

District of: Alberta
Division No. 02 - Calgary
Court No. 25-094005
Estate No. 25-094005

FORM 11
Notice of Final Dividend and Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

In the matter of the bankruptcy of
Performance Mechanical Contracting Ltd.
of the city of Calgary, in the Province of Alberta

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of the dividend sheet and a copy of our final statement of receipts and disbursements as taxed.
2. The final dividend will be paid after the expiration of 15 days following the date of the mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta before the 4th day of March 2011, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on the 13th day of April 2011, at the hour of 10:00 o'clock AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 601 - 5th Street South West, Calgary, Alberta at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the city of Calgary in the Province of Alberta, this 17th day of February 2011.

Meyers Norris Penny Limited - Trustee

Per:



Verne Wood

300, 622 - 5 Avenue SW

Calgary AB T2P 0M6

Phone: (403) 538-3187 Fax: (403) 537-8437

FORM 12
Final Statement of Receipts and Disbursements
(Section 152 of the Bankruptcy and Insolvency Act)

In the Matter of the Bankruptcy of Performance Mechanical Contracting Ltd.
of the City of Calgary in the Province of Alberta

Receipts

Sale of Assets	\$	16,512.50
GST Collected on Sale of Assets		140.00
Total Receipts		<u>16,652.50</u>

Disbursements

Filing Fees			
Official Receiver	\$	150.00	
Registrar		<u>150.00</u>	300.00
GST Paid on Disbursements			326.88
Auctioneer Commission			2,775.00
Auction Expenses			7,137.50
Bank Charges			81.20
Total Disbursements			<u>10,620.58</u>

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? -

Amount Available for Distribution 6,031.92

Levy payable under section 147 of the Act 301.60

Secured Creditors				
Dividend	\$6,031.92		less levy 301.60	5,730.32

Unsecured Creditors				
Proved Claims of	\$1,821,759.49			
Final Dividend	\$0.00		less levy -	-

Asset Notes	Value per Statement of Affairs	Disposition
Business Assets - Stock in Trade, Inventory	\$ 5,000.00	Realized \$13,062.50 (gross)
Cash in Bank	5,000.00	There were no realizations from funds on hand as at the date of bankruptcy.

Estate No.: 25-094005

FORM 12
In the Matter of the Bankruptcy of Performance Mechanical Contracting Ltd.

Asset Notes Cont'd.

Debts Due to the Estate - Various	356,484.02	On March 5, 2010, prior to the date of bankruptcy, an Agent was appointed pursuant to the terms of a general security agreement to realize on the Company's accounts receivable.
Furniture, Office Furniture, Computer Equipment	2,500.00	Realized \$2,800 (net of GST).
Motor Vehicles - Dodge Caravan	-	Not on Statement of Affairs. Realized \$650 (gross).
Motor Vehicles - Proceeds Held by Auctioneer	1.00	As this asset was an accounts receivable as at the date of bankruptcy, it was realized by the Agent pursuant to the terms of the Agency appointment.

Notes:

As there were no funds available for distribution to unsecured creditors, the Trustee has not yet reviewed or admitted any of the unsecured Proofs of Claim filed.

The Inspectors agreed to waive their fees.

The Trustee's fees and disbursements totalling \$30,701.96 were paid directly by the secured creditor.

Dated at the city of Calgary in the Province of Alberta this 20th day of January, 2011.

Meyers Norris Penny Limited, Trustee



Verne Wood

300, 622 - 5 Avenue SW

Calgary, AB T2P 0M6

Phone: (403) 538-3187 Fax: (403) 537-8437

Approved by the following inspectors:

Aubrey Wells

Max Ansell

Estate No.: 25-094005

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In the Matter of the Bankruptcy of Performance Mechanical Contracting Ltd.

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Dated at the city of Calgary in the Province of Alberta this 20th day of January, 2011.

Meyers Norris Penny Limited, Trustee



Verne Wood
300, 622 - 5 Avenue SW
Calgary, AB T2P 0M6
Phone: (403) 538-3187 Fax: (403) 537-8437

Approved by the following inspectors:



Aubrey Wells

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FORM 12
In the Matter of the Bankruptcy of Performance Mechanical Contracting Ltd.

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Dated at the city of Calgary in the Province of Alberta this 20th day of January, 2011.

Meyers Norris Penny Limited, Trustee



Verne Wood
300, 622 - 5 Avenue SW
Calgary, AB T2P 0M6
Phone: (403) 538-3187 Fax: (403) 537-8437

Approved by the following inspectors:

Aubrey Wells

Max Angell

Estate No.: 25-094005

FORM 12
In the Matter of the Bankruptcy of Performance Mechanical Contracting Ltd.

Taxed at the sum of \$ 29,692.00 this 16 day of February , 2011.

