



MEYERS NORRIS PENNY LIMITED

June 15, 2009

To the Creditors of
Canadian Treads Mfg. Corporation

We hereby enclose the following documents with respect to the Bankruptcy of Canadian Treads Mfg. Corporation:

1. Notice of Bankruptcy and First Meeting of Creditors;
2. Statement of Affairs;
3. Instructions to Creditors Respecting Proof of Claim Forms;
4. Scheme of Distribution Re: Priority Creditors;
5. Proof of Claim and Proxy Form.

If you should have any questions with respect to this Bankruptcy please contact our office at 403.538.3187.

Yours very truly,

Meyers Norris Penny Limited
In its capacity as Trustee of the Estate of
Canadian Treads Mfg. Corporation, a bankrupt
And not in its personal capacity

Enclosure



FINANCIAL ADVISORS & TRUSTEES IN BANKRUPTCY
SUITE 300, 622 - 5TH AVE. S.W., CALGARY, AB T2P 0M6
1-877-500-0792 PH. (403) 538-3187 FAX (403) 537-8437 www.mnpdebt.ca

District of:
Division No. -
Court No. 25-093783
Estate No. 25-093783

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

Take notice that:

1. A bankruptcy order was made against Canadian Treads Mfg. Corporation on the 26th day of May 2009, and the undersigned, Meyers Norris Penny Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 15th day of July 2009, at 11:00 o'clock AM, at the office of Meyers Norris Penny Limited, at 300, 622- 5 Avenue SW, Calgary, Alberta.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 15th day of June 2009.

Meyers Norris Penny Limited - Trustee

Per:



Verne Wood

300, 622 - 5 Avenue SW

Calgary AB T2P 0M6

Phone: (403) 538-3187 Fax: (403) 537-8437

District of:
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Meyers Norris Penny Limited - Trustee

Per:



Verne Wood

300, 622 - 5 Avenue SW

Calgary AB T2P 0M6

Phone: (403) 538-3187 Fax: (403) 537-8437

District of:
 Court No. -
 Court No.
 Estate No.

- FORM 78 -
 Statement of Affairs (Business Bankruptcy)
 (Paragraph 158(d) of the Act)

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the bankruptcy, on the 26th day of May 2009. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by the officer)		ASSETS (As stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	401,381.76	1. Inventory	0.00
Balance of claims unsecured as per list "A"	2.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors.	401,383.76	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
		Doubtful	0.00
2. Secured creditors value of security as per list "B"	1.00	Bad	0.00
		Estimated to produce	0.00
3. Preferred creditors as per list "C"	0.00	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
4. Contingent, trust claims or other liabilities as per list "D"		5. Deposits in financial institutions	0.00
estimated to be reclaimable for	0.00	6. Cash	0.00
		7. Livestock	0.00
Total liabilities.	401,384.76	8. Machinery, equipment and plant	0.00
Surplus.	nil	9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSP, RRIFs, Life Insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	1.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	1.00
		Deficiency	401,383.76

I, of the _____ of _____ in the Province of _____, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 26th day of May 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Calgary in the Province of Alberta,
 on this 2nd day of June 2009.

 Officer

District of
 Division No. -
 Court No.
 Estate No.

