

District of: Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

Take notice that:

1. A bankruptcy order was made against Canadian Treads Corporation on the 28th day of April 2009, and the undersigned, Meyers Norris Penny Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 13th day of May 2009, at 10:00 o'clock AM, at the office of Meyers Norris Penny Limited, at Suite 300, 10104-103 Avenue, Edmonton, Alberta.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 5th day of May 2009.

Meyers Norris Penny Limited - Trustee

Suite 300, 10104 - 103 Avenue
Edmonton AB T5J 0H8
Phone: (780) 455-1155 Fax: (780) 409-5415

District of: Alberta
 Court No. 01 - Edmonton
 Court No. BK03-115162
 Estate No. BK03-115162

- FORM 78 -
 Statement of Affairs (Business Bankruptcy)
 (Paragraph 158(d) of the Act)

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of the bankruptcy, on the 29th day of April 2009. When completed, this Form and the applicable attached lists will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by the officer)		ASSETS (As stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,143,340.84	1. Inventory	0.00
Balance of claims unsecured as per list "A"	<u>19,166,825.75</u>	2. Trade fixtures, etc.	<u>0.00</u>
Total unsecured creditors.	<u>20,310,166.59</u>	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors value of security as per list "B"	<u>5.00</u>	Good	<u>0.00</u>
3. Preferred creditors as per list "C"	<u>0.00</u>	Doubtful	<u>0.00</u>
4. Contingent, trust claims or other liabilities as per list "D"		Bad	<u>0.00</u>
estimated to be reclaimable for	<u>0.00</u>	Estimated to produce.	<u>0.00</u>
Total liabilities.	<u>20,310,171.59</u>	4. Bills of exchange, promissory note, etc., as per list "F"	<u>0.00</u>
Surplus.	<u>nil</u>	5. Deposits in financial institutions	<u>0.00</u>
		6. Cash	<u>0.00</u>
		7. Livestock.	<u>0.00</u>
		8. Machinery, equipment and plant.	<u>0.00</u>
		9. Real property or immovable as per list "G"	<u>0.00</u>
		10. Furniture	<u>0.00</u>
		11. RRSP, RRIFs, Life Insurance, etc.	<u>0.00</u>
		12. Securities (shares, bonds, debentures, etc.)	<u>0.00</u>
		13. Interests under wills	<u>0.00</u>
		14. Vehicles	<u>0.00</u>
		15. Other property, as per list "H"	<u>5.00</u>
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	<u>0.00</u>
		Amount paid on capital	<u>0.00</u>
		Balance subscribed and unpaid.	<u>0.00</u>
		Estimated to produce	<u>0.00</u>
		Total assets	<u>5.00</u>
		Deficiency	<u>20,310,166.59</u>

I, ., of the City of Edmonton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 5th day of May 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Edmonton in the Province of Alberta,
 on this 5th day of May 2009.

 Eric Sirrs, Commissioner of Oaths
 For the province of Alberta
 Expires Nov. 24, 2010

 Officer

District of Alberta
 Division No. 01 - Edmonton
 Court No. BK03-115162
 Estate No. BK03-115162

