<u>(2,168,887)</u>	<u>227,794</u>
US Account	\$	\$	\$
Opening Cash	1,784,645		1,784,645
Cash In Flows	4,202,054	1,712,787	5,914,841
Cash Out Flows	<u>(5,812,026)</u>	<u>(1,439,938)</u>	<u>(7,251,964)</u>
Ending Cash Balance	<u>174,673</u>	<u>272,849</u>	<u>447,522</u>

7.2 The Monitor has included a Cash Flow Statement Summary for the week ended May 16, 2008 (Tab C). Costs, with the exception of feed costs, have tracked as anticipated but revenue is higher than projected. Revenues have been projected based on a conservative price, which has not been adjusted to reflect the recent increase in finished hog prices. The following items represent the reasons for variance from budget (Tab C):

- Auto debit from NBC Canadian Account – Section 7.5
- Increase in Cost of feed – Section 7.6
- Sask Energy has increased the weekly prepayment to \$10,000 - Section 7.7
- Projected receipt of 2006 CAIS payment - Section 8.2

7.3. The Monitor has reviewed the professional fees invoiced after May 10, 2008 and has provided a breakdown of the fees for Applicant's counsel and for the Monitor and its counsel which remain outstanding to May 16, 2008 (Tab D). The professional fees subject to the Administration Charge outstanding to May 16, 2008 total \$111,172. The Monitor is aware that Prowis Inc.'s ("Prowis")' fees, which have not been paid and not subject to the Administration Charge, to May 16, 2008 total \$63,000. The total outstanding professional fees as of May 16, 2008 are \$174,172. (Tab D)

7.4 The Monitor is aware the Applicant has suspended payment under all lease and conditional sale agreements for rolling stock inventory. The Applicant is maintaining insurance on all vehicles and continues to use the rolling stock in the normal course of business.

7.5 The Monitor is aware that NBC processed a debit to the NBC Canadian account in the amount of \$42,716 on May 16, 2008. We have confirmed with NBC that the debit was processed in error and the entry will be reversed.

7.6 The cost of feed continues to fluctuate, which has resulted in a variance over budget for the week ended May 16, 2008. The unfavorable variance in feed costs is offset by the increase in the revenues over budget.

7.7 The Monitor is aware that Saskatchewan Energy required an \$85,000 deposit and weekly prepayment of utilities in the amount of \$5,000 per week commencing the week ending May 9, 2008. After reviewing actual usage the weekly prepayment has been increased to \$10,000. Upon receipt of monthly statements adjustments will be made.

7.8 The Monitor has received numerous inquiries from suppliers with regard to payment for services and product as a post CCAA liability. The Applicant has committed to paying invoices on a weekly basis and will pay all invoices every Friday if the invoice is presented Thursday of each week for post CCAA services. Our review of the receipts and disbursements indicate the Applicant is fulfilling this commitment. As there is no charge for suppliers other than Cargill the suppliers are not guaranteed payment of post order supplies. The lack of a general supplier's charge gives the creditors minimal comfort when providing service to the Applicant at this stage in the process.

8.0 PROJECTIONS

- 8.1 Attached to this Fifth Report are financial cash flow projections prepared by the Applicant to August 1, 2008 (Tab B). The Monitor has reviewed these projections and while the Monitor is mindful that these projections are based on a set of assumptions that will likely vary materially from actual results, these projections appear reasonable.
- 8.2 The Cash Flow projections include receipt of the 2006 CAIS payment in the amount of \$980,000 during the week ending May 23, 2008. The Monitor is aware the CAIS appeal, heard May 7, 2008, has been referred for further review due to the complexity of the appeal. In view of this development a decision on the appeal is not anticipated for a further two weeks. If the Applicant is successful under the appeal it is expected the payment will be received within 30 days of the decision.
- 8.3 The Cash Flow projections are based on a continuation of current operations. The DIP financing was repaid May 14, 2008. Repayment of the DIP financing, increased cost in feed and utilities and delay in receipt of the 2006 CAIS payment will result in a need for future financing to support the Canadian operations commencing with the week ending May 30, 2008 for a total of approximately \$2,500,000 by August 1, 2008 (Tab B).