- FORM 78 -- Continued -

List "A"
 Unsecured Creditors

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
1	ALBERTA BOILERS SAFETY ASSOCIATION	9410 - 20th AVENUE N.W. Edmonton AB T6N 0A4	166.00	0.00	166.00
2	Alberta Employment Standards Attn: Florence Empson	Main Floor, 9940 - 106 Street Edmonton AB T5K 2N2	1.00	0.00	1.00
3	ALLIANCE SECURITY SYSTEMS	200 BINNINGTON COURT KINGSTON ON K7M 8R6	373.92	0.00	373.92
4	AMER ISLAM	108 NEW BRIGHTON GREEN SE Calgary AB T2Z 0J9	937.13	0.00	937.13
5	ARLEY'S/ROCKY TRANSPORT	4907 - 44th STREET Rocky Mountain House AB T4T 1B7	10,268.19	0.00	10,268.19
6	AZTEC MACHINE WORKS LTD	4007 - 16 ST SE Calgary AB T2G 3R8	91.88	0.00	91.88
7	B & L MACHINE	448 DAWSON AVENUE Penticton BC V2A 3N7	232.05	0.00	232.05
8	BARRY BEECROFT FUEL DISTRIBUTORS LTD.	448 INDUSTRIAL AVENUE EAST Penticton BC V2A 3J1	2,708.02	0.00	2,708.02
9	BELL CANADA - KINGSTON	P.O. BOX 9000 North York ON M3C 2X7	50.42	0.00	50.42
10	BELL CANADA - TOLL FREE	P.O. BOX 1550 North York ON M3C 3N5	8.84	0.00	8.84
11	BISON TECHNICAL SERVICES INC.	4207 16a STREET S.E. Calgary AB T2G 3T9	3,307.50	0.00	3,307.50
12	B-LINE TIRE & AUTO SUPPLY	7624 WINSTON STREET Burnaby BC V5A 2H4	11,999.91	0.00	11,999.91
13	BOB BROWN PONTIAC BUICK LTD	1010 WESTMINSTER AVENUE WEST Penticton BC V2A 1L6	40.40	0.00	40.40
14	BYERS TRANSPORT LIMITED	2840 - 76th AVENUE Edmonton AB T5J 2J1	6,523.73	0.00	6,523.73
15	CANADIAN LINEN SUPPLY -	4525 MANILLA RD SE Calgary AB T2G 4B6	1,759.62	0.00	1,759.62
16	CANWEST PROPANE LTD	5205 - 76 AVENUE S.E. Calgary AB T2C 3C6	48.20	0.00	48.20
17	CENTRAL MARKETING	P.O. BOX 1439 Colonial Heights VA 23 834-9439	1,324.52	0.00	1,324.52
18	CENTURY VALLEN	P.O. BOX 1218 Edmonton AB T5J 2M6	417.86	0.00	417.86
19	CFM AIR EQUIPMENT	3647 BLACKBURN RD. S.E. Calgary AB T2G 4A3	614.32	0.00	614.32
20	CHUBB SECURITY SYSTEMS	PO BOX 57005 STN A Toronto ON M5W 5M5	283.50	0.00	283.50
21	CINTAS	410 OLD VERNON ROAD Kelowna BC V1X 4R2	1,713.05	0.00	1,713.05
22	CINTAS	5293 - 272nd STREET Langley BC V4W 1P1	297.17	0.00	297.17
23	CIT Business Credit Canada	207 Queen's Quay West, Suite 700 Toronto ON M5J 1A7	0.00	1.00	1.00
24	CITY OF CALGARY	PO BOX 2100, STN M, Calgary AB T2P 9Z9	1,413.62	0.00	1,413.62

