

MINUTES OF THE FIRST MEETING OF CREDITORS
IN THE MATTER OF THE BANKRUPTCY OF
PHARMACY WON INC.
WITH ITS HEAD OFFICE IN THE TOWN OF MARKHAM,
IN THE PROVINCE OF ONTARIO

Minutes of the first meeting of creditors held at Hilton Garden Inn, 300 Commerce Valley Road East, Markham, Ontario, on the 18th day of September 2008 at 10:30 a.m.

Present:

Joel Kideckel

Marv Turk

(see attached attendance list for other attendees)

Representing

Trustee

Bankrupt Corporation

Joel Kideckel acted as the Chairperson of the meeting. The Chairperson informed the meeting that pursuant to section 105(1) of the Bankruptcy and Insolvency Act, he would act as Chairperson and would decide any questions or disputes arising at the meeting and from such discussion any creditor may appeal to the court. The Chairperson examines the proofs of claim and establishes the quorum. The Chairperson declares the meeting legally constituted and calls the meeting to order.

The Chairperson advised that the main purpose of the meeting is:

1. To consider the affairs of the Bankrupt
2. To affirm the appointment of the Trustee or to make a substitution
3. To appoint Inspectors, if necessary
4. To give such directions to the Trustee as required

The Chairperson tabled the following documents:

- assignment
- statement of affairs
- Trustee's preliminary report
- Trustee's affidavit calling first meeting of creditors
- Trustee's proof of publication

The Trustee presented the Preliminary Report.

It was moved by: Apotex Inc.

seconded by: Furmir Inc.

that Shiner Kideckel Zweig Inc. be affirmed as Trustee. Carried unanimously.

It was moved by: Asset Engineering Inc.

seconded by: Apotex Inc.

That there be one Inspector, and that Inspector is:

	name	address	telephone
1.	Craig Beggs	8 Steelcase Road W., Markham	905-513-8684

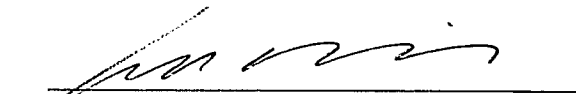
The Creditors gave the Trustee no further directions.

There being no further business

It was moved by: Les Chocolats Vadeboncoeur Inc.

seconded by: Asset Engineering LP

that the meeting be closed.


Chairperson

September 18, 2008

Shiner Kideckel Zweig
CLAIMS REGISTER
 IN THE MATTER OF THE BANKRUPTCY OF
 PHARMABANK - PHARMACY WON INC.

N°	Name	Amount of Claim	Proof Filed	Amount Filed	Vote Class	Claim Status	Amount Admitted	Rank	Proxy Filed
Unsecured									
1	ABOND CORP.	2,574.40	Yes	2,995.99		Y	2,995.99		No
2	APOTEX INC.	72,358.26	Yes	166,371.57		Y	166,371.57		Yes
3	Asset Engineering LP	1,000,000.00	Yes	4,587,810.00		Y	4,587,810.00		Yes
4	CASCADES TISSUE GROUP	12,116.56	Yes	12,363.84		Y	12,363.84		No
5	FURMIR INC.	3,990.00	Yes	4,788.00		Y	4,788.00		Yes
6	LES CHOCOLATS VADEBONCOEUR INC.	4,613.44	Yes	4,627.16		Y	4,627.16		Yes
7	P.K. DOUGLAS INC.	28,151.99	Yes	28,368.43		Y	28,368.43		Yes
Total - Unsecured		1,123,804.65		4,807,324.99			4,807,324.99		
Number of Creditors Printed = 7		1,123,804.65		4,807,324.99			4,807,324.99		