9.0 ABILITY OF THE APPLICANT TO ADVANCE A PLAN

- 9.1 The Monitor was advised on April 14, 2008 that the Applicant had retained Prowis as a consultant, as permitted under the terms of the Amended Initial Order. The Monitor has worked closely with the Applicant and Prowis in developing cash flow projections to assist in the development of a plan of restructuring (Tab B).
- 9.2 As detailed in the Fifth Affidavit of Ivan Stomp, the Applicant, with the assistance of Prowis and the Monitor, is finalizing negotiations with NBC and FCC regarding the terms of a restructuring plan, which would include the financial support of NBC and FCC. We understand the parties have reached a non binding agreement in principle, which the Applicant intends to incorporate into a form of a restructuring plan prior to the proposed return date of May 28, 2008.
- 9.3 The Monitor is aware the US Farm Bill (the "Bill"), which includes the country of origin labeling legislation, was passed last week. The uncertainty created by this Bill and its implementation will have an impact on the operations of the Applicant. The extent of the impact is unknown at this time.

9.4 The prices for finished hogs have improved by approximately \$55 per hog since the last week of March 2008, which represents a breakeven point based on the Applicants cost to produce. The price for isoweave sales has increased since the last week of March 2008 but remains well below the cost to produce and ship to the US.

9.5 With the continued support of NBC and FCC an extension of the stay of proceedings under the Amended Initial Order to May 28, 2008 seems reasonable.

All of which is respectfully submitted this 21st day of May, 2008.

MEYERS NORRIS PENNY LIMITED
In its capacity as Court Appointed Monitor of Stomp Pork Farm Ltd.

Per: 

Naida Kornuta
Senior Vice President

TAB A
TO
FIFTH REPORT OF THE
MONITOR

RECEIPTS AND DISBURSEMENTS
MARCH 27, 2008 THROUGH TO MAY 16, 2008

7 WEEK TOTAL

Canadian \$ Account	
Opening cash balance:	\$ (344,167.00)
Cash inflows:	
Collection of existing A/R/sales of inventories	3,718,900.23
Transfers from US\$ Account	854,025.77
Transfers from LCU and RBC	139,331.00
GST	52,355.48
Other cash inflows:	
CAIS/TAP	1,500,000.00
DIP Financing	2,120,013.63
Dividend Income	136,953.08
Total	8,521,579.19
Cash outflows:	
Payroll, including source deductions	796,782.75
Purchase of inventory from Cargill Limited	2,305,258.00
Purchase of inventory other than from Cargill Limited	-
Trucking costs	694,139.81
Utility costs	150,671.67
Payment of legal and Monitor costs	441,593.44
Severance costs	-
Payments of financing (leasing) costs	9,411.18
Payment of DIP Facility costs (Interest and Commitment Fee)	2,136,556.14
Payment of other costs and expenses	962,895.61
Transfers to US\$ Account	452,309.37
Total	7,949,617.97
Ending cash balance:	\$ 227,794.22

US \$ Account	
Opening cash balance:	\$ 1,784,645.00
Cash inflows:	
Transfers from RBC\$ Account	131,040.43
Transfers from CDN\$ Account	1,010,697.39
Collection of existing A/R/sales of inventories	4,773,103.74
Total	5,914,841.56
Cash outflows:	
Payments to maintain US contracts	6,140,361.63
Payment of other US Costs	140,464.17
Transfers to CDN \$ account	971,138.03
Total	7,251,963.83
Ending cash balance:	\$ 447,522.73