26-May-2009

Date

Officer

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- FORM 78 - Continued -

List "A"
 Unsecured Creditors

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
25	COMFORT-AIRE LTD.	215 - 35TH AVENUE N.E. Calgary AB T2E 2K5	308.70	0.00	308.70
26	COOKSON INTERNATIONAL TRUCKS INC.	659 OKANAGON AVENUE EAST Penticton BC V2A 3K7	4,138.09	0.00	4,138.09
27	COOKSON MOTORS IDEALEASE LTD.	1150 GORDON DRIVE Kelowna BC V1Y 3E4	18,283.03	0.00	18,283.03
28	CORPORATION OF THE CITY OF PENTICTON	171 MAIN STREET Penticton BC V2A 5A9	11,791.81	0.00	11,791.81
29	COYOTE COURIER LTD.	BOX 118 Cochrane AB T4C 1A4	798.72	0.00	798.72
30	DIAMOND DELIVERY	13350 COMBER WAY Surrey BC V3W 5V9	54.63	0.00	54.63
31	G. LITTLE ELECTRIC LTD.	101 - 1960 BARNES STREET Penticton BC V2A 4C3	164.86	0.00	164.86
32	GARDA CANADA SECURITY CORP MI	P.O. BOX 2800 Don Mills ON M3C 0B4	420.00	0.00	420.00
33	General Electric Capital Leaseholder Canada Inc.	2300 Meadowvale Boulevard, 2nd Floor Mississauga ON L5N 5P9	0.00	1.00	1.00
34	GENUS IRRIGATION SYSTEMS LTD	3601E - 21ST NE Calgary AB T2E 6T5	132.98	0.00	132.98
35	GERRY T. SMITH HOLDINGS LTD.	205, 19425 HWY #10 Surrey BC V3S 6K1	123.20	0.00	123.20
36	GRA-ATE HOLDINGS INC.	6004-52 STREET Taber AB T1G 1K4	151.20	0.00	151.20
37	GRAND & TOY	37 AERO DRIVE NE Calgary AB T2E 8Z9	114.80	0.00	114.80
38	GREGG DISTRIBUTORS LTD.	5755 - 11 STREET S.E. Calgary AB T2H 1M7	197.12	0.00	197.12
39	HIFAB HOLDINGS LTD.	P.O. BOX 5664 High River AB T1V 1M7	511.73	0.00	511.73
40	HI-WAY 13	PO BOX 1180 Camrose AB T4V 1X2	178.87	0.00	178.87
41	HI-WAY 9 EXPRESS LTD.	711 ELGIN CLOSE Drumheller AB T0J 0Y0	699.47	0.00	699.47
42	HOME HARDWARE, PENTICTON	150 FAIRVIEW PLACE Penticton BC V2A 6A5	93.82	0.00	93.82
43	IMPERIAL OIL	RETAIL LOCK BOX - RECEIPT & DISPATCH #3 Toronto ON M3C 2H4	1,176.84	0.00	1,176.84
44	IMPERIAL OIL	PO BOX 1700 Don Mills ON M3C 4J4	2,233.40	0.00	2,233.40
45	JIM PATTISON LEASE	1235 73RD AVENUE S.E. Calgary AB T2H 2X1	2,491.90	0.00	2,491.90
46	KELLY SERVICES LTD.	P.O. BOX 9488 Toronto ON M5W 4E1	546.10	0.00	546.10
47	KENYON & CO. LTD.	402 WARREN AVENUE E. Penticton BC V2A 3M2	29,144.28	0.00	29,144.28
48	KINDERSLEY TRANSPORT LTD.	P.O. BOX 7290 Saskatoon SK S7K 4J2	429.59	0.00	429.59