- FORM 78 -- Continued -

List "A"
 Unsecured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
1	556339 ALBERTA INC.	430, 8170-50TH ST Edmonton AB T6B 1E6	0.00	1.00	1.00
2	ACME SHIPPING SUPPLIES ACME01	111- 13060 80TH STREET Surrey BC V3W 3B2	289.05	0.00	289.05
3	ADT SECURITY SERV. CANADA, INC. ADTS02	615- 18th STREET S.E. Calgary AB T2E 6J5	117.61	0.00	117.61
4	AIREX AIRE01	8030 BOUL. METROPOLITAIN EST. Montreal QC H1K 1A1	7,875.00	0.00	7,875.00
5	ALARMTRON ALAR01	SUITE 101 12414- 82nd AVENUE Surrey BC V3W 3E9	461.74	0.00	461.74
6	ALBERTA BOILERS SAFETY ASSOCIATION ABSA01	9410 - 20th AVENUE N.W. Edmonton AB T6N 0A4	295.00	0.00	295.00
7	AMERICAN TIRE INC. AMER02	P.O. BOX 512 TROUTDALE OR 97060	25,275.00	0.00	25,275.00
8	BANDSTRA TRANSPORTATION BAND01	3394 EAST YELLOWHEAD HIGHWAY SYTSTEMS LTD. Smithers BC V0J 2N0	4,293.76	0.00	4,293.76
9	BC FERRY SERVICES INC. BCFE01	1112 FORT STREET 4TH FLOOR - ACCOUNTS RECEIVABLE Victoria BC V8V 4V2	2,101.65	0.00	2,101.65
10	BC HYDRO BCHYO1	STN. TERMINAL P.O. BOX 9501 Vancouver BC V6B 4N1	3,881.26	0.00	3,881.26
11	BELL CANADA - INTERNET - MISS BELL06	P.O BOX 3650 STN Don Mills CUSTOMER PAYMENT CENTRE North York ON M3C 3X9	503.39	0.00	503.39
12	BFI CANADA - VANCOUVER BFICO3	25 Fawcett Road Coquitlam BC V3K 6V2	836.53	0.00	836.53
13	B-LINE TIRE - BURNABY BRANCH BLINO1	7624 WINSTON STREET Burnaby BC V5A 2H4	14,763.03	0.00	14,763.03
14	B-LINE TIRE - ST. ALBERT BRANCH & AUTO SUPPLY LTD BLIN04	32G RAYBORN CRESCENT St. Albert AB T8N 4G6	3,636.26	0.00	3,636.26
15	BURCOM CONSULTING LTD. BURCO1	2508 Ellwood Drive SW Edmonton AB T6N 1C5	50,879.50	0.00	50,879.50
16	BYERS TRANSPORT LTD BYER02	PO BOX 157 EDMONTON AB T5J 2J1	112.74	0.00	112.74
17	C&A ELECTRICAL INDUSTRIES LTD. C&AE01	12104 - 121A STREET EDMONTON AB T5L 0A4	677.25	0.00	677.25
18	CANADIAN LINEN SUPPLY - CANA02	8631 STADIUM ROAD EDMONTON AB T5H 3W9	4,066.10	0.00	4,066.10
19	CAPITAL BOILERS & WELDING LTD. CAPI01	360 WARWICK ROAD EDMONTON AB T5X 5N4	3,196.94	0.00	3,196.94
20	CHEM-WIPE INDUSTRIES LTD. CHEM01	14315 - 129 AVENUE EDMONTON AB T5L 4N9	502.44	0.00	502.44
21	CINTAS CINT01	5293 - 272nd STREET Langley BC V4W 1P1	3,028.87	0.00	3,028.87

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List "A"
 Unsecured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
22	CIT BUSINESS CREDIT CANADA INC.	SUITE 700 207 QUEENS QUAY WEST Toronto ON M5J 1A7	0.00	1.00	1.00
23	CIT SUBORDINATED DEBT FUND (III) LIMITED PARTNERSHIP	SUITE 700 207 QUEENS QUAY WEST Toronto ON M5J 1A7	0.00	19,166,817.75	19,166,817.75
24	CITY OF BRANDON CITY04	410 - 9th STREET Brandon MB R7A 6A2	36,043.17	0.00	36,043.17
25	COPYMATE BUSINESS MACHINES INC COPYO1	12306 67 St NW Edmonton AB T5B 1M9	316.05	0.00	316.05
26	D. HUBLEY TRUCKING LTD. DHUB01	#36, 15704-121A AVENUE EDMONTON AB T5V 1B5	157.50	0.00	157.50
27	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC.	100-1235 NORTH SERVICE RD. Oakville ON L6M 2W2	0.00	1.00	1.00
28	DHL Express DHLE01	200 WESTCREEK BLVD. CASH APPLICATIONS DEPARTMENT Brampton ON L6T 5T7	542.61	0.00	542.61
29	DIVERSIFIED STAFFING SERVICES DIVE01	PO BOX 6863 STN D Calgary AB T2P 2E9	103.67	0.00	103.67
30	ELITE SPORTWEAR & AWARDS LTD ELIT01	14703 - 118th AVENUE Edmonton AB T5L 2M7	2,237.76	0.00	2,237.76
31	EPCOR EPCOO1	13410 St Albert Trail Nw Edmonton AB T5J 3B1	418.19	0.00	418.19
32	FASTENAL CANADA FAST01	SUITE 117 860 TRILLIUM DRIVE Kitchener ON N2R 1K4	179.46	0.00	179.46
33	FOUNTAIN TIRE RETREAD FOUNO1	703-64 AVENUE S.E. Calgary AB T2H 2C3	808.50	0.00	808.50
34	G & E VENDING LTD. G&EV01	10049 - 103rd STREET Edmonton AB T5J 2W7	55,125.00	0.00	55,125.00
35	GE VEHICLE AND EQUIPMENT LEASING	5255 SOLAR DRIVE Mississauga ON L4W 5H6	0.00	1.00	1.00
36	General Electric Capital Leaseholder CDA Inc.	2300 Meadowvale Boulevard, 2nd Floor Mississauga ON L5N 5P9	0.00	1.00	1.00
37	GENERAL FASTENERS LTD. GENE01	2270 PORTLAND STREET S.E. Calgary AB T2G 4M6	85.05	0.00	85.05
38	GREGG DISTRIBUTORS LTD. GREG02	16215 - 118th AVENUE Edmonton AB T5V 1C7	2,035.89	0.00	2,035.89
39	GUARDIAN CHEMICALS INC. GUAR01	W4 INDUSTRIAL PARK RR55202 - SECONDARY HIGHWAY 825 Fort Saskatchewan AB T8L 2N9	1,105.49	0.00	1,105.49
40	HSBC BANK CANADA	SUITE 2210 777-8TH AVENUE SW Calgary AB T2P 3R5	0.00	1.00	1.00
41	HUNTER INDUSTRIES LTD. HUNT02	UNIT 38 - 19926 -96th AVENUE Langley BC V1M 3C2	1,470.00	0.00	1,470.00
42	HUNTER McLEOD REALTY HUNTO1	#202, 1678 WEST BROADWAY Vancouver BC V6J 1X6	64,634.88	0.00	64,634.88