TAB B

TO

**FIFTH REPORT OF THE
MONITOR**



**Stomp Pork Farm Ltd.
CASH FLOW PROJECTION**



US \$ Account	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	May 19-23	May 26-30	June 2-6	June 9-13	June 16-20	June 23-27	June 30-July 4	July 7-11	July 14-18	July 21-25	July 28-Aug 1			
Opening cash balance:	447,523	507,523	567,523	653,123	852,973	1,114,823	1,562,923	1,991,023	2,292,873	2,482,723	2,714,573			
Cash inflows:														
Transfer from RBC	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600			
Transfers from CDN \$ account	742,400	742,400	768,000	944,250	944,250	1,120,500	1,120,500	944,250	944,250	944,250	944,250			
Collection of existing A/R/sales of inventories ⁷	745,000	745,000	770,600	946,850	946,850	1,123,100	1,123,100	946,850	946,850	946,850	946,850			
Total	1,939,923	1,997,523	2,109,123	2,543,223	2,744,073	3,358,423	3,808,523	4,904,523	4,984,373	4,984,373	4,984,373			
Cash outflows:														
Propig-SPF/QPP	87,000	87,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000			
Propig-ES	163,850	163,850	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500			
Garrels-HZ	163,850	163,850	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500			
Garrels-CR	163,850	163,850	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500			
Garrels-BH	163,850	163,850	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500	169,500			
Garrels-LAPC	-	-	-	176,250	176,250	176,250	176,250	-	-	-	-			
CAC	-	-	-	-	-	-	-	-	-	-	-			
PC	-	-	-	-	-	-	-	-	-	-	-			
TOTAL	742,400	742,400	768,000	944,250	944,250	1,120,500	1,120,500	176,250	176,250	176,250	176,250			
Cash outflows:														
Payments to maintain US contracts	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000			
Payment of other US Costs-Trucking & Weaned Pig ⁸	35,000	35,000	35,000	97,000	35,000	35,000	35,000	35,000	97,000	35,000	35,000			
Transfers to CDN \$ account	685,000	685,000	685,000	747,000	685,000	685,000	685,000	685,000	747,000	685,000	685,000			
Total	1,370,000	1,370,000	1,370,000	1,494,000	1,370,000	1,370,000	1,370,000	1,370,000	1,494,000	1,370,000	1,370,000			
Projected ending cash balance:	507,523	567,523	653,123	852,973	1,114,823	1,552,923	1,991,023	2,292,873	2,482,723	2,714,573	2,976,423			

NOTES:

A) CANADIAN

- 1 Receipt of \$980,000 CAIS in last week of May.
- 2 Receive payment for last market hogs last week of May.
- 3 Sale of Feed, semen and gilts to Simmet Pork.
- 4 Sale of 4,750 isowean per week at \$15.00 week of May 19th and forward.
- 5 Trucking isowean sales to USA, gilt transfers and cull loads.
- 6 Transfer to cover UPS brokerage on isowean sold in US. UPS paid in US\$. Also transfer for monthly payment to Newsham Genetics - Weaned pig fee for isowean sold in the USA.

B) USA

- 7 Sales of 5,120 hogs per week to June 9th.
- June 9th week start selling LAPC flow - 4 weeks of 1,175.
- June 23rd week start selling Manitou flow at 1,175 per week.
- 8 Trucking cost to transfer isowean and feeders to USA.
- Weaned pig fee transferred from Canadian account for isowean sold in USA.
- Weaned pig fee is paid to Newsham Genetics in US\$.

TAB C
TO
FIFTH REPORT OF THE
MONITOR

CASH FLOW STATEMENT

To: Farm Credit Canada ("FCC")

Re: Stomp Pork Farm Ltd. (the "Borrower")

Period Ending: Friday, the 9th day of May, 2008 (the "Period Ending Date")