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- FORM 78 -- Continued -

List "A"
 Unsecured Creditors

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
49	LABOUR READY	535 - 36th AVENUE Calgary AB T2G 1W5	89.53	0.00	89.53
50	M & C INTERNATIONAL TRADE	SUITE 300, 3636 - 23 STREET NE Calgary AB T2E 8Z5	310.84	0.00	310.84
51	MASTER ELECTRICAN, THE	222 ROCKY RIDGE BAY, NW Calgary AB T3G 4H9	3,428.17	0.00	3,428.17
52	MEDICAL SERVICES PLAN	P.O. BOX 9482, STN. PROV. GOVT. Victoria BC V8W 9W6	648.00	0.00	648.00
53	MENZIES PRINTERS	#2, 8241 - 30 Street SE Calgary AB T2C 1H7	294.00	0.00	294.00
54	MYERS TIRE SUPPLY	517 McCORMICK BLVD. London ON N5C 4C8	4,103.99	0.00	4,103.99
55	NAPA AUTO PARTS	1456 FAIRVIEW Penticton BC V2A 6A2	52.80	0.00	52.80
56	NORTHWEST RETREADERS INC.	19004 N.E. SAN RAFAEL PORTLAND OR 97 230-7016	6,113.40	0.00	6,113.40
57	OK TIRE & AUTO SERVICE	101-485 WARREN AVENUE EAST Penticton BC V2A 3M3	124.99	0.00	124.99
58	OKANAGAN TRUCKING LTD.	1545 HARDY STREET Kelowna BC V1Y 7W9	122.45	0.00	122.45
59	OVERLAND WEST FREIGHT LINES (FORMELY OVERLAND - VAN MERRIT)	P.O. BOX 2069 Winnipeg MB R3C 3R4	1,990.39	0.00	1,990.39
60	PEDERSEN TRANSPORT LTD.	304-43rd AVENUE Claresholm AB T0L 0T0	2,294.49	0.00	2,294.49
61	PENTICTON PAPER SHUFFLE	1140 COMMERCIAL WAY Penticton BC V2A 3H5	30.00	0.00	30.00
62	PERSONNEL DEPARTMENT, THE	SUITE 269 Calgary AB T2P 3G6	4,103.16	0.00	4,103.16
63	PRE-Q RUBBER LTD.	4329 BRONZE WAY Dallas TX 75 237-1003	184,649.84	0.00	184,649.84
64	RAYNARD AUTO. SUPPLY	BOX 4547 STATION C Calgary AB T2T 5N3	8,863.75	0.00	8,863.75
65	RIDSDALE TRANSPORT LTD	210 APEX STREET Saskatoon SK S7R 0A2	779.95	0.00	779.95
66	ROGERS WIRELESS INC.	PO BOX 9100 Don Mills ON M3C 3P9	609.97	0.00	609.97
67	SALISBURY MACHINERY	DIVISION OF OLIVER RUBBER COMPANY, LLC Atlanta GA 30 384-824	672.52	0.00	672.52
68	SHAMROCK MARKETING INC.	11206 BLUEGRASS PKWY Louisville KY 40 299	10,512.40	0.00	10,512.40
69	SHIPPERS SUPPLY INC.	5219 - 47 STREET Edmonton AB T6B 3N4	96.10	0.00	96.10
70	STAPLES BUSINESS DEPOT	P.O. BOX 1953, STN D Scarborough ON M1P 5H9	176.88	0.00	176.88
71	TEI SERVICE	2320 CHALET DRIVE NE Minneapolis MN 55 421-2057	593.50	0.00	593.50
72	TELUS COMMUNICATIONS	PO BOX 7575 Vancouver BC V6B 8N9	702.53	0.00	702.53

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- FORM 78 -- Continued -

List "A"
 Unsecured Creditors

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
73	TELUS MOBILITY	P.O BOX 8950 Vancouver BC V6B 3C3	201.29	0.00	201.29
74	TERASEN GAS	PO BOX 6666 STN. TERMINAL Vancouver BC V6B 6M9	749.26	0.00	749.26
75	THE COFFEE CONNECTION LTD.	103, 219 38 AVENUE N.E. Calgary AB T2E 2M3	251.85	0.00	251.85
76	THE COOLER CONNECTION	103, 219-38 AVENUE NE Calgary AB T2E 2M3	94.34	0.00	94.34
77	TRIWEST TIRE CANADA	15845 - 112th AVENUE Edmonton AB T5M 2V9	1,123.50	0.00	1,123.50
78	TRUCK-ALL DEPOT LTD.	SUITE 201, 12232 - 156 STREET Edmonton AB T5V 1E6	22,094.77	0.00	22,094.77
79	UTILITIES KINGSTON	1211 JOHN COUNTER BLVD. Kingston ON K7L 4X7	3,413.35	0.00	3,413.35
80	VAN HOUTE COFFEE SERVICES INC.	3235-B MINERS AVE. Saskatoon SK S7K 7Z1	68.00	0.00	68.00
81	WAL-KAT LIFT TRUCK	#130 - 500 WARREN AVE. E. Penticton BC V2A 3M4	258.72	0.00	258.72
82	WASTE SERVICE INC.	117- 5025 90TH AVENUE S.E. Calgary AB T2C 2S9	2,647.42	0.00	2,647.42
83	WASTE SERVICES INC.	1200 CARMU AVENUE Penticton BC V2A 3H2	580.91	0.00	580.91
84	WEST COAST EXTRACTION SYSTEMS LTD	16724 - 57th AVENUE Surrey BC V3S 1H8	3,780.00	0.00	3,780.00
85	WESTARM TRUCK LINES	1077 COLUMBIA ROAD Castlegar BC V1N 4K5	222.22	0.00	222.22
86	WHITE ROCK OFFICE SERVICES	202 - 15388 - 24th AVENUE White Rock BC V4A 2J2	640.50	0.00	640.50
87	WISEWORTH CANADA IND. LTD.	6610 - 176 STREET Surrey BC V3S 4G5	2,030.00	0.00	2,030.00
88	WORLDWIDE CUSTOMS BROKERS TLD.	125-2808 HOPEWELL PLACE, NE Calgary AB T1Y 7J7	12,779.51	0.00	12,779.51
89	ZEE MEDICAL CANADA	4170 SLADEWVIEW CRES, UNIT 2 Mississauga ON L5L 0A1	48.15	0.00	48.15
90	ZEP MANUFACTURING CO.	681 PACIFIC CRESENT Penticton BC V2A 8H7	268.33	0.00	268.33
Total:			401,381.76	2.00	401,383.76