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List "A"
 Unsecured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
43	IMPERIAL OIL IMPE03	8 PRINCE ANDREWS PLACE RETAIL LOCK BOX DEPT - RECEIPT & DISPATCH #3 Toronto ON M3C 2H4	554.14	0.00	554.14
44	LEHMANN PLUMBING SERVICE LTD LEHM01	3649 - 73rd AVENUE Edmonton AB T6B 2T8	582.70	0.00	582.70
45	LIGHTNING EXPRESS LIGH01	BOX 3327 Vermilion AB T9X 2B3	88.20	0.00	88.20
46	M JOHNSTON MJOHO1	14 McMASTER CR. London ON N6K 1N4	254.25	0.00	254.25
47	MANITOBA HYDRO MAND1	STN. MAIN PO BOX 7900 Winnipeg MB R3C 5R1	707.64	0.00	707.64
48	MARKET WEB SOLUTIONS INC. MARK01	#506, 10080 JASPER AVENUE Edmonton AB T5J 1V9	17.12	0.00	17.12
49	MASTER CARE JANITORIAL MAST01	P.O. BOX 189 New Westminster BC V3L 4Y4	1,244.25	0.00	1,244.25
50	MCCLAY'S TRANSPORTATION MCCLO1	400 BELL STREET INGERSOLL ON N5C 2P6	12,442.50	0.00	12,442.50
51	MEDICAL SERVICES PLAN MED02	P.O. BOX 9482, STN. PROV. GOVT. Victoria BC V8W 9W6	678.00	0.00	678.00
52	MELOKO TECHNICAL SERVICES INC. MEL001	4960 BRANSCOMBE COURT Richmond BC V7E 6N8	2,257.50	0.00	2,257.50
53	MENZIES PRINTERS MENZO3	#2, 8241- 30 Street SE Calgary AB T2C 1H7	239.94	0.00	239.94
54	MICHELIN RETREAD TECHNOLOGIES (CANADA) INC.	P.O. BOX 399 100 GRANTON ROAD New Glasgow NS B2H 5E6	0.00	1.00	1.00
55	MICHELIN RETREAD TECHNOLOGIES CANADA (EDM) MICH02	POSTAL STATION A P.O. BOX 9367 Toronto ON M5W 3M2	278,058.50	0.00	278,058.50
56	MICHELIN RETREAD TECHNOLOGIES MICH01	POSTAL STATION A P.O. BOX 9367 Toronto ON M5W 3M2	310,541.75	0.00	310,541.75
57	MOUNTAIN SPRING WATER CO. MOUN01	19500 - 56th AVENUE Surrey BC V3S 6K4	144.01	0.00	144.01
58	MTS ALLSTREAM INC ALLSO1	P.O. BOX 3500 STN MAIN Winnipeg MB R3C 0B7	498.52	0.00	498.52
59	MYERS TIRE SUPPLY MYER01	517 McCORMICK BLVD. London ON N5W 4C8	4,027.23	0.00	4,027.23
60	MYERS TIRE SUPPLY MYER03	122 SIOUX RD Sherwood Park AB T8A 3X5	469.95	0.00	469.95
61	NEXEN MARKETING NEXE01	STATION M P.O. BOX 1055 Calgary AB T2P 2K4	25,813.69	0.00	25,813.69
62	NITEHAWK SECURITY NITE01	RR#1 Woodstock ON N4S 7V6	686.88	0.00	686.88
63	NORTHWEST RETREADERS INC. NORT02	19004 N.E. SAN RAFAEL Portland OR 97 230	1,551.23	0.00	1,551.23

