

IN THE COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL DISTRICT OF EDMONTON

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,  
R.S.C. 1985, c. B-3, AS AMENDED.

BETWEEN:

SERVUS CREDIT UNION LIMITED

APPLICANT

- AND -

TALSMA'S WELDING LTD.

RESPONDENT

BEFORE THE MASTER *R. Whelan*  
IN CHAMBERS )

AT THE LAW COURTS, EDMONTON,  
ALBERTA, ON THURSDAY, THE 29<sup>TH</sup>  
DAY OF OCTOBER 2009.

**ORDER**

**UPON THE APPLICATION** of the Receiver, Meyers Norris Penny Limited; AND UPON hearing read the Second Report of the Receiver; AND UPON hearing agent of legal counsel for the Receiver and counsel for the Applicant; IT IS HEREBY ORDERED THAT:

1. The Receiver is directed to pay the sum of \$157,196.09 from proceeds realized from the sale of the fixed assets of Talsma's Welding Ltd., to Canada Revenue Agency in satisfaction of their deemed trust claim;
2. The Receiver is directed to make an interim distribution from the said sale proceeds, in the sum of \$260,000.00, to the secured creditor, Servus Credit Union Limited;

3. Time for service of the within Notice of Motion and Second Report of Receiver, upon Valiant Financial Services Inc. and Praxair Distribution Inc., is hereby abridged.

W. Woodward  
MASTER IN CHAMBERS

ENTERED this 29<sup>th</sup> day of October, 2009

L. ROSS

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Clerk of the Court



Action No: 090303818

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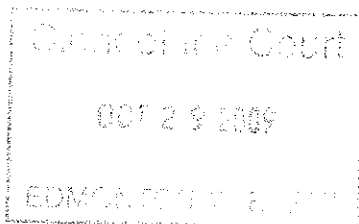
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**ORDER**

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**WARREN SINCLAIR LLP**  
Solicitors for the Receiver  
600, 4911 – 51 Street  
Red Deer , Alberta  
T4N 6V4

Attention: Rhonda M. Elder

Phone: 403 343 3320

Fax: 403 343 6069

Email: [relder@warrensinclair.com](mailto:relder@warrensinclair.com)

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