

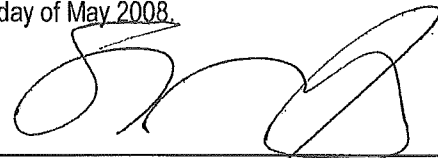
District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Transglobal Communications Group Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Meyers Norris Penny Limited of Suite 300, 10104 - 103 Avenue, Edmonton, AB, T5J 0H8, a licensed trustee, have consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Edmonton in the Province of Alberta, this 20th day of May 2008.



Transglobal Communications Group Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date _____

Official Receiver



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

District of Alberta
Division No. 01 - Edmonton
Court No. 24-1071018
Estate No. 24-1071018

In the Matter of the Notice of Intention to make a
proposal of:

Transglobal Communications Group Inc.
Insolvent Person

MEYERS NORRIS PENNY LIMITED
Trustee

Date of the Notice of Intention: May 20, 2008

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 20, 2008, 18:34

E-File/Dépôt Electronique

Official Receiver

Canada Place, 9700 Jasper Ave., Ste 725, Edmonton, Alberta, Canada, T5J4C3, (780)495-2476

Canada

STAY OF PROCEEDINGS

(Section 69(1))

69. (1) Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,

(a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,

(b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

- (i) the insolvent person's insolvency,
- (ii) the default by the insolvent person of an obligation under the security agreement, or
- (iii) the filing by the insolvent person of a notice of intention under section 50.4, the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

(c) Her Majesty in right of Canada may not exercise Her rights under

- (i) subsection 224(1.2) of the *Income Tax Act*, or
- (ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that

(A) refers to subsection 224(1.2) of the *Income Tax Act*, and

(B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax debtor under that subsection or provision, and

(d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

- (i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or
- (ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

Meyers Norris Penny Limited

**Claims Register
(Standard)**

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Preferred creditors						
1. City Of Edmonton 00133512	Yes	Admitted			6,362.06	6,362.06
Total : Preferred creditors					<u>6,362.06</u>	<u>6,362.06</u>
Secured creditors						
1. Business Development Bank of Canada	No			1.00		
2. DaimlerChrysler Financial Services Canada Inc.	No			1.00		
3. HSBC Bank Canada	No			2,138,605.20		
4. Key Equipment Finance Canada Ltd.	No			1.00		
5. National Leasing Group Inc.	No			1.00		
6. Xerox Canada Ltd.	No			1.00		
Total : Secured creditors					<u>2,138,610.20</u>	
Unsecured creditors						
1. Acklands Grainger Inc.	No			191.52		
2. Adt Security Services	No			208.43		
3. Airport Business Center	No			1.00		
4. Alberta Blue Cross	No			4,700.05		
5. Alberta Health Care Ins. Plan	No			860.00		
6. Alhambra & Sierra Springs	No			201.28		
7. Allied Alarms	No			10.49		
8. Anne Dorrington	No			388.76		
9. AT&T	No			967.63		
10. Awakening Avatar Ent. Inc.	No			462.52		
11. Baker & McKenzie	No			4,801.75		
12. BFI	No			359.75		
13. Blue Cross of California	No			8,157.76		
14. BMW	No			1.00		
15. Books International Inc.	No			36,543.70		
16. Bureau Veritas Consumer Products	No			1,742.72		
17. Captain Courier	No			30.46		
18. CDW Canada Inc	No			110.24		
19. CentralWeb Colorpress	No			24,474.53		
20. City Of Edmonton 00133512	Yes	Admitted		6,300.89		
21. City of Edmonton Attn: Assessment and Taxation	No	Not proved		1,000.00		

