



MEYERS NORRIS PENNY LIMITED

December 18, 2008

**Premiere Manufacturing Ltd. – In Receivership
Notice of Invitation for Offers to Purchase**

On December 4, 2008, Meyers Norris Penny Limited ("MNP") was appointed as Interim Receiver (the "Receiver") of Premiere Manufacturing Ltd. ("Premiere" or the "Company") pursuant to an Order of the Court of Queen's Bench of Alberta.

Premiere, by way of its predecessors, has been operating since 1986. The Company manufactures, distributes, sells and repairs tri-cone rock bits and poly-crystalline diamond compact rock bits for use in the oil and gas industry.

In our capacity as Receiver, we are soliciting Offers to Purchase the Company's assets which are comprised mainly of inventory, fixed assets and real property. To facilitate this process, we have prepared an Invitation for Offers to Purchase.

All information contained in the Invitation for Offers to Purchase as been prepared solely for the convenience of prospective purchasers and has not been audited or otherwise verified by MNP. Prospective purchasers are to rely entirely on their own inspection and investigation.

The deadline for the submission of an Offer to Purchase is 2:00 pm (MST) on Monday, January 12, 2009.

To obtain a copy of the Invitation for Offers to Purchase, please contact Katherine Bujold of MNP at (403) 537-7622 or via email at katherine.bujold@mnp.ca.

Meyers Norris Penny Limited
In its capacity as Interim Receiver of
Premiere Manufacturing Ltd.
And not in its personal capacity