	ACTUAL	BUDGET	VARIANCE FROM BUDGET
Canadian \$ Account			
Opening cash balance:	\$ 2,396,710.96	\$ 2,396,710.96	\$ -
Cash inflows:			
Collection of existing A/R/sales of inventories	527,235.33	483,500.00	43,735.33
Transfers from US\$ Account			-
GST	52,355.48	-	52,355.48
Other cash inflows:			
Dividend Income			-
CAIS/TAP		-	-
DIP Financing		-	-
Total	579,590.81	483,500.00	96,090.81
Cash outflows:			
Payroll, including source deductions	15,092.72	15,000.00	92.72
Purchase of inventory from Cargill Limited	292,846.28	200,000.00	92,846.28
Purchase of inventory other than from Cargill Limited			
Trucking costs	52,982.69	78,000.00	(25,017.31)
Utility costs	5,122.89	5,000.00	122.89
Payment of legal and Monitor costs	11,760.33	50,000.00	(38,239.67)
Severance costs			-
Payments of financing (leasing) costs			-
Payment of DIP Facility costs (Interest and Commitment Fee)			-
Payment of other costs and expenses	82,849.35	175,000.00	(92,150.65)
Transfers to US\$ Account	4,943.14	4,000.00	943.14
Repayment of DIP advances/interest to date			
Total	465,597.40	527,000.00	(61,402.60)
Projected ending cash balance:	\$ 2,510,704.37	\$ 2,353,210.96	\$ 157,493.41
US \$ Account			
Opening cash balance:	\$ 174,673.57	\$ 174,673.57	\$ -
Cash inflows:			
Transfer from RBC Account			
Transfers from CDN\$ Account	4,850.97	4,000.00	850.97
Collection of existing A/R/sales of inventories	698,907.30	735,000.00	(36,092.70)
Total	703,758.27	739,000.00	(35,241.73)
Cash outflows:			
Payments to maintain US contracts	746,230.88	650,000.00	96,230.88
Payment of other US Costs & Trucking	34,744.56	41,000.00	(6,255.44)
Transfers to CDN \$ account			
Total	780,975.44	691,000.00	89,975.44
Projected ending cash balance:	\$ 97,456.40	\$ 222,673.57	\$ (125,217.17)

DIP Facility remaining unadvanced, beginning of period:	\$ 879,986.37
Approval of further DIP monies	
DIP Facility monies advanced during period, not incl. Cargill	
DIP Facility monies wired directly to Cargill	-
Repayments of DIP Facility	
DIP Facility commitment fee	-
Less: Estimated cost of inventory to be ordered from Cargill Limited from the Period	
Ending Date	
Net credit available under the DIP Facility	\$ 879,986.37

The undersigned hereby certifies that as of Friday, the 9th day of May, 2008:

1. I am familiar with and have examined the provisions of the Revolving Demand Credit Agreement dated April 2, 2008 between the Borrower and FCC (the "Agreement") and have made reasonably investigations of corporate records and inquiries of other senior personnel of the Borrower. Terms defined in the Agreement have the same meanings when used in this Certificate.
2. The covenants and conditions precedent contained in the Agreement have been fulfilled and performed.
3. No event or circumstance has occurred which constitutes or which, with the giving of notice, lapse of time, or both, or would constitute a default under the Agreement and there is no reason to believe that during the next fiscal Week of the Borrower, any such event or circumstance will occur.
4. The information referenced in this document is true and correct in all respects.

Certified Correct this 12th day of May, 2008.

Per: [Signature]
Office held: President and sole director

CASH FLOW STATEMENT

To: Farm Credit Canada ("FCC")

Re: Stomp Pork Farm Ltd. (the "Borrower")

Period Ending: Friday, the 16th day of May, 2008 (the "Period Ending Date")

	ACTUAL	BUDGET	VARIANCE FROM BUDGET
Canadian \$ Account			
Opening cash balance:	\$ 2,510,704.37	\$ 2,510,704.37	\$ -
Cash inflows:			
Collection of existing A/R/sales of Inventories	586,856.62	505,000.00	81,856.62
Transfers from US\$ Account			-
GST			-
Other cash inflows:			
Dividend Income			-
CAIS/TAP			-
DIP Financing			-
Total	586,856.62	505,000.00	81,856.62
Cash outflows:			
Payroll, including source deductions	121,805.57	115,000.00	6,805.57
Purchase of inventory from Cargill Limited	309,677.46	200,000.00	109,677.46
Purchase of inventory other than from Cargill Limited			-
Trucking costs	58,254.57	66,000.00	(7,745.43)
Utility costs	60,497.78	85,000.00	(24,502.22)
Payment of legal and Monitor costs			-
Severance costs			-
Payments of financing (leasing) costs			-
Payment of DIP Facility costs (Interest and Commitment Fee) ¹	2,126,556.14	-	2,126,556.14
Payment of other costs and expenses ²	165,551.24	130,000.00	35,551.24
Transfers to US\$ Account	27,424.01	23,200.00	4,224.01
Total	2,869,766.77	619,200.00	2,250,566.77
Projected ending cash balance:	\$ 227,794.22	\$ 2,396,504.37	\$ (2,168,710.15)