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List "A"
 Unsecured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
64	OMEGA ENVIRONMENTAL INC. OMEGO1	DOWNTOWN STATON C.P. 11013 Montreal QC H3C 4T9	137.55	0.00	137.55
65	OPEN ROAD TECHNOLOGIES OPEN01	8805 COLUMBIA 100 PKWY. COLUMBIA MD 21 045	3,078.00	0.00	3,078.00
66	ORION BUILDING MAINTENANCE ORIO01	81 JEFFERSON ROAD Edmonton AB T6L 6R1	4,572.75	0.00	4,572.75
67	PARAGON MECHANICAL LTD. PARA01	7245 - 50th STREET EDMONTON AB T6B 2J9	10,294.63	0.00	10,294.63
68	PIRELLI TIRE INC.	9800 TRANS CANADA HIGHWAY St. Laurent QC H4S 1V9	0.00	1.00	1.00
69	PREMA EDMONTON PREM01	BOX 246 Warburg AB T0C 2T0	8,961.67	0.00	8,961.67
70	RADIANT COMMUNICATIONS RADIO1	SUITE 1600 - 1050 WEST PENDER STREET Vancouver BC V6E 4T3	719.11	0.00	719.11
71	ROGERS WIRELESS INC R0GE01	PO BOX 9100 Don Mills ON M3C 3P9	2,438.65	0.00	2,438.65
72	SANDMAN HOTELS SUITES & INNS LIMITED SAND01	310-1755 West Broadway Vancouver BC V6J 4S5	2,397.88	0.00	2,397.88
73	SEVEN M CONSTRUCTION SEVE01	16811 - 128A AVENUE Edmonton AB T5V 1K9	1,685.25	0.00	1,685.25
74	SHIPPERS SUPPLY INC. SHIP01	5219 - 47 STREET NW EDMONTON AB T6B 3N4	404.46	0.00	404.46
75	STAPLES BUSINESS DEPOT STAP02	P.O. BOX 1953, STN. D Scarborough ON M1P 5H9	296.92	0.00	296.92
76	STILES & KELLY TRANSPORT LTD. STIL01	329-12th STREET NORTH Brandon MB R7A 6Z2	4,200.00	0.00	4,200.00
77	STOREROOM LTD. THE STORO1	13810 - 170TH STREET Edmonton AB T5V 1T2	141.75	0.00	141.75
78	SURE-FIRE PROPANE LTD. SURE01	1415 - 78 AVENUE EDMONTON AB T6P 1L8	282.92	0.00	282.92
79	TECH MASTERS INC. TECH02	9631 - 41 AVENUE EDMONTON AB T6E 5X7	9,641.67	0.00	9,641.67
80	TELUS COMMUNICATIONS TELU01	P.O. BOX 7575 Vancouver BC V6B 8N9	541.69	0.00	541.69
81	TELUS COMMUNICATIONS TELU02	P.O. BOX 7575 VANCOUVER BC V6B 8N9	1,150.96	0.00	1,150.96
82	TELUS MOBILITY TELU05	STN. TERMINAL P.O BOX 8950 VANCOUVER BC V6B 3C3	770.78	0.00	770.78
83	TERASEN GAS TERA02	PO BOX 6666 STN. TERMINAL VANCOUVER BC V6B 6M9	11,631.80	0.00	11,631.80
84	THE COOLER CONNECTION COOL01	103, 219-38 AVENUE NE Calgary AB T2E 2M3	52.42	0.00	52.42
85	THERMO KING WESTERN INC. THERO1	15825 - 118th AVENUE Edmonton AB T5V 1B7	2,375.64	0.00	2,375.64
86	TIDEWATER INDUSTRIAL TIDE01	#105 - 19358 96th AVENUE Surrey BC V4N 4C1	568.47	0.00	568.47