K. Cairns
Registrar

District of Alberta
 Division No. 02-Calgary
 Estate No.: 25-094055

DIVIDEND SHEET
 In the Matter of the Bankruptcy of Performance Mechanical Contracting
 of the City of Calgary in the Province of Alberta

Claim	Total			Interim Payment	Current			
	Dividend	Levy	Payment		Dividend	Levy	Payment	
Unsecured								
A.D. Williams Engineering Inc.	5,947.77	-	-	-	-	-	-	-
A-1 Furnace & Duct Cleaning	1,365.00	-	-	-	-	-	-	-
Acklands Grainger Inc.	13,075.87	-	-	-	-	-	-	-
Advanced Refrigeration HVAC Inc.	26,187.43	-	-	-	-	-	-	-
Alberta Permit Pro	1,433.48	-	-	-	-	-	-	-
Alggin	17,526.07	-	-	-	-	-	-	-
Anchor Construction Industrial Products	1,104.04	-	-	-	-	-	-	-
ATB Financial	700,000.00	-	-	-	-	-	-	-
ATCO Gas	1,187.20	-	-	-	-	-	-	-
B.A. Robinson Co.	70,859.76	-	-	-	-	-	-	-
Calgary Stamp and Stencil Corp	262.08	-	-	-	-	-	-	-
Canada Revenue Agency - GST	129,944.01	-	-	-	-	-	-	-
Carrier Canada	11,605.76	-	-	-	-	-	-	-
CE Franklin Ltd.	94,701.26	-	-	-	-	-	-	-
Cessco Fabrication & Engineering Ltd.	18,101.75	-	-	-	-	-	-	-
Commworx Integrated Solutions Corp.	7,971.95	-	-	-	-	-	-	-
Crane Supply	32,604.27	-	-	-	-	-	-	-
Direct Energy Regulated Services	223.93	-	-	-	-	-	-	-
E.H. Price Ltd.	25,810.00	-	-	-	-	-	-	-
Ecco Heating Products Ltd.	22,165.38	-	-	-	-	-	-	-
ECS Safety Services	4,649.40	-	-	-	-	-	-	-
EECOL Electric Inc.	105,678.24	-	-	-	-	-	-	-
EMCO Ltd.	142,246.47	-	-	-	-	-	-	-
Enmax Energy Corp.	2,363.43	-	-	-	-	-	-	-
Fabco Plastics	14,351.47	-	-	-	-	-	-	-
Gescan	126,734.47	-	-	-	-	-	-	-
Grand & Toy	651.07	-	-	-	-	-	-	-
Gregg Distributors	6,600.35	-	-	-	-	-	-	-
Henry's Masonry	34,966.56	-	-	-	-	-	-	-
Hertz Equipment Rental	4,873.26	-	-	-	-	-	-	-
Home Depot Credit Card Service	509.31	-	-	-	-	-	-	-
ICE Western Sales	2,700.60	-	-	-	-	-	-	-
Jim Peplinski's Auto Leasing Ltd.	19,758.36	-	-	-	-	-	-	-
Leavitt Machinery	11,240.30	-	-	-	-	-	-	-
McMasters-Carr Supply Co	12,257.48	-	-	-	-	-	-	-
Metro Fire Protection	54,772.50	-	-	-	-	-	-	-
National Leasing Group Inc.	38,726.01	-	-	-	-	-	-	-
Parval Equipment Ltd.	2,877.91	-	-	-	-	-	-	-
Praxair Distribution	2,292.74	-	-	-	-	-	-	-
Pronghorn Controls	693.00	-	-	-	-	-	-	-
Simplex Grinnell	837.90	-	-	-	-	-	-	-
Sinclair Supply Ltd.	4,829.97	-	-	-	-	-	-	-
Sterling Crane - Division of Procrane Inc.	832.78	-	-	-	-	-	-	-
Telus Mobility	18,487.85	-	-	-	-	-	-	-
The City of Calgary	1,716.48	-	-	-	-	-	-	-
Torbram Electric Supply	4,352.24	-	-	-	-	-	-	-
Tyee Lake Plumbing Ltd.	5,010.25	-	-	-	-	-	-	-
UPS Canada	21.33	-	-	-	-	-	-	-
Wolseley Mechanical Group	14,650.73	-	-	-	-	-	-	-
Total	1,821,759.49	-	-	-	-	-	-	-
Secured								
ATB Financial	767,353.91	6,031.92	301.60	5,730.32	-	6,031.92	301.60	5,730.32
Roynat Inc.	2,685.17	-	-	-	-	-	-	-
Roynat Inc.	10,390.77	-	-	-	-	-	-	-
United Rentals	60,124.74	-	-	-	-	-	-	-
Total	840,554.59	6,031.92	301.60	5,730.32	-	6,031.92	301.60	5,730.32
Grand Total	\$2,662,314.08	\$ 6,031.92	\$ 301.60	\$ 5,730.32	\$ -	\$ 6,031.92	\$ 301.60	\$ 5,730.32