	ACTUAL	BUDGET	VARIANCE FROM BUDGET
US \$ Account			
Opening cash balance:	\$ 97,456.40	\$ 97,456.40	\$ -
Cash inflows:			
Transfer from RBC Account			-
Transfers from CDN\$ Account	27,474.90	23,200.00	4,274.90
Collection of existing A/R/sales of inventories	981,553.81	830,000.00	151,553.81
Total	1,009,028.71	853,200.00	155,828.71
Cash outflows:			
Payments to maintain US contracts	626,196.64	650,000.00	(23,803.36)
Payment of other US Costs & Trucking	32,765.74	40,000.00	(7,234.26)
Transfers to CDN \$ account			-
Total	658,962.38	690,000.00	(31,037.62)
Projected ending cash balance:	\$ 447,522.73	\$ 260,656.40	\$ 186,866.33

DIP Facility remaining unadvanced, beginning of period:	\$ 879,986.37
Approval of further DIP monies	
DIP Facility monies advanced during period, not incl. Cargill	
DIP Facility monies wired directly to Cargill	-
Repayments of DIP Facility Principal	2,120,013.63
DIP Facility commitment fee	-
Less: Estimated cost of inventory to be ordered from Cargill Limited from the Period	
Ending Date	
Net credit available under the DIP Facility ¹	\$ -

Notes:

- 1 The DIP principal and interest was repaid on May 14, 2008. DIP financing is no longer available to the Company.
- 2 On Friday of this week an autodebit in the amount of \$42,716.11 was taken from the account in error. This amount will be reversed in the upcoming week.

The undersigned hereby certifies that as of Friday, the _____ day of May, 2008:

1. I am familiar with and have examined the provisions of the Revolving Demand Credit Agreement dated April 2, 2008 between the Borrower and FCC (the "Agreement") and have made reasonably investigations of corporate records and inquiries of other senior personnel of the Borrower. Terms defined in the Agreement have the same meanings when used in this Certificate.
2. The covenants and conditions precedent contained in the Agreement have been fulfilled and performed.
3. No event or circumstance has occurred which constitutes or which, with the giving of notice, lapse of time, or both, or would constitute a default under the Agreement and there is no reason to believe that during the next fiscal Week of the Borrower, any such event or circumstance will occur.
4. The information referenced in this document is true and correct in all respects.

Certified Correct this 20th day of May, 2008.

Per: 259
Office held: President and sole director

TAB D
TO
**FIFTH REPORT OF THE
MONITOR**

Stomp Pork Farm Ltd.

Outstanding Professional Fees

	\$
Summary of Professional Fees - Monitor	
April 26, 2008 to May 2, 2008	15,024
May 3, 2008 to May 9, 2008	23,606
May 10, 2008 to May 16, 2008	10,569
Summary of Professional Fees - Monitor Counsel	
May 1, 2008 to May 10, 2008	14,004
May 11, 2008 to May 16, 2008	4,711
Summary of Professional Fees - Applicant Counsel	
May 1, 2008 to May 16, 2008	<u>43,258</u>
Total Outstanding Professional Fees Subject to Administration Charge	<u>111,172</u>
Summary of Professional Fees - Prowis	
Accrued to May 16, 2008	<u>63,000</u>
Total Outstanding Professional Fees	<u>174,172</u>