26-May-2009

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Officer

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- FORM 78 -- Continued -

List "B"
 Secured Creditors

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	CIT Business Credit Canada	207 Queen's Quay West, Suite 700 Toronto ON M5J 1A7	1.00	Other - Surplus funds from receivership		0.00		1.00
2	CIT Subordinated Debt Fund (III) Limited Partnership, As Agent	207 Queen's Quay West, Suite 700 Toronto ON M5J 1A7	1.00	Other - Surplus funds from receivership		1.00		
3	General Electric Capital Leaseholder Canada Inc.	2300 Meadowvale Boulevard, 2nd Floor Mississauga ON L5N 5P9	1.00	Other - Surplus funds from receivership		0.00		1.00
Total:			3.00			1.00	0.00	2.00

26-May-2009

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- FORM 78 -- Continued -

List "C"
Preferred Creditors for Wages, Rent, etc.

Canadian Treads Mfg. Corporation

No.	Name of creditor	Address and Occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

26-May-2009

Date

Officer

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- FORM 78 -- Continued -

List "D"
Contingent or Other Liabilities

Canadian Treads Mfg. Corporation

No.	Name of creditor or claimant	Address and Occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

26-May-2009

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- FORM 78 -- Continued -

List "E"
Debts Due to the Bankrupt
Canadian Treads Mfg. Corporation

No.	Name of debtor	Address and Occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

26-May-2009

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- FORM 78 -- Continued -

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Canadian Treads Mfg. Corporation

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupations	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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- FORM 78 -- Continued -

List "G"
Real Property or Immovable Owned by Bankrupt
Canadian Treads Mfg. Corporation

Description of property	Nature of bankrupts interest	In whose name does title stand	Total Value	Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount)	Equity or surplus
Total:			0.00		0.00

26-May-2009

Date

Officer

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- FORM 78 -- Concluded -

List "H"
Property

Canadian Treads Mfg. Corporation
FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in Financial Institution			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Surplus funds from receivership	0.00	1.00
			Total:	1.00

26-May-2009

Date

Officer

INSTRUCTIONS TO CREDITORS RESPECTING PROOF OF CLAIM FORM

CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED.

Any creditor who does not prove his claim is not entitled to share in any distribution.

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

GENERAL

- The signature of a witness is required.
- This document must be signed personally by the individual completing this declaration.
- Give the complete address where any notice or correspondence is to be forwarded.
- The amount on the statement of account (Schedule A) must correspond to the amount indicated on the proof of claim.

POINT 2

- A detailed statement of account must be attached to the proof of claim and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

POINT 3

- A priority creditor is defined on the attached sheet, which is a copy of Section 136 from the Bankruptcy and Insolvency Act.
- A secured creditor must attach a copy of the security agreement as registered, and must give full particulars of the security, including the date the security was given and the value assessed to the security by the creditor, as well as proof the security was registered at Land Titles or Personal Property Registry.
- Claim by Farmer, Fisherman or Aquaculturist must attach a copy of sales agreement and delivery documents.