Claims Register for Transglobal Communications Group Inc. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
22. Coast Paper	No			228.24		
23. Colorado Distribution Group	No			4,386.36		
24. Corporate Express	No			344.90		
25. Costco	No			52.50		
26. Direct Energy	No			1,969.12		
27. DIY Group Inc.	No			2,344.61		
28. DJ Direct Inc.	No			69,494.75		
29. Dollar General Corporation	No			53,648.19		
30. Epcor	No			5,177.69		
31. Ernest Green & Son	No			14,868.00		
32. Fasken Martineau	No			48,235.08		
33. Federal Express	No			7,241.84		
34. Federal Express (CAN 350342745)	No			12,382.64		
35. FedEx Freight	No			1,160.53		
36. FedEx Freight West, Inc	No			143.39		
37. FedEx Trade Networks	No			297.51		
38. FRET'S Janitorial Service	No			900.32		
39. Fuji Photo Film Canada Inc.	No			2,892.64		
40. Globe West Realty	No			1.00		
41. HSBC MC	No			2,659.09		
42. HSBC MC	No			30,147.06		
43. Image Source	No			563.95		
44. Inspire By Design Ltd.	No			5,229.34		
45. JIF Logistics Inc.	No			21,438.02		
46. Joe Lunardi Electric Inc.	No			182.46		
47. Ka Ming Hong Ltd.	No			26.29		
48. KANBAN LOGISTICS	No			10,045.05		
49. Lorraine A. Kellogg Professional Co	No			840.00		
50. LS & W Productions Inc.	No			1,535.73		
51. Maritime Pest Control	No			189.00		
52. Martin Miliefsky	No			1,830.56		
53. McGuire Woods LLP	No			521,391.98		
54. Meridian Waste Disposal	No			218.40		
55. Miller Thomson LLP	No			16,099.05		
56. National Bank of Canada	No			400,000.00		
57. Nucleus Inc.	No			1,417.40		
58. Oblon, Spivak, McClelland, Maier	No			567.83		
59. Office Depot Credit Plan - US	No			1,237.78		

Claims Register for Transglobal Communications Group Inc. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
60. Paper Mill Recycling Inc.	No				199.24	
61. Petro Canada	No				1,145.74	
62. Piedmont Distribution Services SC	No				2,970.47	
63. Pricewaterhouse Coopers	No				22,260.00	
64. Provincial Laminating Supplies	No				2,197.13	
65. Pure Water Connection	No				273.00	
66. QVC Inc.	No				2,058,835.41	
67. QVC UK, Inc.	No				146,554.50	
68. Reed Exhibitions	No				17,876.96	
69. Rogers Wireless	No				464.80	
70. Rubritz, Susan	No				1,433.16	
71. Russell A. Farrow Limited	No				50.23	
72. Sally Foster	No				141,932.46	
73. Softrend Systems Inc	No				1,260.00	
74. Staples	No				502.90	
75. Staples	No				4,157.95	
76. Star-Brite Janitorial Services	No				1,354.50	
77. Stone Sapphire HK Limited Attn: Ken Fitz	No				2,300,000.00	
78. Telus Communications	No				2,087.51	
79. Telus Mobility	No				266.50	
80. Townsend and Townsend and Crew LLP	No				38,807.58	
81. Transamerica Life	No				850.35	
82. ULINE	No				398.66	
83. Unifirst Canada Ltd.	No				472.18	
84. UPS	No				22.76	
85. UPS Feight	No				846.42	
86. UPS Freight	No				424.39	
87. UPS Freight	No				1,194.33	
88. UPS Supply Chain Solutions	No				1,869.03	
89. Verified Label & Print Inc	No				389.21	
90. Verizon Wireless	No				88.68	
91. Westworld	No				3,574.32	
92. Witten	No				844.39	
93. Xerox Canada Ltd.	No				8,641.49	
94. XEROX Capital Services	No				6,981.76	
95. Yellow Transportation Inc.	No				1,254.51	
96. Yun Choy Ltd.	No				374,209.30	
Total : Unsecured creditors					6,479,594.60	

Claims Register for Transglobal Communications Group Inc. - Concluded

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
				Grand Total:	8,618,204.80	6,362.06
						6,362.06

UPS
PO Box 7247-0244
Philadelphia PA 19 105

UPS Feight
28013 Network Place
Chicago IL

UPS Feight
PO Box 730900
Dallas TX

UPS Freight
28013 Network Place
Chicago IL

UPS Supply Chain Solutions
PO Box 730900
Dallas TX

Verified Label & Print Inc
6302 Benjamin Road
Tampa FL 33 634

Verizon Wireless
PO Box 9622
Mission Hills CA 91 346

Westworld
10333-170 St.
Edmonton AB T5P 4V4

Witten
Suite 2500 Western Bank Place
Edmonton AB T5J 3N6

Xerox Canada Ltd.
PO Box 1298
Calgary AB T2P 2C2

Xerox Canada Ltd.
33 Bloor Street E. 3rd Floor
Toronto ON M4W 3H1

XEROX Capital Services
PO Box 7405
Pasadena CA 91 109

Yellow Transportation Inc.
PO Box 905175
Charlotte NC

Yun Choy Ltd.
Flat A,B,D, 9/F, E. Wah Factory Building
56-60 Wong Chuk Hang Road
Aberdeen HK