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List "A"
 Unsecured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Unsecured Claim	Balance of Claim Un	Total Claim
87	TIRECRAFT-EDMONTON TRUCK CENTRE TIRE12	17803 - 118 AVENUE Edmonton AB T5S 1L6	144.28	0.00	144.28
88	TOTAL CASING SERVICE INC. TOTA01	5510 HARVESTER ROAD Burlington ON L7L 5V4	64,654.25	0.00	64,654.25
89	TOTEM WELDING CO. LTD. TOTE02	13303 - 126 AVENUE Edmonton AB T5L 3C9	863.55	0.00	863.55
90	TRIPLE T TIRE & RUBBER CO. LTD TRIP01	662 SHAVER ROAD Ancaster ON L9G 3K9	554.40	0.00	554.40
91	TRUCK-ALL DEPOT LTD. TRUC02	SUITE 201, 12232 - 156 STREET Edmonton AB T5V 1E6	58,367.33	0.00	58,367.33
92	TST OVERLAND EXPRESS TSTP01	5200 MAINGATE DRIVE Mississauga ON L4W 1G5	7,339.33	0.00	7,339.33
93	VITRAN EXPRESS CANADA INC. VITR01	10077 GRACE RD. Surrey BC V3V 3V7	175.20	0.00	175.20
94	WA-2 WATER COMPANY WA-201	STATION MAIN P.O. BOX 2308 Vancouver BC V6B 3W5	262.08	0.00	262.08
95	WASTE SERVICES INC. EDMONTON HAULING WAST03	185 STRATHMOOR WAY Sherwood Park AB T8H 1Z7	1,323.64	0.00	1,323.64
96	WESTARM TRUCK LINES WEST07	1077 COLUMBIA ROAD Castlegar BC V1N 4K5	577.56	0.00	577.56
97	WESTCHEM MFG. LTD WEST09	5862 - 248 STREET Aldergrove BC V4W 1B9	114.28	0.00	114.28
98	WESTERN STORAGE A WESTERN TRANSPORT LTD. COMPANY WEST05	1300 DUGALD ROAD Winnipeg MB R2J 0H2	7,770.00	0.00	7,770.00
99	WISEWORTH CANADA IND. LTD. WISE02	6610 - 176 STREET Surrey BC V3S 4G5	1,654.21	0.00	1,654.21
100	ZEE MEDICAL CANADA ZEEM02	UNIT 2 4170 SLADEVIEW CRESCENT Mississauga ON L5L 0A1	281.42	0.00	281.42
Total:			1,143,340.84	19,166,825.75	20,310,166.59

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List "B"
 Secured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	556339 ALBERTA INC.	430, 8170-50TH ST Edmonton AB T6B 1E6	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00 0.00		1.00
2	CIT BUSINESS CREDIT CANADA INC.	SUITE 700 207 QUEENS QUAY WEST Toronto ON M5J 1A7	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00 0.00		1.00
3	CIT SUBORDINATED DEBT FUND (III) LIMITED PARTNERSHIP	SUITE 700 207 QUEENS QUAY WEST Toronto ON M5J 1A7	19,166,822.75	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		1.00 1.00 1.00 1.00 1.00		19,166,817.75

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List "B"
 Secured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
4	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC.	100-1235 NORTH SERVICE RD. Oakville ON L6M 2W2	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00
5	GE VEHICLE AND EQUIPMENT LEASING	5255 SOLAR DRIVE Mississauga ON L4W 5H6	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00
6	General Electric Capital Leaseholder CDA Inc.	2300 Meadowvale Boulevard, 2nd Floor Mississauga ON L5N 5P9	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00

