



MEYERS NORRIS PENNY LIMITED

**PERFORMANCE MECHANICAL CONTRACTING LTD.  
AGENCY APPOINTMENT  
#25-094006**

**RECEIVER'S SECOND INTERIM REPORT**  
Subsection 246(2) of the *Bankruptcy and Insolvency Act*

**BACKGROUND**

On March 5, 2010, Meyers Norris Penny Limited was appointed as agent (the "Agent") pursuant to the terms of a general security agreement to realize on accounts receivable of Performance Mechanical Contracting Ltd. (the "Company").

**INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS**

The Agent's Interim Statement of Receipts and Disbursements for the period March 5, 2010 to March 5, 2011, is attached.

**STATEMENT OF PROPERTY**

The Agent took possession and control of the Company's accounts receivable on March 10, 2010. All of the Company's accounts receivables are subject to the general security agreement.

**STATUS OF ADMINISTRATION**

Once all of the accounts receivable have been disposed of the agency proceedings will be summarily wound up.

Dated at Calgary, Alberta this 5th day of March, 2011.

MEYERS NORRIS PENNY LIMITED  
In its capacity as Agent of  
Performance Mechanical Contracting Ltd.  
And not in its personal or corporate capacity

Verne Wood, CA-CIRP  
Senior Vice President



FINANCIAL ADVISORS & TRUSTEES IN BANKRUPTCY  
SUITE 300, 622 - 5TH AVE. S.W., CALGARY, AB T2P 0M6  
1-877-500-0792 PH. (403) 538-3187 FAX (403) 537-8437 www.mnpdebt.ca

**Performance Mechanical Contracting Ltd. - Agency Appointment  
Interim Statement of Receipts and Disbursements  
For the Period March 5, 2010 to March 5, 2011**

	<b>March 5, 2010 to March 5, 2011</b>
<b>Receipts</b>	
Collection of Accounts Receivable	\$ 378,621.54
Proceeds From Sale of Vehicles	72,000.00
Miscellaneous Refunds	846.18
<b>Total Receipts</b>	<b>451,467.72</b>
 <b>Disbursements</b>	
Filing Fees	70.00
Bank Charges	94.42
Legal Fees	71,196.43
Commissions	9,173.41
Auction Expenses	815.00
GST Paid	3,721.55
<b>Total Disbursements</b>	<b>85,070.81</b>
 <b>Excess of Receipts Over Disbursements</b>	 <b>366,396.91</b>
 <b>Represented By:</b>	
Payment to Secured Creditor	325,000.00
Retained by Receiver	41,396.91
	<b>\$ 366,396.91</b>

**Note:** The Interim Statement of Receipts and Disbursements does not reflect the amount paid directly by the secured creditor to the Agent in the amount of \$52,245.26 representing the Agent's fees and disbursements for the period to December 3, 2010.