POINT 4

- If you are related by blood or marriage to the Bankrupt, then you should consider yourself to be a related person pursuant to Section 4. If the Bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation.

POINT 5

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) Within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - (b) Within the twelve (12) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

PROXY

NOTE: *The Bankruptcy and Insolvency Act* permits a proof of claim to be made by a duly authorized agent of the creditor, but in order for such a person to vote at the first meeting of creditors they must hold a properly completed proxy.

GENERAL

- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The Trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at a meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

Scheme of Distribution

Priority of Claims

136. (1) Subject to the rights of secured creditors, the proceeds realized from the property of a bankrupt shall be applied in priority of payment as follows:

(a) in the case of a deceased bankrupt, the reasonable funeral and testamentary expenses incurred by the legal personal representative of the deceased bankrupt;

(b) the costs of administration, in the following order,

(i) the expenses and fees of any person acting under a direction made under paragraph 14.03(1)(a),

(ii) the expenses and fees of the trustee, and

(iii) legal costs;

(c) the levy payable under section 147;

(d) wages, salaries, commissions or compensation of any clerk, servant, travelling salesman, labourer or workman for services rendered during the six months immediately preceding the bankruptcy to the extent of two thousand dollars in each case, together with, in the case of a travelling salesman, disbursements properly incurred by that salesman in and about the bankrupt's business, to the extent of an additional one thousand dollars in each case, during the same period, and for the purposes of this paragraph commissions payable when goods are shipped, delivered or paid for, if shipped, delivered or paid for within the six month period, shall be deemed to have been earned therein;

(d.1) claims in respect of debts or liabilities referred to in paragraph 178(1)(b) or (c), if provable by virtue of subsection 121(4), for periodic amounts accrued in the year before the date of the bankruptcy that are payable, plus any lump sum amount that is payable;

(e) municipal taxes assessed or levied against the bankrupt, within the two years immediately preceding the bankruptcy, that do not constitute a secured claim against the real property or immovables of the bankrupt, but not exceeding the value of the interest of the bankrupt in the property in respect of which the taxes were imposed as declared by the trustee;

(f) the landlord for arrears of rent for a period of three months immediately preceding the bankruptcy and accelerated rent for a period not exceeding three months following the bankruptcy if entitled thereto under the lease, but the total amount so payable shall not exceed the realization from the property on the premises under lease, and any payment made on account of accelerated rent shall be credited against the amount payable by the trustee for occupation rent;

(g) the fees and costs referred to in subsection 70(2) but only to the extent of the realization from the property exigible thereunder;

(h) in the case of a bankrupt who became bankrupt before the prescribed date, all indebtedness of the bankrupt under any Act respecting workers' compensation, under any Act respecting unemployment insurance or under any provision of the *Income Tax Act* creating an obligation to pay to Her Majesty amounts that have been deducted or withheld, rateably;

(i) claims resulting from injuries to employees of the bankrupt in respect of which the provisions of any Act respecting workers' compensation do not apply, but only to the extent of moneys received from persons guaranteeing the bankrupt against damages resulting from those injuries; and

(j) in the case of a bankrupt who became bankrupt before the prescribed date, claims of the Crown not mentioned in paragraphs (a) to (i), in right of Canada or any province, rateably notwithstanding any statutory preference to the contrary.

District of:
Court No. -
Court No. 25-093783
Estate No. 25-093783

FORM 31 / 36
Proof of Claim / Proxy

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Canadian Treads Mfg. Corporation of the city of Edmonton in the Province of Alberta and the claim of _____ creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint the trustee identified below or _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 26th day of May 2009, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

G. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments and credits.)

(Applicable only in the case of the bankruptcy of an individual.)

- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Meyers Norris Penny Limited - Trustee
Per:

Verne Wood
300, 622 - 5 Avenue SW
Calgary AB T2P 0M6
Phone: (403) 538-3187 Fax: (403) 537-8437

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.