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List "B"
 Secured Creditors

Canadian Treads Corporation

No.	Name of creditor	Address	Amount of Claim	Particulars of Security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
7	HSBC BANK CANADA	SUITE 2210 777-8TH AVENUE SW Calgary AB T2P 3R5	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00
8	MICHELIN RETREAD TECHNOLOGIES (CANADA) INC.	P.O. BOX 399 100 GRANTON ROAD New Glasgow NS B2H 5E6	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00
9	PIRELLI TIRE INC.	9800 TRANS CANADA HIGHWAY St. Laurent QC H4S 1V9	1.00	Other - Pending Lawsuit (Bridgestone Canada Inc.) Other - Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.) Other - Pending Lawsuit (Michelin North America (Canada) Inc.) Other - Pending Lawsuit (Toyo Tire Canada Inc.) Other - Pending Lawsuit (Yokohoma Tire (Canada) Inc.)		0.00 0.00 0.00 0.00		1.00

30-May-2009

Date

Officer

District of Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

- FORM 78 -- Continued -

	Total:	19,166,830.75			5.00	0.00	19,166,825.75
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30-May-2009

Date

Officer

District of Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

- FORM 78 - Continued -

List "C"
Preferred Creditors for Wages, Rent, etc.

Canadian Treads Corporation

No.	Name of creditor	Address and Occupation	Nature of Claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

30-May-2009

Date

Officer

District of Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

- FORM 78 - Continued -

List "D"
Contingent or Other Liabilities

Canadian Treads Corporation

No.	Name of creditor or claimant	Address and Occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

30-May-2009

Date

Officer

District of Alberta
 Division No. 01 - Edmonton
 Court No. BK03-115162
 Estate No. BK03-115162

- FORM 78 - Continued -

List "E"
 Debts Due to the Bankrupt
 Canadian Treads Corporation

No.	Name of debtor	Address and Occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

30-May-2009

Date

Officer

District of Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

- FORM 78 - Continued -

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Canadian Treads Corporation

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupations	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

30-May-2009

Date

Officer

District of Alberta
Division No. 01 - Edmonton
Court No. BK03-115162
Estate No. BK03-115162

- FORM 78 -- Continued -

List "G"
Real Property or Immovable Owned by Bankrupt
Canadian Treads Corporation

Description of property	Nature of bankrupts interest	In whose name does title stand	Total Value	Particulars of mortgages, hypothecs, or other encumbrances (Name, Address, Amount)	Equity or surplus
Total:			0.00		0.00

30-May-2009

Date

Officer

District of Alberta
 Division No. 01 - Edmonton
 Court No. BK03-115162
 Estate No. BK03-115162

- FORM 78 -- Concluded -

List "H"
 Property

Canadian Treads Corporation
 FULL STATEMENT OF PROPERTY

Nature of Property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in Financial Institution			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Pending Lawsuit (Bridgestone Canada Inc.)	872,087.00	1.00
		Pending Lawsuit (Continental Tire (Canada) Inc. and Continental Tire North America Inc.)	102,985.00	1.00
		Pending Lawsuit (Michelin North America (Canada) Inc.)	949,837.00	1.00
		Pending Lawsuit (Toyo Tire Canada Inc.)	682,021.00	1.00
		Pending Lawsuit (Yokohoma Tire (Canada) Inc.)	387,641.00	1.00
			Total:	5.00

30-May-2009

Date

Officer

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

NOTE: THE MAJORITY OF FILES THIS OFFICE ADMINISTRATES RESULT IN A DIVIDEND. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

1. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
2. Give the complete address where all notices or correspondence is to be forwarded.
3. If the individual completing the claim at Item 1 is not the creditor they must state the capacity in which they are acting, such as "*Credit Manager*", "*Secretary*", "*Authorized Agent*".
4. **For Item 3**, a Statement of Account containing details of the claim must be attached and marked 'A'. There should be an account of each item giving the date, nature of goods or services provided and the amount in order that the claim may be checked. Statements with a mere "balance" or "account rendered" may be insufficient; the more recent transactions making up final balance must be shown.
5. The status of the claim must be shown at **Item 4**. Select the appropriate category.
 - A. Unsecured Unless a claim is filed under B or C, all claims will fall under this category. There may be special circumstances where priority is claimed. If you claim a priority, mark "X" in (ii) in this section and file the appropriate documents to support the claim.
 - B. Secured if you are claiming to be secured, the value at which you assess your security should be inserted in the blank space. Details of each item of security you hold should be attached as a separate schedule along with a copy of your security contract showing proof of registration.
 - C. "Producers" The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturists who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.
6. **Item 5** - All claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "are" or "are not".
7. **Item 6** requires a detailed list of payments received by you for specified periods. Please complete a separate schedule for reply.
 - i) This typically refers to a significant change in the bankrupt's household income or expenses.
 - ii) This refers to the amount that is established that the bankrupt is to remit to the estate monthly from his household income.
 - iii) The Section 170(1) report is prepared by the trustee when the bankrupt is approximately 6 to 7 months old. It provides a description of what assets have been realized, what the trustee anticipates realizing, a summary of essential facts about the bankrupt, a report on whether the bankrupt has complied with his duties or not, and the total of claims submitted to the date of the report.
8. **Item 7** - Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

