

District of: Alberta
Division No. 02 - Calgary
Court No. 25-093989
Estate No. 25-093989

FORM 11
Notice of Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

In the matter of the bankruptcy of
Demers Metalfab Inc.
of the city of Calgary, in the Province of Alberta

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at 601N, 601 - 5 Street SW, Calgary, Alberta before the 1st day of October 2010, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on the 10th day of November 2010, at the hour of 2:00 o'clock PM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 601N, 601 - 5 Street SW, Calgary, Alberta at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the city of Calgary in the Province of Alberta, this 15th day of September 2010.

Meyers Norris Penny Limited - Trustee

Per:



Katherine Bujold
300, 622 - 5 Avenue SW
Calgary AB T2P 0M6
Phone: (403) 538-3187 Fax: (403) 537-8437

District of Alberta
 Division No. 02 - Calgary
 Court No. 25-093989
 Estate No. 25-093989

FORM 12
 Final Statement of Receipts and Disbursements
 (Other than Summary Administration and Consumer Proposals)
 (Section 152 of the Act)

In the matter of the bankruptcy of
 Demers Metafab Inc.
 of the city of Calgary, in the Province of Alberta

RECEIPTS:

1. Asset Realization		
Cash on hand	142.48	
Accounts receivable	20,976.94	21,119.42
2. Miscellaneous		
Funds received from guarantor	29,931.67	
Refunds- miscellaneous	747.00	30,678.67
TOTAL RECEIPTS:		<u>51,798.09</u>

DISBURSEMENTS:

3. Fees Paid:		
To registrar	150.00	
To official receiver	150.00	300.00
4. Notice of first meeting:		
Local paper	144.53	
Postage	106.82	251.35
5. Premium:		
Insurance	369.59	369.59
6. Postage on general correspondence:	51.98	51.98
7. Trustee's remuneration:		
Trustee's fees	27,632.50	
GST charged on Trustee remuneration	1,381.63	29,014.13
8. Federal and Provincial taxes:		
GST paid on disbursements exclusive of fees	990.10	
GST on legal fees	61.29	1,051.39
9. Miscellaneous:		
Search Fees	35.40	
Photocopies	550.25	
Telephone	923.01	
Travel	157.01	
Courier	7.61	
Change of locks	190.02	
Utilities	941.92	
Redirection of mail	125.00	
Legal fees/disbursements	1,231.75	
Rental expense	16,597.68	20,759.65
TOTAL DISBURSEMENTS:		<u>51,798.09</u>

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

Amount available for distribution 0.00

10. Levy payable under section 147 of the Act					0.00
11. Unsecured creditors					
Proved claims of	142,282.78				
Final dividend	0.00	less levy	0.00		0.00

Asset Notes

Business Assets - Machinery - Computer equipment	2,000.00	Released to Receiver.
Business Assets - Machinery - Equipment & tools	80,000.00	Released to Receiver.
Business Assets - Machinery - Hyd-Mech Bandsaw	1.00	Released to Receiver.
Business Assets - Machinery - Office furniture & equipment	2,000.00	Released to Receiver.
Business Assets - Machinery - Scotchman Ironworker	1.00	Released to Receiver.
Business Assets - Machinery - Welding machine	1.00	Released to Receiver.
Business Assets - Stock In Trade - Inventory	20,000.00	Released to Receiver.
Cash on hand - Cash on hand	142.48	Petty cash.
Debts Due - Business - Constant Motion Technologies	0.00	Released to Receiver.
Debts Due - Business - Various	52,857.52	Portion of accounts receivable realized by Trustee (amounts collected prior to April 13, 2010, the date of receivership). Remaining outstanding accounts as at date of receivership released to Receiver.
Debts Due - Business - Western Electric (Tri-Cell Enterprises - Distributor)	0.00	Released to Receiver.
Motor Vehicles - Automobile - 2007 - Dodge - Ram	1.00	Released to Receiver.

Notes:

There were no inspectors appointed to the Estate.

On April 13, 2010, a Receiver was appointed with respect to the assets, property, and undertakings of Demers Metallfab Inc. All of the assets were subject to the general security agreement and were released to the Receiver.

In order to indemnify the reasonable costs of the Trustee's administration, Royal Bank of Canada provided the Trustee with a guarantee for its fees and disbursements.


All of the deemed trust claims filed as against the bankrupt Estate were satisfied from the receivership proceedings.

The Trustee will attend to taxation of the legal invoice at the time it attends for taxation of its own accounts.

Dated at the city of Calgary in the Province of Alberta, this 21st day of August 2010.

Meyers Norris Penny Limited - Trustee


Per:



Katherine Bujold
 300, 622 - 5 Avenue SW
 Calgary AB T2P 0M6
 Phone: (403) 538-3187 Fax: (403) 537-8437

Taxed at the sum of \$ 27,632.50 this 13th day of September 2010.

✓ J.M.



 Registrar

District of Alberta
 Division No. 02 - Calgary
 Court No. 25-093989
 Estate No. 25-093989

DIVIDEND SHEET
 In the matter of the bankruptcy of
 Demers Metalfab Inc.
 of the city of Calgary, in the Province of Alberta

Date declared: August 21, 2010

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Deemed Trust Claim								
Canada Revenue Agency	23,489.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carl Newman	1,488.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hugh Jolly	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Halsey	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Thorpe	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rick Warden	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	32,978.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Preferred								
Hugh Jolly	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Halsey	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Thorpe	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rick Warden	919.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	6,919.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured								
Algin Metal Industries Ltd	396.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR Williams	772.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Blackfoot Industrial Supply Centre Inc.	2,268.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bow City Courier	52.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cascadia Metals Ltd.	658.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIT Group Inc.	7,268.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cloverdale Paints	308.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Compass Bending Ltd.	210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Crane Supply	2,139.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CSA International	9,245.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Direct Energy Regulated Services 76-6003052-1-014	637.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Enmax	1,976.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Faucher Industries	1,535.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Fasteners Ltd.	149.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Golder Associates	4,457.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gregg Distributors	753.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hugh Jolly	9,322.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HyPower Systems	1,126.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JIT Powder Coaters	3,980.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kristian Electric Ltd.	168.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Laser-Fab	9,547.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Moore Industrial Ltd.	2,965.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Date declared: August 21, 2010

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
National Leasing Group Inc.	16,584.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-Force Crane & Equipment	336.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Halsey	481.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paul Thorpe	1,050.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Precision Hydrojet	6,241.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVER GENERAL Rec Gen - GST	30,754.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVER GENERAL Rec Gen - payroll	10,899.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rite-Way Powder Coating	6,027.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rollfab Industries Ltd.	1,598.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Royal Bank of Canada	411.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sprouse Fire & Safety	205.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TELUS COMMUNICATIONS (B.C.) INC. (corp)	6,423.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Thomas Skinner & Son Limited	95.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unified Alloys	321.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Varsteel	909.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	142,282.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured								
Royal Bank of Canada	51,893.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	51,893.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals:	234,073.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00