MEYERS NORRIS PENNY LIMITED, Trustees in Bankruptcy
Suite 300, 10104 - 103 Avenue
Edmonton, AB T5J 0H8
Phone: (780) 455-1155 Fax: (780) 409-5415

Our File No. C.Treads Corporation
Estate No. BK03-115162

Form 31
PROOF OF CLAIM

Subsections 81.2(1)(d), 102(2), 124(2) and 128(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF Canadian Treads Corporation of Edmonton Alberta, and the claim of:
_____ creditor.
(name of creditor)

All notices or correspondence regarding this claim must be forwarded to the following address:

Name of Creditor: _____

Account Number: _____

Mailing Address: _____

Phone Number: _____ Fax Number: _____

I, _____ residing in the _____ of _____ in the
Province of _____.

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am _____ of _____)
(state position or title) (name of creditor)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the said debtor was at the **date of the bankruptcy**, namely April 28, 2009, and still is indebted to the creditor in the sum of \$ _____ as specified by the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim).*
4. *(Check and complete appropriate category.)*
 - () A. UNSECURED CLAIM OF \$ _____
That in respect of the said debt, I do not hold any assets of the debtor as security and
(Check appropriate description)
 - i) () Regarding the amount of \$ _____, I do not claim a right to a priority.
 - ii) () Regarding the amount of \$ _____, I claim a right to priority under section 136 of the Act.
(Set out on an attached sheet details to support priority claim)
 - () B. SECURED CLAIM OF \$ _____
That in respect of the said debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, and attach a copy of the security documents)
 - () C. CLAIMS BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ _____
That I hereby make a claim under subsection 81.2(1) of the *Bankruptcy and Insolvency Act* for the unpaid amount of \$ _____ *(Attach a copy of sales agreement and delivery documents).*

FORM 31 - PROOF OF CLAIM - Continued

- () D. CLAIM BY WAGE EARNER OF \$ _____
- i) () That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
- ii) () That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

- () E. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____
(Give particulars the claim, including the calculations upon which the claim is based.)

- () F. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____
That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act,
Particulars of which are as follows:

(Give particulars the claim, including the calculations upon which the claim is based.)

5. That to the best of my knowledge and belief, the creditor and debtor are (or are not) related within the meaning of Section 4 of the *Bankruptcy and Insolvency Act*. (cross out that which does not apply)

6. That the following are the payments that I have received from, and credits that I have allowed to, the debtor within the three months (or, if the creditor and the debtor are related as defined in Section 4 of the Bankruptcy and Insolvency Act, within 12 months) immediately preceding April 28, 2009 (provide details of payments and credits.)

- () i) I request to be advised of any material change in the financial situation of the bankrupt, pursuant to subparagraph 102(3)(b)(i) of the Act.
- () ii) I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay, pursuant to subsection 68(4) of the Act.
- () iii) I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to section 170(1) of the Act be sent to the above address.

DATED at _____ this _____ day of _____ 20_____.

Witness

Creditor

NOTE: If an Affidavit or Solemn Declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNING: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

LIMITED PROXY

(For the Purpose of Voting at the First Meeting of Creditors if such a meeting is called)

In the matter of the bankruptcy of

I, (we) _____,
of the _____ of _____ in the Province of _____, a creditor,
hereby appoint _____ of the _____ of _____ in the
Province of _____ to be my (our) proxy at the meeting of creditors.

DATED at _____ this _____ day of _____ 20_____.

Signature of Witness

Signature of Proxy Grantor

Address
B130-1 Revised Apr/98